Village of Whitefish Bay

Adopted November 17, 2014

2015

Annual Budget

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LETTER OF TRANSMITTAL

President Siegel and Members of the Village Board of Trustees:

2014 proved to be an exciting year in Whitefish Bay. Embarking in measures that will over the long term improve the infrastructure, financial stability, and quality services of the Village, we as an organization took the first few steps in the direction of what will become the new normal for Whitefish Bay; looking and planning forward, rather than dwelling on the past. The 2015 Budget solidifies these efforts. Wisconsin municipalities continue to face state imposed financial restrictions, decreased revenues, and rising costs. In light of such challenges, we are proud to have developed a budget that is balanced, continues to provide resources for capital improvements, maintains resources necessary for high quality services, is within the Village's and State's financial parameters, and most importantly, attains these objectives while not increasing the Village's property tax levy.

The 2015 budget, as with the previous year, is presented in a simple line format. You will find an overview of each department; including a department description, explanation of department services, any budget impact and changes, staffing information and a justification page(s) for specific expense line items. In the appendices of the budget, you can find a schedule of existing debt & debt allocation by fund, personnel detail, utility fund cost allocations, financial policies, a fee schedule, and a glossary of terms.

While the 2015 budget is presented in the same manner as 2014, the following material changes are worth noting:

- On an annual basis, management reviews the distribution of employee wages and benefits, as well as Village expenses, to the utility funds. 2015 will be the second full operational year of the stormwater utility. As in the previous year, wages and benefits have been allocated to all of the utilities on a project basis. It is our intent to examine allocations on an annual basis and adjust as needed to reflect the projects slated for the upcoming year.

- An equipment replacement account was created in the Police and DPW operational departments. The account was established to smooth the budget fluctuations from one year to the next for purchases of municipal vehicles and heavy equipment. The amount to budget for each department replacement account was based on the total insured value of municipal owned vehicles divided by a useful life deemed reasonable for the type of vehicle/equipment.

While we continue to benefit from the cost savings associated with enrolling with a private health insurance carrier, the Village still faces the same struggles as other municipalities, providing exemplary service with limited state aid and shared revenue and increased operational costs. Additionally, the financial impacts of the Village's 2013 borrowing schedule are recognized in this budget, specifically, debt service increased $100,056 in the Debt Service Fund.

LETTER OF TRANSMITTAL

The 2015 Budget continues with a financial discipline that balances resident expectations while continuing on an aggressive infrastructure improvement plan. Below we highlight budget assumptions and significant impacts that contributed to the creation of the 2015 Budget:

2015 Budget Assumptions and Significant Impacts

- 1/1/14 Assessed Value of $1,987,044,400, this is a decrease of .82% from 2013.
- 0% Property Tax Levy Increase.
- The Municipal Tax Rate of $5.42 increased $.05 or .82% as a result of the decrease in assessed value. A .82% increase in municipal tax rate equates to an $20 increase in the Village's portion of property taxes for a property owner with a $400,000 home.
- 0% Water Utility rate increase.
- 0% Stormwater Utility rate increase.
- The formal creation of the Stormwater Utility occurred on July 1, 2013, and through the ERU fee set by the Board, the utility is funded at a portion of the necessary funding level. Management has developed an administrative and project allocation structure to accurately reflect costs associated with managing the Village's stormwater. Due to the shortfall created by the underfunding of the utility by user fees, in 2015 the general fund will contribute $126,350 towards Stormwater Utility operations. This contribution will vary on annual basis. As it stands, stormwater utility revenue is roughly $600,000. The operational and debt service costs of the utility are nearly $735,000, requiring the general fund to contribute $126,350 to balance the Stormwater Utility budget.
- The 2014 draft budget proposed a 33% local sewer rate increase to finance the debt service requirements of the 2013 borrowing. Rather than have the residents bear the full rate increase in one year, the Village Board opted to supplement the Sewer Utility deficit with a contribution of $227,125 from the General Fund which reduced the sewer rate increase to 16%. In 2015, the Sewer Utility still requires a rate increase to balance the budget. The 2015 Recommended Budget proposes a $206,670 contribution to the Sewer Utility, limiting the local sewer rate increase to 8%.
- Increased shared revenue of $21,952 and increase in transportation aid of $219,030.
- Wisconsin Retirement System (WRS) mandated retirement contribution decreased to 13.60% for non-represented employees, of which the employee pays 6.8% and the Village pays 6.8%. Retirement contribution rates for represented employees decreased to 16.43%, of which the Village pays 9.63%. The Police contract stipulates that beginning January 1, 2015; all police officers will contribute the full employee contribution of 6.8%, as opposed to 4% in 2014.

- Insurance premiums include a 9.9% increase for health insurance coverage and 5% increase for dental insurance coverage. The Village pays 91% of monthly premium and 100% of deductible and co-pays.

- 2.0% increase for North Shore Fire Department operating, 2.0% increase for North Shore Fire Department capital, and $76,763 for the 2nd year of a two-year North Shore Fire Department capital equipment purchasing plan.

- 2.39% increase for Bayside Communications Center.

- In 2013, a memorandum of understanding was signed by the seven North Shore communities for a uniform records management system. The 2015 budget includes a $10,646 capital contribution for replacement of equipment, $18,613 for annual software support and $5,000 for a part-time ProPhoenix Systems Administrator to manage the implementation of the software at Bayside Communications Center.

- Significant capital purchases included in the 2015 budget that are levy funded include; Furniture & Computer Replacement ($25,700), Village Hall HVAC System & Structure Evaluation ($30,000), Codification of Village Code ($37,000 – multi-year capital item), Election Voting Machines ($10,300), Deck/Seating & Terrace Improvements at Cahill Park Ball Field ($37,000), Tennis Court Lighting & Paneling at Cahill Park ($25,000), and Police Office Doors ($10,000).

- In 2013 the Village borrowed over $16 million to finance significant street and utility infrastructure projects. Due to a cancellation of one project and timing or suspension of other projects, the Village was able to utilize unspent borrowed money on hand to help pay for 2014 projects, including Hampton, Hollywood, and Larkin. The 2015 borrowing is expected to include amounts for the remainder of unfunded 2014 projects, as well as 2015 projects listed below. Capital Projects budgeted for Village and Utility infrastructure improvements during 2015 include the following:

Project	Project Total	General Fund	Water Utility	Sewer Utility	Stormwater Utility
Mill & Overlay	$ 500,000	$ 500,000	$ -	$ -	$ -
Sidewalk Replacement	425,000	425,000	-	-	-
Alleys	300,000	300,000	-	-	-
Lancaster Stormwater	2,500,000	-	-	-	2,500,000
Idlewild Street & Utility	1,192,316	344,304	297,638	298,650	251,725
Bartlett Street & Utility	1,906,653	751,853	523,713	127,375	503,713
Woodruff Street & Utility	1,093,096	332,984	271,013	259,769	229,331
Total Projects	$ 7,917,065	$ 2,654,140	$ 1,092,363	$ 685,794	$ 3,484,769

LETTER OF TRANSMITTAL

The 2015 Budget was prepared with the future in mind. The Village Board, staff and residents alike continue to seek strategies to increase efficiency and cost effectiveness, while maintaining exemplary service levels. We are confident the 2015 Budget balances those needs and places the Village in a great financial position to proactively address the issues affecting Whitefish Bay. Thank you for your time and effort in reviewing the 2015 Budget.

Respectfully Submitted,

Steven Sheiffer

Steven Sheiffer
Interim Village Manager

Jennifer Amerell

Jennifer Amerell
Finance Director/Clerk

Paul Boening

Paul Boening
Manager's Assistant

VILLAGE OFFICIALS AND ADMINISTRATION

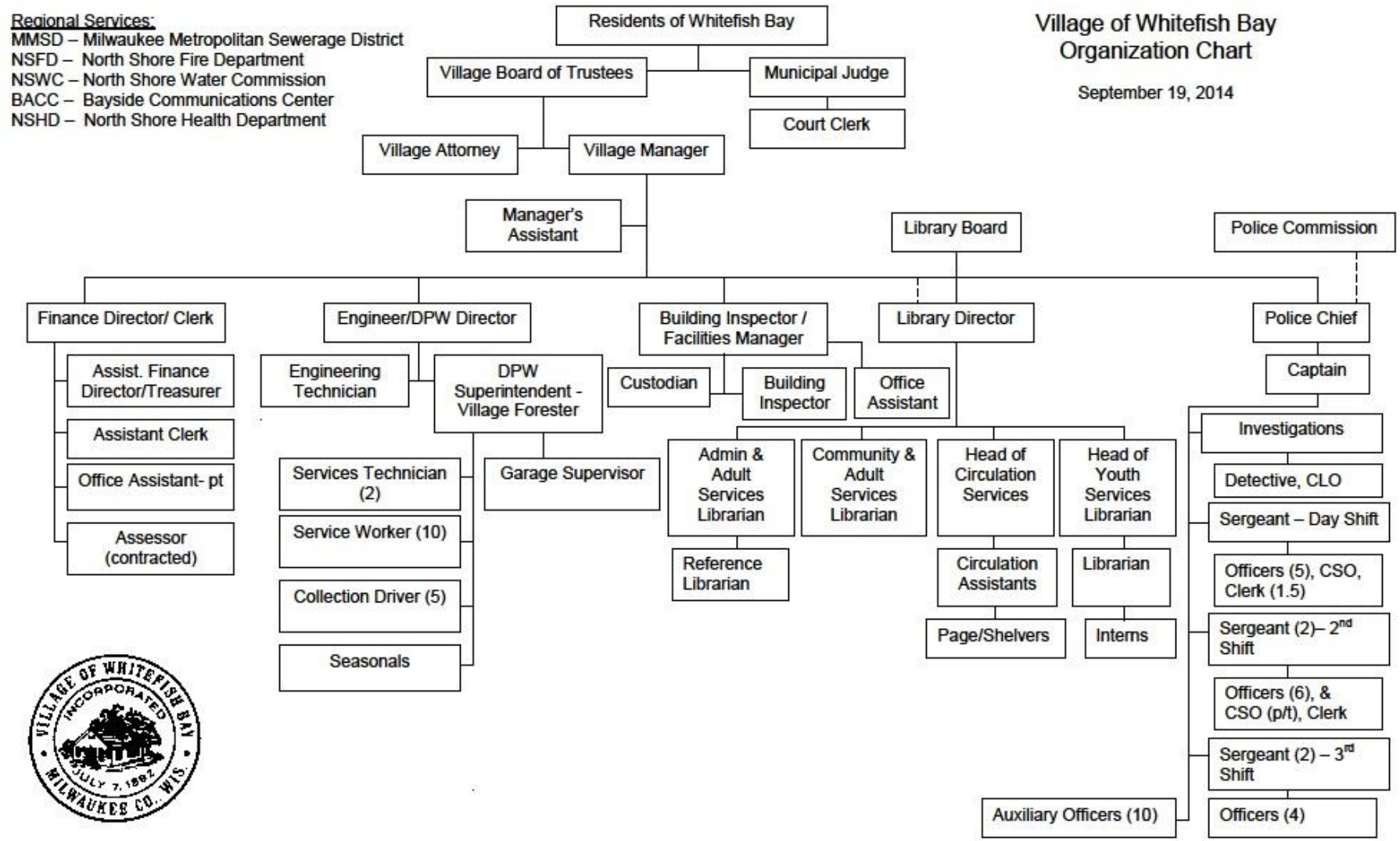
Village Board of Trustees

Julie Siegel	Village President
Garry Davis	Village Trustee
Will Demet	Village Trustee
Carl Fuda	Village Trustee
Richard Foster	Village Trustee
Jay Miller	Village Trustee
Tara Serebin	Village Trustee

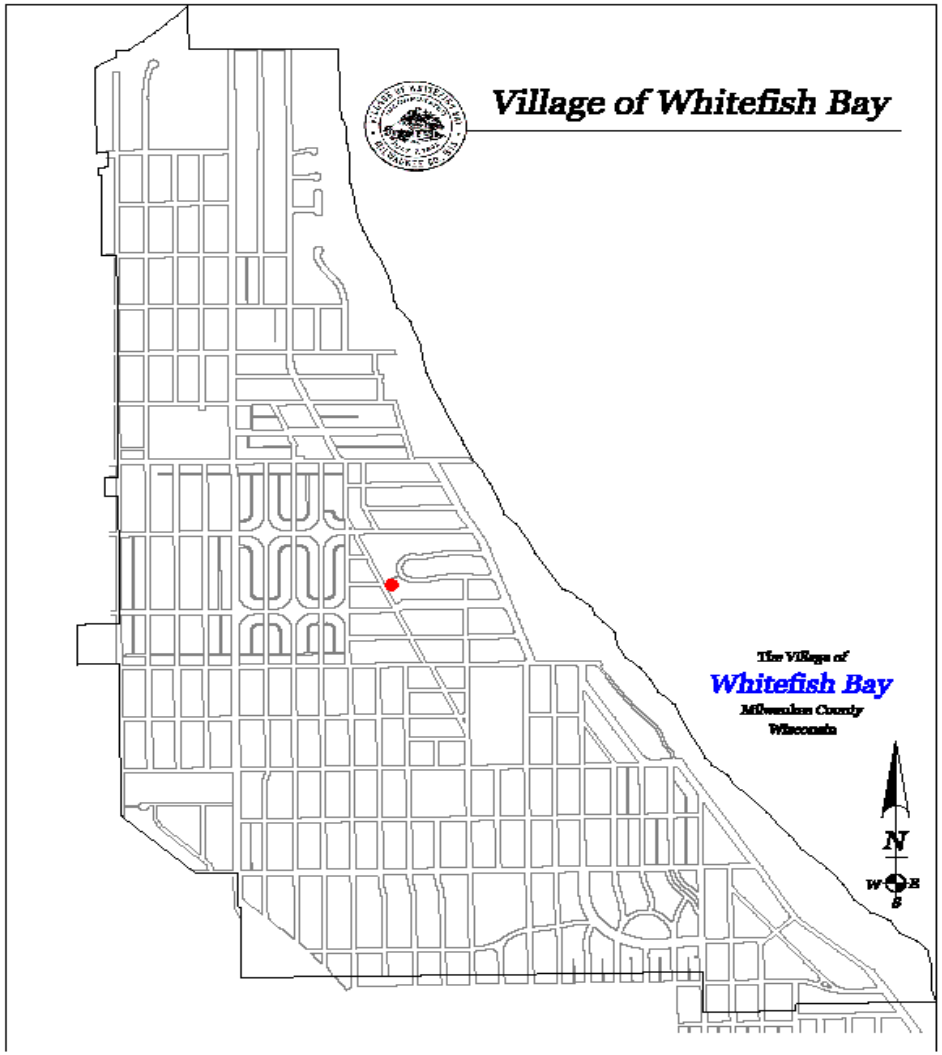
Village Administration

Steven Sheiffer	Village Manager
Paul Boening	Manager's Assistant
Jennifer Amerell	Finance Director / Clerk
Steven Sheiffer	Interim Director of Public Works
Michael Young	Chief of Police
Nyama Marsh	Library Director
Paul Launer	Building Inspector / Facilities Manager
Kevin Kaegi	Public Works Superintendent
Christopher Jaekels	Village Attorney

VILLAGE ORGANIZATIONAL CHART



LOCATION



The Village is located in Milwaukee County along the shores of Lake Michigan. Located on 2.4 square miles, the Village is bordered on the south by the Village of Shorewood, on the southwest by the City of Milwaukee, on the west by City of Glendale, on the north by the Village of Fox Point, and to the east by the shores of Lake Michigan.

Whitefish Bay is serviced by major roadways such as State Highway 32 (Lake Drive) and Silver Spring Road.

HISTORY AND COMMUNITY PROFILE

History

Early inhabitants of Whitefish Bay included Native Americans, fishermen, and farmers. Prior to the turn of the century, Whitefish Bay became a popular destination for summer visitors from across the Midwest. In 1889, Captain Frederick Pabst, one of Milwaukee's beer barons, spent $30,000 to take advantage of Whitefish Bay's unique location in an area north of what is now Henry Clay Street, east of Lake Drive and South of Silver Spring Drive. As many as 10,000 people would visit the resort on a summer day, traveling by horse and buggy, railroad, trolley, or excursion steamer. They came to enjoy the scenic view, to ride the Ferris wheel, attend daily concerts (double concerts on Sunday), rent rowboats, watch outdoor movies, and dine on whitefish netted daily in the Bay. The resort popularity faded in 1914, and the park closed. In 1915, the land was subdivided into 17 residential lots, and today 13 homes are located on the former resort shoreline property.

Courtesy: WFB Historical Society

Whitefish Bay's emphasis on education began when farmers in the area demanded local schooling for children living in the Bay. In the spring of 1892, the 300+ residents organized their own government and school system independent of the Town of Milwaukee. After a duly organized election on June 7, 1892, the area was incorporated and became the Village of Whitefish Bay. A school was built on a triangle of land now known as Old Schoolhouse Park, across from today's public library.

Today

Today, residents enjoy a vibrant Silver Spring Business district, which incorporates the mix of the historic and the modern. In addition to a bustling downtown district, residents appreciate a beautiful parks system, growing school district, and overall high quality of life. Organized by the Whitefish Bay Civic Foundation, numerous holiday-related events are held each year for residents and visitors to enjoy.

Demographics

Date Incorporated: June 7, 1892
Area in Square Miles: 2.4 sq. mi.
Population: 14,110

Population by Gender:
- **Male:** 48.08%
- **Female:** 51.91%

Number of housing Units (%):
- **Owner-occupied:** 81.21%
- **Renter-occupied:** 15.21%

Population by Race:
- **White:** 91.9%
- **African American:** 1.9%
- **Asian/Pacific Islander:** 3.6%
- **Hispanic:** 2.8%
- **Other:** 2.4%

Population by Age:
- **Under 18**: 29.6%
- **20 – 24:** 2.8%
- **25 – 34:** 9.8%
- **35 – 49:** 23.6%
- **50 – 64:** 21.9%
- **65 & Over:** 10.6%

Community Recreation:
- **County Parks:** 1
- **Village Parks:** 8

Personal Income:
- **Median household income**: $106,845
- **Per capita income**: $52,877

Source: 2010 US Census Data

Government

The Village of Whitefish Bay is a full service municipality providing services that include police, library, elections, parks, public works, water, and sewer services. In an effort to increase efficiency and maintain fiscal responsibility, the Village shares services with many of our neighboring communities in the North Shore.

These partnerships allow each municipality to share staff, equipment, and resources; and in return each municipality reduces service redundancies while saving funds. Whitefish Bay shares the following services with the following communities;

North Shore Fire Department

- Bayside
- Fox Point
- Glendale
- River Hills
- Brown Deer
- Shorewood

Bayside Communications Center (911 Dispatch)

- Bayside
- Fox Point
- Glendale
- River Hills
- Brown Deer
- Shorewood

North Shore Cable Commission

- Bayside
- Fox Point
- Glendale
- River Hills
- Brown Deer
- Shorewood

North Shore Health Department

- Bayside
- Fox Point
- Glendale
- River Hills
- Brown Deer
- Shorewood

North Shore Water Commission

- Fox Point
- Glendale

2014 YEAR IN REVIEW

2014 was an eventful year in the Village; a number of projects were undertaken or finished and new businesses made their home in Whitefish Bay. Here is a look back at three of the year's significant happenings.

1

Infrastructure Upgrades

In accordance with the Village's Capital Improvement Plan, the Village of Whitefish Bay undertook a number of public construction projects in 2014. On Hampton Road, work included installation of storm sewer and a storm sewer transmission main, sanitary sewer relay and improvements to the driving surface. Portions of Hollywood Avenue and Larkin Street underwent full road reconstruction, and those projects also involved storm sewer, water main and sanitary sewer improvements. Other Village efforts included alley resurfacing along with mill and overlay of multiple roads.

2

Welcome to Whitefish Bay!

A number of new businesses opened their doors in 2014. The Village was excited to welcome a mix of retail, service, food and professional establishments including:

- Daddy Yo's Frozen Yogurt
- Ellenbecker Investment Group
- Jimmy Johns
- Mathnasium
- SHOP
- Wagner Pediatric Dentistry

Play Ball!

Craig Counsell Field was officially dedicated on May 23, 2014. The field renovations were paid for by a combination of public and private funds from multiple sources. Key design features include artificial turf, inground dugouts, brick fencing and an electronic scoreboard. The baseball field construction coincided with another significant improvement at Cahill Park, the installation of a stormwater retention basin beyond the outfield wall.

3

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HONORS AND AWARDS

The Village received the Government Finance Officers Association Distinguished Budget Award for 2014.

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Village of Whitefish Bay

Wisconsin

For the Fiscal Year Beginning

January 1, 2014

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented the award to the Village of Whitefish Bay for its annual budget. The award is valid for one year only. We believe the 2015 budget conforms to the program requirements and will be submitting to GFOA to determine eligibility for another award.

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BUDGET PROCESS

The budget process begins each year after the completion of the prior year's financial statement audit, typically May or June. The Village Manager and Finance Director provide general guidelines to department heads to serve as parameters for compiling their operating budget requests, which typically call for a 0% increase outside of any planned projects in the upcoming year. In June the Finance department compiles worksheets to be used for each department's budget requests. The prior two years actual, current year budget and year to date actual information is pre-loaded into the budget worksheets. Estimated salary and benefit amounts are also provided to departments based on the currently known employees and positions. In late July, the Finance Department then receives and consolidates the budget requests. The Village Manager and Finance Director meet with each department to review the budget requests. At the first Village Board meeting in October, the Village Manager presents the budget to the Village Board.

In October, the Village Board held a series of meetings to discuss the proposed budget. These meetings were open to the public. The process included meeting with department heads and closely reviewing the requests submitted for each department.

Following the budget workshops the Village publishes a summary budget for public inspection and holds a public hearing. The budget was then finalized and presented for adoption by the Village Board. The budget is adopted at the total fund level for all funds, excluding the General fund which is adopted at the department level. A full calendar summarizing the budget process can be found on the next page, followed by the budget adoption instrument.

Budget Amendments

Department heads are authorized to transfer amounts within a department's budget. Any revisions that alter the total expenditures of a department must be approved by the Village Board.

BUDGET SCHEDULE

Date	Step
July 15	Initial Management Meeting Held
July 16	Budget Templates Distributed to Departments
August 8	Draft Department Budgets due to Finance Department
September 11	Village Manager and Departmental review of Budget requests
September 15	Closed Session - 2015 Wages
September 29	Printing and Preparation of Village Manager's Recommended Budget
October 2	Distribution of Village Manager's Recommended Budget to Village Board
October 6 - October 23	Village Board Budget Review Sessions
October 30	Public Hearing Notice due to Newspaper
November 6	Publication of Public Hearing Notice for 2015 Budget
November 17	Public Hearing on the 2015 Budget
November 17	Village Board adoption of the 2015 Budget

INSTRUMENT OF ADOPTION

STATE OF WISCONSIN : MILWAUKEE COUNTY : VILLAGE OF WHITEFISH BAY

RESOLUTION NO. 2935

WHEREAS, the Village Board did on November 17, 2014 hold a public hearing on the proposed budgets for the Village of Whitefish Bay for the Calendar Year 2015.

NOW, THEREFORE, BE IT RESOLVED by the Village Board that the Village of Whitefish Bay adopt the following individual fund budgets in the amounts indicated for the Calendar Year 2015:

Fund	Amount
General Fund	$ 10,464,369
Library Fund	$ 791,877
Debt Service Fund	$ 2,839,120
Capital Fund	$ 339,628
Special Assessment Fund	$ 139,851
Borrowed Money Fund	$ 2,654,141
TID No. 1 Fund	$ 403,350
TID No. 2 Fund	$ 77,188

These said budgets in detail are open to public inspection, Monday through Friday, between the hours of 8:00 AM and 4:30 PM at the office of the Village Clerk in the Village Hall, 5300 North Marlborough Drive, Whitefish Bay, Wisconsin, and:

BE IT FURTHER RESOLVED by the Village Board of the Village of Whitefish Bay, Milwaukee County, Wisconsin, that there is hereby levied upon all taxable property in said Village, to be extended upon the Tax Roll of said Village for the year 2014 and to be collected in and during the taxpaying period of 2014-2015 the sum of Ten Million Six Hundred Seventeen Thousand and Forty-Five Dollars ($10,617,045) for the support of said Village and the payment of projected indebtedness, all as indicated in the budget hereby adopted by the Village Board on November 17, 2014 and the Clerk of said Village is hereby directed and authorized to extend said amount upon the 2014 Tax Roll of said Village.

PASSED AND ADOPTED this 17th day of November, 2014.

Julie Siegel, President

Countersigned:

Jennifer R. Amerell, Village Clerk

INSTRUMENT OF ADOPTION

STATE OF WISCONSIN : MILWAUKEE COUNTY : VILLAGE OF WHITEFISH BAY

RESOLUTION NO. 2936

WHEREAS, the Village Board did on November 17, 2014, hold a Public Hearing on the proposed utility fund operating budgets for the Village of Whitefish Bay for the calendar year 2015.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Whitefish Bay adopt the following individual utility fund operating budgets in the amounts indicated for the Calendar Year 2015:

Fund	Amount
Water Utility	$ 2,154,536
Sewer Utility	$ 2,489,960
Stormwater Utility	$ 733,074
Parking Utility	$ 104,232

BE IT FURTHER RESOLVED by the Village Board of the Village of Whitefish Bay, Milwaukee County, Wisconsin that the above said budgets are adopted for the calendar year 2015, and that these said budgets in detail are open to public inspection Monday through Friday, between the hours of 8:00 AM and 4:30 PM at the office of the Village Clerk in the Village Hall, 5300 North Marlborough Drive, Whitefish Bay, Wisconsin.

PASSED AND ADOPTED this 17th day of November, 2014.

Julie Siegel, President

Countersigned:

Jennifer R. Amerell, Village Clerk

VILLAGE OF WHITEFISH BAY
NOTICE OF PUBLIC HEARING
PROPOSED 2015 BUDGET

Notice is hereby given that the Village Board of the Village of Whitefish Bay will hold a PUBLIC HEARING on Monday, November 17, 2014 at 7:00 p.m. in the Village Board Room of Village Hall, 5300 N. Marlborough Drive, to consider the proposed 2015 Village Budget. The proposed budget is available for public inspection in the Clerk/Treasurer's Office at Village Hall from 8:00 a.m. to 4:30 p.m., Monday through Friday. The following is a summary of the proposed budget.

General Fund	2012 Actual	2013 Budget	2014 Budget	8/30/14 YTD	2014 Projected	2015 Budget	Budget % Change
Revenues:							
Taxes and Tax Equivalents	$ 8,167,645	$ 8,016,139	$ 7,795,453	$ 7,546,838	$ 7,824,674	$ 8,045,185	3.20%
Intergovernmental Revenue	919,776	1,075,448	979,346	774,633	1,105,869	1,222,795	24.86%
Licenses and Permits	449,991	520,545	411,500	460,375	563,295	420,900	2.28%
Fines, Forfeitures and Penalties	345,909	298,663	309,800	192,369	299,400	300,800	-2.91%
Public Charges for Services	20,010	26,177	40,250	11,248	60,750	69,750	73.29%
Miscellaneous Revenues	503,731	571,016	411,913	223,581	420,973	394,939	-4.12%
Other Financing Sources	6,668	10,810	8,000	18,535	16,355	10,000	25.00%
Total Revenues	10,413,730	10,518,798	9,956,262	9,227,579	10,291,316	10,464,369	5.10%
Expenditures:							
General Government	1,820,730	2,616,615	1,881,237	1,204,730	2,069,791	2,013,405	7.03%
Public Safety	5,382,881	5,307,682	5,355,441	3,665,663	5,268,355	5,534,395	3.34%
Public Works	2,650,071	2,632,072	2,539,903	1,544,927	2,513,506	2,733,349	7.62%
Health	144,512	158,599	179,681	117,986	172,145	183,220	1.97%
Total Expenditures	9,998,194	10,714,968	9,956,262	6,533,306	10,023,797	10,464,369	5.10%
Change in Fund Balance	415,536	(196,170)	-		267,519	-	
Beginning Fund Balance	4,389,486	4,805,022	4,608,852		4,608,852	4,876,371	
Transfer from/(to) other funds	-	-	-		-	-	
Less: Surplus Applied	-	-	-		-	-	
Ending Fund Balance	$ 4,805,022	$ 4,608,852	$ 4,608,852		$ 4,876,371	$ 4,876,371	

VILLAGE OF WHITEFISH BAY
SUMMARY OF REVENUES, EXPENSES & FUND EQUITY
PROPOSED 2015 BUDGET

Funds	General Fund	Library Fund	Debt Service Fund	Capital Fund	Special Assessment Fund	Borrowed Money Fund
Total Revenues	$ 10,464,369	$ 791,877	$ 2,839,120	$ 339,628	$ 263,800	$ 3,491,876
Total Expenditures	10,464,369	791,877	2,839,120	339,628	139,851	2,654,141
Change in Equity	-	-	-	-	123,949	837,735
Beginning Equity Balance	4,876,371	55,811	291,700	549,155	1,177,518	(837,735)
Less: Surplus Applied	-	-	-	-	-	-
Ending Equity Balance	$ 4,876,371	$ 55,811	$ 291,700	$ 549,155	$ 1,301,467	$ -

			Proprietary Funds				
Funds	TID No.1 Fund	TID No.2 Fund	Water Utility	Sewer Utility	Stormwater Utility	Parking Utility	Total All Funds
Total Revenues	$ 577,464	$ -	$ 2,345,581	$ 2,489,960	$ 733,074	94,462	34,934,397
Total Expenditures	403,350	77,188	2,154,536	2,489,960	733,074	104,232	34,330,031
Change in Equity	174,114	(77,188)	191,045	-	-	(9,770)	604,366
Beginning Equity Balance	1,455,948	(258,086)	6,084,799	7,392,738	3,319,330	309,655	30,400,083
Less: Surplus Applied	-	-	-	-	-	-	-
Ending Equity Balance	$ 1,630,062	$ (335,274)	$ 6,275,844	$ 7,392,738	$ 3,319,330	$ 299,885	$ 31,004,450

Property Tax Summary by Fund

Fund	2012 Budget	2013 Budget	2014 Budget	2015 Budget	Budget % Change
General Fund	$ 7,860,326	$ 7,705,311	$ 7,511,494	$ 7,728,765	2.89%
Library Fund	599,911	603,673	691,916	687,677	-0.61%
Debt Service Fund	1,698,005	1,655,996	1,619,185	1,860,975	14.93%
Capital Fund	356,415	618,670	794,450	339,628	-57.25%
Total Tax Levy	$ 10,514,657	$ 10,583,650	$ 10,617,045	$ 10,617,045	0.00%
Municipal Property Tax Rate	$ 5.31	$ 5.35	$ 5.37	$ 5.42	

Dated this 4th day of November, 2014

Jen Amerell
Finance Director / Clerk

Levy Funds
Summary of Revenues & Expenditures

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Property Tax (Levy) Revenue:							
General Fund	$ 7,860,326	$ 7,705,311	$ 7,511,494	$ 7,511,494	$ 7,511,494	$ 7,728,765	2.89%
Library Special Revenue Fund	599,911	603,673	691,916	691,916	691,916	687,677	-0.61%
Debt Service Fund	1,698,005	1,655,996	1,619,185	1,619,185	1,619,185	1,860,975	14.93%
Capital Fund	356,415	618,670	794,450	794,450	794,450	339,628	-57.25%
Total Property Tax Revenue	10,514,657	10,583,650	10,617,045	10,617,045	10,617,045	10,617,045	0.00%
Non-Property Tax Revenue:							
Tax Equivalents & Penalties	307,319	310,828	283,959	35,343	313,179	316,420	11.43%
Intergovernmental Revenue	1,277,771	1,500,233	1,365,218	1,130,088	1,491,985	1,608,217	17.80%
Licenses & Permits	449,991	520,545	411,500	460,375	563,295	420,900	2.28%
Fines, Fees, & Penalties	391,787	340,047	353,100	223,632	340,402	343,900	-2.61%
Public Charges for Services	33,028	43,882	57,650	26,460	80,796	89,850	55.85%
Miscellaneous Revenues	503,731	595,598	418,713	227,306	425,980	398,939	-4.72%
Other Financing Sources	2,615,795	1,096,260	778,707	92,066	787,062	639,723	-17.85%
Total Non-Property Tax Revenue	5,579,422	4,407,393	3,668,847	2,195,270	4,002,699	3,817,949	4.06%
Total Revenue	$ 16,094,079	$ 14,991,043	$ 14,285,892	$ 12,812,315	$ 14,619,744	$ 14,434,994	1.04%

Summary of Expenditures

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
General Government	$ 1,820,730	$ 1,783,221	$ 1,761,237	$ 1,146,872	$ 1,914,791	$ 1,610,135	-8.58%
Public Safety	5,382,881	5,307,682	5,355,441	3,665,663	5,268,355	5,534,395	3.34%
Public Works	2,650,071	2,632,072	2,539,903	1,544,927	2,513,506	2,733,349	7.62%
Health Department	144,512	158,599	179,681	117,986	172,145	183,220	1.97%
Contingency & Transfers	-	833,394	120,000	57,858	155,000	403,270	236.06%
Capital Fund	634,423	813,100	794,450	256,899	584,777	339,628	-57.25%
Total General & Capital Fund Expenditures	10,632,617	11,528,068	10,750,712	6,790,205	10,608,574	10,803,997	0.50%
Library Special Revenue Fund	675,753	655,471	796,116	518,779	797,646	791,877	-0.53%
Debt Service Fund	4,542,590	2,637,947	2,739,064	2,464,939	2,740,564	2,839,120	3.65%
Total Expenditures	$ 15,850,960	$ 14,821,486	$ 14,285,892	$ 9,773,923	$ 14,146,784	$ 14,434,994	1.04%
Municipal Property Tax Rates	$ 5.31	$ 5.35	$ 5.37			$ 5.42	0.86%

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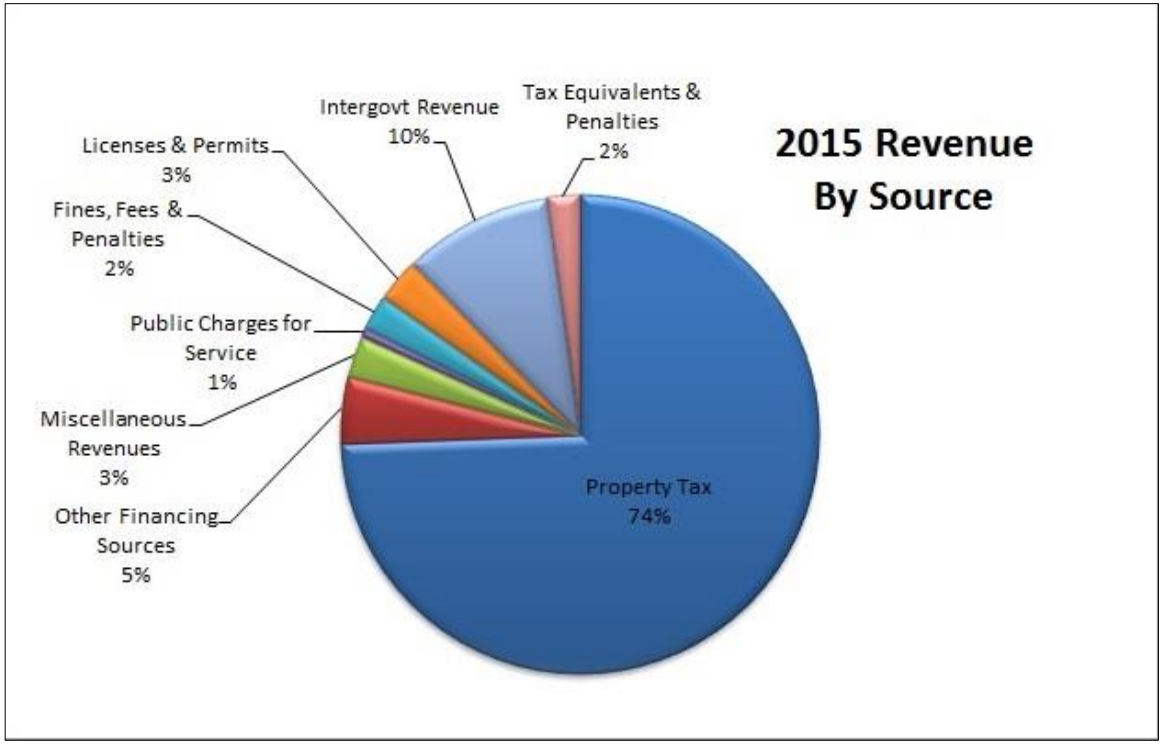
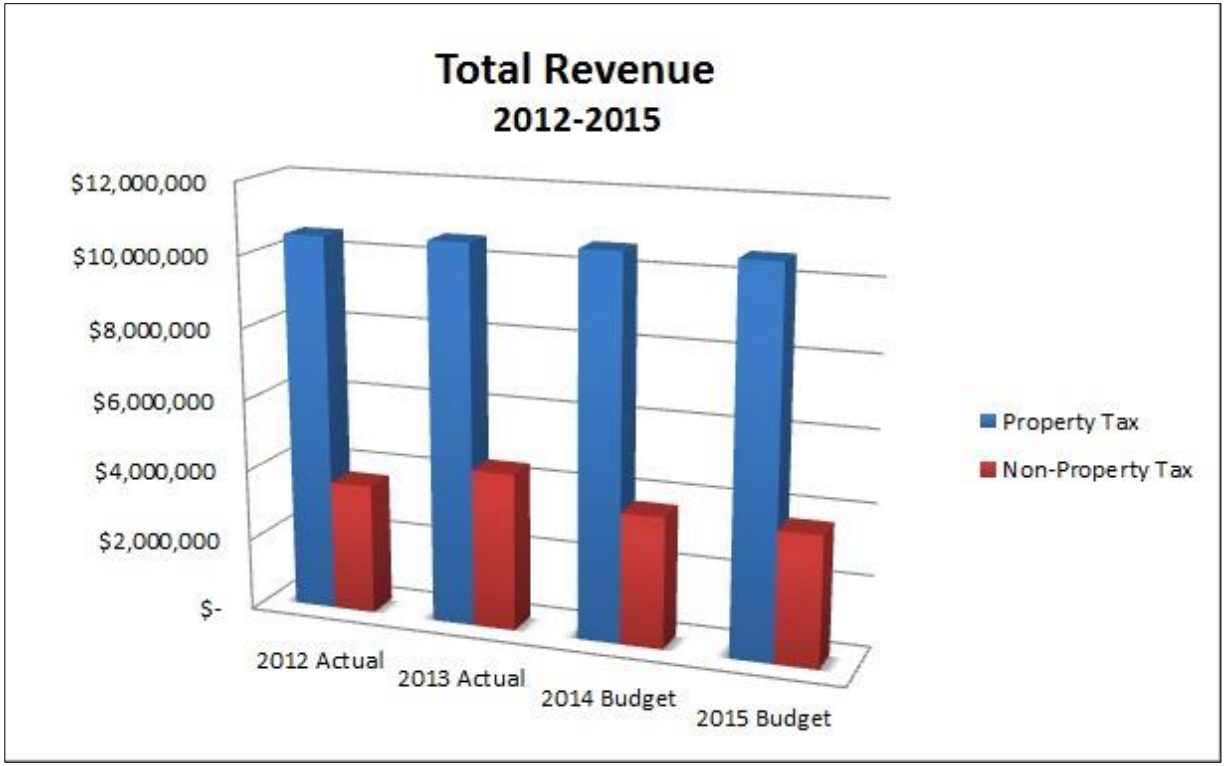
Revenue Overview

The 2015 budgeted revenues total $14,434,994 and the graph to the right shows the budgeted revenues by source, which includes the General Fund, Capital Fund, Library Fund and Debt Service Fund. As expected, property tax revenue accounts for the majority, 74%, of the Village's revenue.



The other 26% of the Village's revenue sources are comprised of non-property tax sources.

- Other financing sources include, transfers between funds and sale of Village assets. This makes up 5% of the 2015 revenues;
- Miscellaneous Revenues, which comprise of 3% of revenue, includes cable TV franchise fees, lease payments, building rent, etc.
- Public Charges for Services, includes copies, Library room rental and special pick-ups. This accounts for 1% of revenues.
- Fines, Fees & Penalties includes municipal court fines, parking citations, Library fines, and municipal court costs. This comprises 2% of revenues.
- Licenses & Permits; which makes up 3% of revenues, includes building and business permits, special event permits, and overnight parking permits.
- Intergovernmental Revenue, which is State Shared Revenue, Transportation Aids, and grants. This makes up 10% of 2015 revenues.
- Tax Equivalents & Penalties is 2% of revenues, and is penalty and interest on delinquent property taxes, and tax equivalents.



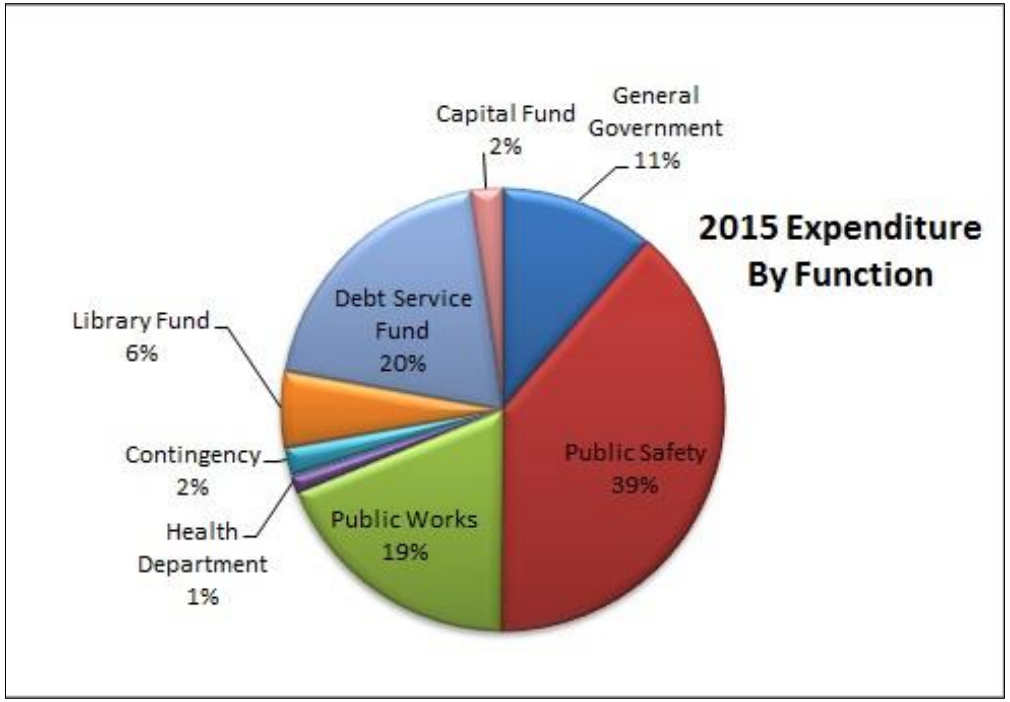
Looking at the past three years, revenues have remained constant. The 2015 total budgeted revenues experienced;

- 1.95% increase compared to 2012 actual;
- 3.71% decrease as compared to 2013 actual;
- 1.04% increase as compared to 2014 budget.

Non-property tax revenue fluctuates during any given year based on number of permits and tickets issued other financing sources, and various other factors.

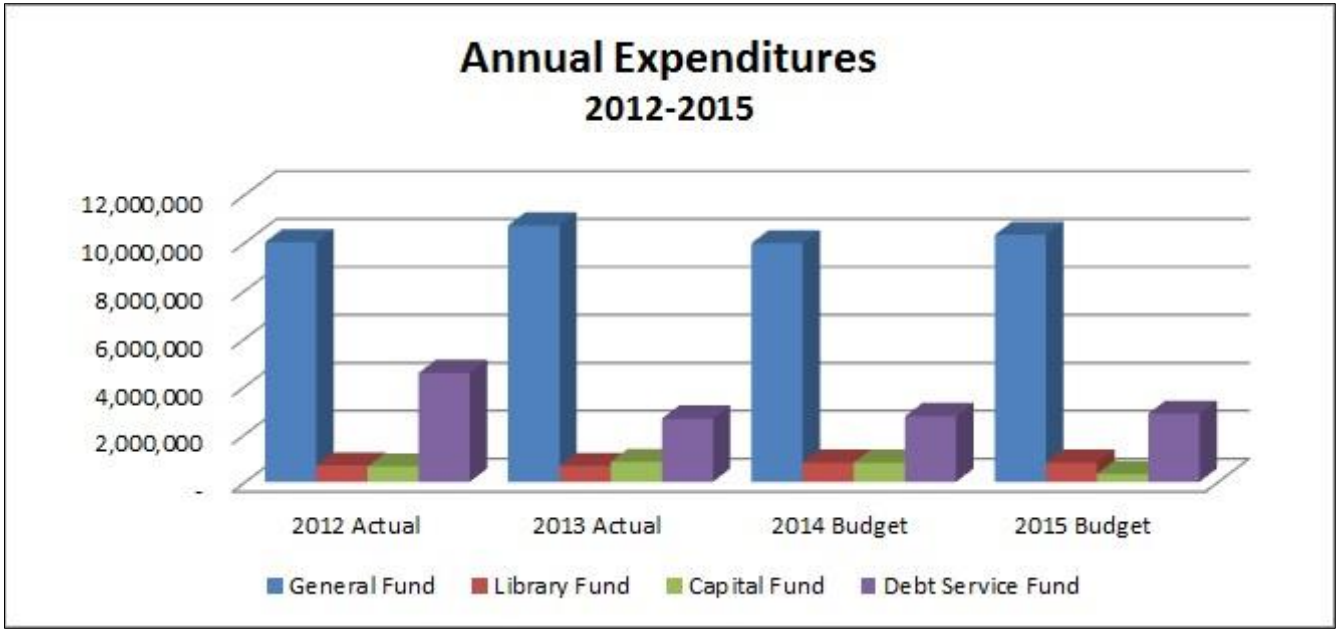
Expenditure Overview

The 2015 budgeted expenditures total $14,434,944 and include the General Fund, Capital Fund, Library Fund and Debt Service Fund. The expenditures are broken down as follows:



- Public Safety, which includes wages and benefits for police staff, guns and ammunition, and other misc. police expenses, accounts for 39% of the total Village expenditures.
- General Government, which accounts for 11% of expenditures, includes wages and benefits for general government employees, office supplies, and utilities.
- Capital Equipment Fund includes capital purchases over $10,000, is 2% of the 2015 expenditures.
- The Debt Service Fund, which is the Village's principal and interest payments on debt accounts for 20% of expenditures.
- Contingency is a reserve fund and is budgeted at 2% of total expenditures.
- The Library Fund expenditures, which include the purchases of books and materials for the Whitefish Bay Public Library, are 6% of total expenditures.
- The Health Department, which includes wages and benefits for full time and part time health aides, is 1% of expenditures.
- The Public Works Department, which includes wages and benefits for Public Works staff, as well as provides for tools and supplies accounts for 19% of the 2015 budgeted expenditures.

Broken down by fund, the Village's annual expenditures are shown in a comparison from 2012 – 2015.



An annual comparison shows the 2015 General Fund expenditures;

- Increased 4.66% as compared to 2012 Actual;
- Decreased 2.2% as compared to 2013 Actual;
- Increased 5.1% as compared to 2014 Budget.

2015 Library Fund expenditures:

- Increased 17.18% as compared to 2012 Actual;
- Increased 20.81% as compared to 2013 Actual;
- Decreased .53% as compared to 2014 Budget.

2015 Capital Fund expenditures;

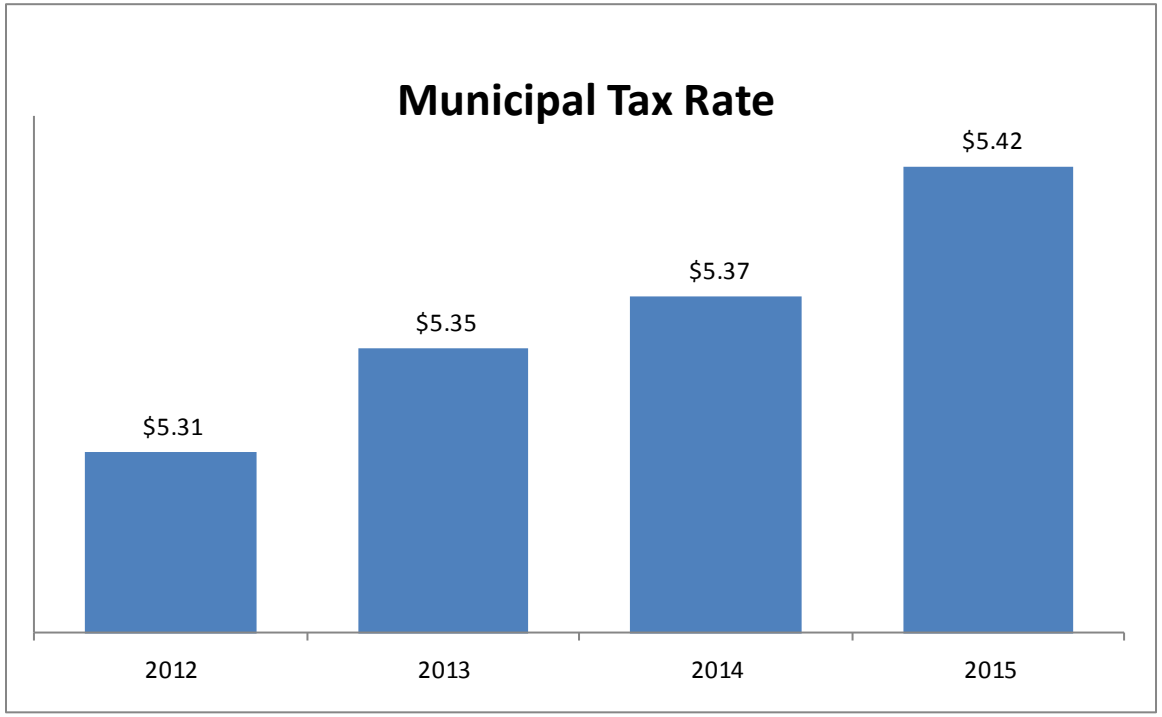
- Decreased 46.47% as compared to 2012 Actual;
- Decreased 58.97% as compared to 2013 Actual;
- Decreased 57.25% as compared to 2014 Budget.

2015 Debt Service Fund expenditures;

- Decreased 37.5% as compared to 2012 Actual;
- Increased 7.63% as compared to 2013 Actual;
- Increased 3.65% as compared to 2014 Budget.

It is important to note that capital expenditures vary year-to-year based on the needs of the Village, and larger purchases may be funded in multiple years.

MUNICIPAL TAX RATE COMPARISON



The 2015 Municipal Tax Rate is $5.42 per $1,000 of assessed value. The average assessed value in the Village is $400,000. The tax rate has remained relatively constant since 2012. A tax rate of $5.42 equates to property taxes for municipal services of $2,160 for a property with an assessed value of $400,000.

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DESCRIPTION OF FUNDS AND ACCOUNTING STRUCTURE

The Village's operational departments are not always appropriated to only one fund. Many operational departments report costs in more than one fund, while other funds represent stand-alone costs, excluding salaries and benefits. The charts below outline which funds each department appropriates costs to.

Governmental Fund Types

These are the funds through which most of the functions of the Village are financed. These funds are budgeted on a modified accrual basis of accounting. The focus of the modified accrual basis of accounting is on available spendable resources; that is, the flow of resources into and out of the organization in providing services. The reported fund balance of the Village represents a measure of these resources. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term debt, are recorded when the liability is incurred, if measurable.

Proprietary Funds

These funds are used to account for activities funded primarily through user charges. The basis of accounting used for budgeting these funds is accrual basis; however non-accrual items are shown for cash projection purposes. The focus of accrual accounting is mainly upon the determination of net income and the maintenance of capital. Therefore, included within these funds are all the assets and liabilities associated with the fund's operations. Revenues are recognized under the accrual basis of accounting when earned and expenses are recorded as soon as they result in liabilities for benefits received.

Major and Non-major Funds

For financial reporting purposes the Village categorizes funds into categories called major and non-major funds. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental fund or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- The same element of the individual governmental fund or enterprise fund that met the 10% test is at least 5% of the corresponding total for all the governmental and enterprise funds combined
- In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

DESCRIPTION OF FUNDS AND ACCOUNTING STRUCTURE

The Village reports the following major governmental funds:

General Fund – accounts for the Village's primary activities. It is used to account for all financial resources except those required to be accounted for in another fund

Debt Service Fund – used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs

Capital Projects Fund – Borrowed Money Fund – accounts for bond proceeds to be used for the acquisition of equipment or construction of major capital facilities or infrastructure (other than those financed by Proprietary Funds).

The Village reports the following proprietary funds

Enterprise Funds – used to account for operations a) that are financed and operated in a manner similar to private business – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis by financed or recovered primarily through user charges, or b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Village reports the following major and non-major enterprise funds:

- Water Utility (Major Fund) – accounts for the operations and capital activity of the water system
- Sewer Utility (Major Fund) – accounts for the operations and capital activity of the sewer system
- Stormwater Utility (Major Fund) – accounts for the operations and capital activity of the stormwater system
- Parking Utility (Non-major Fund) – accounts for the operations of the public parking facilities available in the Village

DESCRIPTION OF FUNDS AND ACCOUNTING STRUCTURE

The Village reports the following non-major governmental funds:

Special Revenue Funds – used to account for and report eh proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

- Library Fund

Capital Projects Funds – used to account for and report financial resources to be used for the acquisition of equipment or construction of major capital facilities or infrastructure (other than those financed by Proprietary Funds).

- Capital Fund
- TIF #1 Fund
- TIF #2 Fund
- Special Assessments Fund

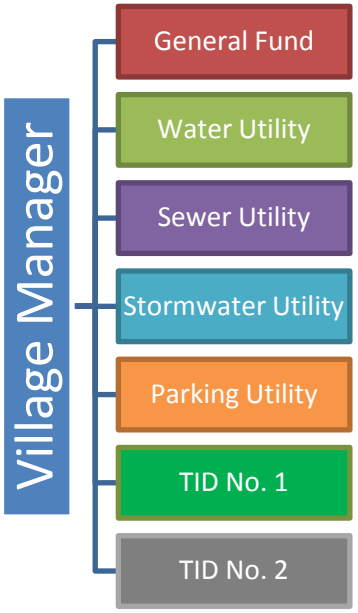
Budgetary Basis of Accounting

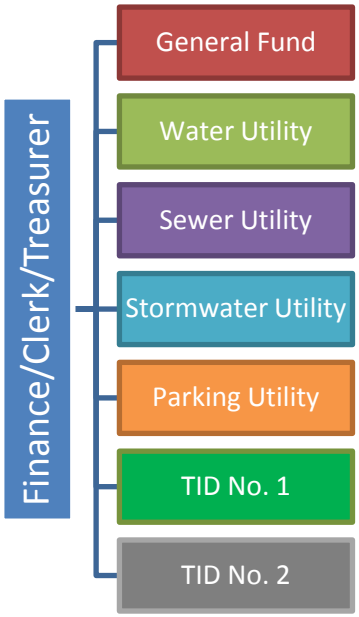
The basis for adoption of the Village's budgets is the same as that used for financial statement preparation. All individual funds are described in further detail within the applicable section of this budget document.

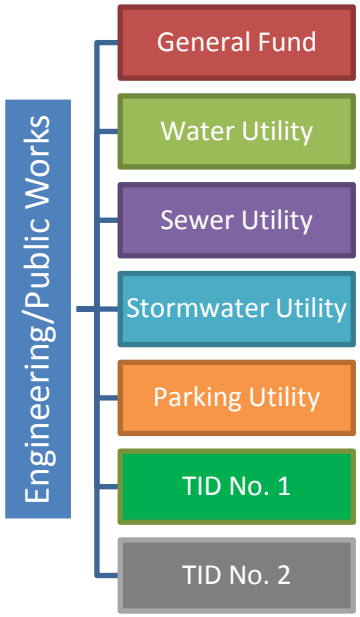
The previous page summarizes the Village's fund structure including which are considered to be major for financial reporting purposes. This budget document continues to report all funds of the Village individually, regardless if they are classified as major or non-major. The budget document is organized by fund and then by each department within each fund, if applicable.

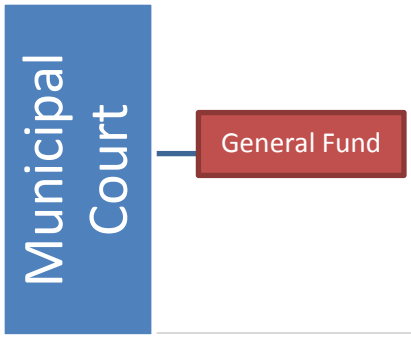
DEPARTMENT AND FUND RELATIONSHIP

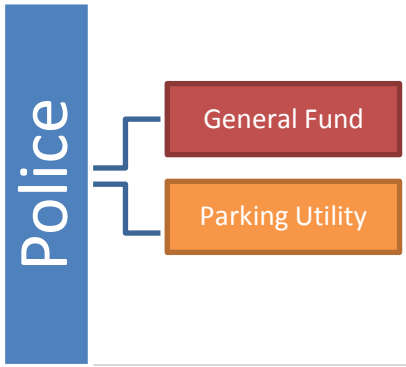
The Village's operational departments are not always appropriated to only one fund. Many operational departments report costs in more than one fund, while other funds represent stand-alone costs, excluding salaries and benefits. The charts below outline which funds each major department appropriates costs to.

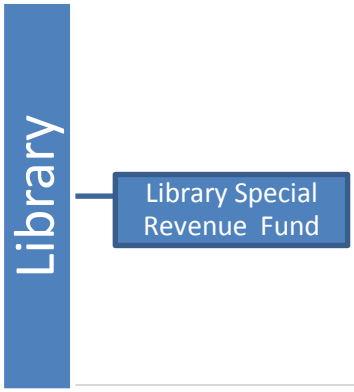


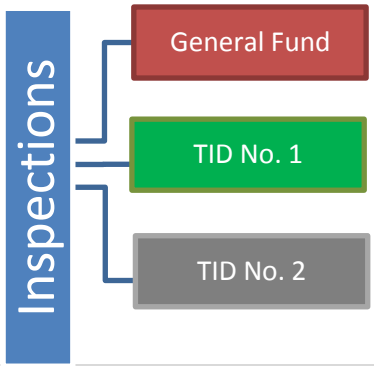












GENERAL FUND

The General Fund is the primary operating budget of the Village. The General Fund accounts for the financial resources of the Village which are not accounted for in any other fund. Principal revenue sources are property taxes, state shared revenue and transportation aids, licenses, and permits. The General Fund accounts for expenditures related to the general administration of the Village (general government), the protection and safety of people within the Village, including police and fire and rescue services (public safety), the maintenance and upkeep of infrastructure and Village property within the Village (public works), the general health and welfare of our residents (health), as well as providing a sense of community.

This section of the budget is organized as follows:

1. General Fund Summary – shows revenues grouped by source and expenditures by function
2. General Fund Detailed Revenues Budget – provides revenue by line item for each major revenue source
3. General Fund Expenditures by Department – shows the detailed expenditures for each department in the General Fund

The beginning of each department budget includes a department description, narrative of the services provided by the department, employee payroll and benefits, and any significant changes affecting the specific department budget.

General Fund
Summary of Revenues & Expenditures

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Property Tax Revenue:							
General Fund	$ 7,860,326	$ 7,705,311	$ 7,511,494	$ 7,511,495	$ 7,511,495	$ 7,728,765	2.89%
Total Property Tax Revenue	7,860,326	7,705,311	7,511,494	7,511,495	7,511,495	7,728,765	2.89%
Non-Property Tax Revenue:							
Tax Equivalents & Penalties	307,319	310,828	283,959	35,343	313,179	316,420	11.43%
Intergovernmental Revenue	919,776	1,075,448	979,346	774,633	1,105,869	1,222,795	24.86%
Licenses & Permits	449,991	520,545	411,500	460,375	563,295	420,900	2.28%
Fines, Fees, & Penalties	345,909	298,663	309,800	192,369	299,400	300,800	-2.91%
Public Charges for Services	20,010	26,177	40,250	11,248	60,750	69,750	73.29%
Miscellaneous Revenues	503,731	571,016	411,913	223,581	420,973	394,939	-4.12%
Other Financing Sources	6,668	10,810	8,000	18,535	16,355	10,000	25.00%
Total Non-Property Tax Revenue:	2,553,404	2,813,487	2,444,768	1,716,084	2,779,821	2,735,604	11.90%
Total Revenue	$ 10,413,730	$ 10,518,798	$ 9,956,262	$ 9,227,579	$ 10,291,316	$ 10,464,369	5.10%

General Fund
Summary of Revenues & Expenses (cont.)

Summary of Expenditures

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Village Board	$ 35,884	$ 35,156	$ 50,200	$ 24,189	$ 48,813	$ 46,102	-8.16%
Village Manager	130,877	132,390	184,152	164,290	269,463	142,794	-22.46%
Finance Director/Clerk	161,049	166,793	162,020	94,316	153,669	172,939	6.74%
Elections	76,502	16,727	28,584	16,753	34,787	21,175	-25.92%
Village Hall	259,107	255,153	192,488	136,304	214,017	189,330	-1.64%
Facilities Management	174,542	195,939	162,500	103,186	179,388	176,512	8.62%
Assessor	49,294	45,291	45,000	13,318	44,776	45,804	1.79%
Court	65,480	79,711	148,769	85,759	148,323	149,039	0.18%
Legal	195,328	219,879	145,100	93,195	133,567	140,000	-3.51%
General Employee Fringe Benefits	182,818	37,326	-	-	-	-	-
Public Safety Commission	2,406,401	2,331,984	2,372,579	1,766,238	2,354,773	2,402,575	1.26%
Police Department	2,976,480	2,975,698	2,982,862	1,899,425	2,913,582	3,131,820	4.99%
Health Department	144,512	158,599	179,681	117,986	172,145	183,220	1.97%
Public Works/Engineering	2,650,071	2,632,072	2,539,903	1,544,927	2,513,506	2,733,349	7.62%
Inspection	158,502	198,410	277,152	156,023	295,514	296,773	7.08%
Contingency & Transfers	-	833,394	120,000	57,858	155,000	403,270	236.06%
Insurance	227,013	243,899	221,536	167,341	229,919	151,690	-31.53%
Technology & Contracted Services	104,334	156,547	143,736	92,198	162,554	77,977	-45.75%
Total General Fund Expenditures	$ 9,998,194	$ 10,714,968	$ 9,956,262	$ 6,533,306	$ 10,023,797	$ 10,464,369	5.10%

Beginning Fund Balance	$ 4,389,486	$ 4,805,022	$ 4,608,852		$ 4,608,852	$ 4,876,371
Annual Income / (Loss)	415,536	(196,170)	-		267,519	-
Transfer from / (to) other funds	-	-	-		-	-
Applied Budget Surplus	-	-	-		-	-
Ending Fund Balance	$ 4,805,022	$ 4,608,852	$ 4,608,852		$ 4,876,371	$ 4,876,371

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General Fund
Detailed Revenues

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Taxes & Special Assessments							
41100	General Property Taxes	$ 7,860,326	$ 7,705,311	$ 7,511,494	$ 7,511,495	$ 7,511,495	$ 7,728,765	2.89%
41310	Water Utility Tax Equivalent	239,433	263,975	239,433	-	271,894	271,894	13.56%
41311	Parking Utility Tax Equivalent	12,526	12,524	12,526	-	12,526	12,526	0.00%
41800	Delinquent Penalties/Interest	52,660	31,335	30,000	33,334	26,759	30,000	0.00%
42003	Special Assessment Letters	2,700	2,994	2,000	2,009	2,000	2,000	0.00%
Total Taxes & Special Assessment Letters		8,167,645	8,016,139	7,795,453	7,546,838	7,824,674	8,045,185	3.20%
	Intergovernmental Revenue							
43410	State Shared Revenue	176,084	235,167	235,167	103,712	235,167	257,119	9.33%
43430	Tax Exempt Computer Aid	928	1,073	1,073	1,686	1,686	1,685	57.04%
43521	Law Enforcement Improvement Grants	3,840	5,383	3,600	5,912	5,912	5,500	52.78%
43531	State Transportation Aid	674,962	769,779	674,960	599,347	799,128	893,990	32.45%
43545	Recycling Grants	63,962	64,046	64,046	63,976	63,976	64,000	-0.07%
43792	Misc. Grants	-	-	500	-	-	500	0.00%
Total Intergovernmental Revenue		919,776	1,075,448	979,346	774,633	1,105,869	1,222,794	24.86%
	Licenses & Permits							
44100	Electric Licenses	10,604	720	-	-	-	-	-
44101	Animal Licenses	5,828	6,390	5,500	3,979	5,250	5,500	0.00%
44106	Beverage/Bartender	5,030	7,965	5,000	6,675	6,615	6,600	32.00%
44108	Misc. Licenses	415	150	500	-	150	500	0.00%
	Total Licenses	21,877	15,225	11,000	10,654	12,015	12,600	14.55%

General Fund
Detailed Revenues (cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Licenses & Permits (cont.)							
44300	Building/Business Permits	$ 361,095	$ 411,504	$ 335,000	$ 381,258	$ 465,000	$ 320,000	-4.48%
44304	Dumpster/POD	5,910	10,028	7,000	6,575	6,480	7,000	0.00%
44305	Special Events	3,994	3,607	3,000	1,288	1,500	3,000	0.00%
44307	Overnight Parking	43,965	45,113	45,000	32,250	45,100	45,100	0.22%
44308	Board of Appeals	10,750	6,508	8,000	5,750	8,000	8,000	0.00%
44309	Misc. Permits	2,400	28,560	2,500	22,600	25,200	25,200	908.00%
	Total Permits	428,114	505,320	400,500	449,721	551,280	408,300	1.95%
Total Licenses & Permits		449,991	520,545	411,500	460,375	563,295	420,900	2.28%
	Fines, Fees, and Penalties							
45100	Court Costs	53,466	41,746	42,000	27,826	42,200	42,000	0.00%
45101	Court Fines/Ordinance Violations	78,416	68,979	80,000	59,276	97,000	80,000	0.00%
45102	Restitution/Damage	827	-	500	-	-	500	0.00%
45103	Parking Citations	173,654	175,174	165,000	100,085	152,000	165,000	0.00%
45105	False Alarm Fees	8,105	7,050	5,000	3,300	5,000	5,000	0.00%
45107	Police - Misc.	2,490	2,012	2,300	1,442	2,400	2,300	0.00%
45211	Returned Check Fee	1,120	1,002	1,000	440	800	1,000	0.00%
45223	Damage Reimbursements	27,831	2,700	14,000	-	-	5,000	-64.29%
Total Fines, Fees and Penalties		345,909	298,663	309,800	192,369	299,400	300,800	-2.91%
	Public Charges for Services							
45108	Open Records Requests	2,505	681	600	1,282	1,500	1,000	66.67%
46100	Photocopies	864	495	1,000	61	250	500	-50.00%
46321	Street Lighting	1,491	6,072	500	-	5,500	5,000	900.00%
46420	Garbage & Recycling Special Pickups	15,050	15,125	13,000	9,555	13,000	13,000	0.00%
46742	Rental of Historical Room	100	150	150	350	500	250	66.67%
46750	TIF Administration	-	3,654	25,000	-	40,000	50,000	100.00%
Total Public Charges for Services		20,010	26,177	40,250	11,248	60,750	69,750	73.29%

General Fund
Detailed Revenues (cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Miscellaneous Revenue							
47400	Water Utility Services	$ 95,585	$ -	$ -	$ -	$ -	$ -	-
47403	Parking Utility Services	15,349	-	-	-	-	-	-
48110	Investment Income	14,029	72,828	20,000	4,027	10,000	10,000	-50.00%
48200	Lydell Building - Lease Payments	21,900	20,390	21,900	14,960	22,440	22,440	2.47%
48201	Space Rental - NSPSCC	7,200	-	-	-	-	-	-
48202	Building Rental - NSFD	58,000	61,140	58,000	46,542	62,056	63,000	8.62%
48203	Cable TV Franchise Fees	208,502	172,473	200,000	102,293	204,000	200,000	0.00%
48204	Parking Lot Rent	13,200	7,150	-	-	-	-	-
48307	Recycling Material Rebate	14,835	12,921	20,000	15,661	22,992	20,000	0.00%
48309	Scrap, Oil, Paper Sales	2,966	9,707	2,500	2,803	3,000	2,500	0.00%
48440	Services/3rd-party reimbursements	175	128,032	52,758	25,758	38,758	25,000	-52.61%
48441	Workers' Compensation Refunds	1,599	2,445	2,000	3,808	2,227	2,000	0.00%
48500	Village Donations/Contributions	8,800	10,200	8,200	-	10,000	10,000	21.95%
48900	Insurance Dividend	40,297	41,253	21,555	-	38,000	35,000	62.38%
48901	Miscellaneous Revenue	1,294	32,477	5,000	7,729	7,500	5,000	0.00%
Total Miscellaneous Revenue		503,731	571,016	411,913	223,581	420,973	394,940	-4.12%
	Other Financing Sources							
49400	Sale of Village Equipment	6,668	10,810	8,000	18,535	16,355	10,000	25.00%
49600	Applied General Fund Reserve	-	-	-	-	-	-	-
Total Other Financing Sources		6,668	10,810	8,000	18,535	16,355	10,000	25.00%
Total General Fund Revenue		**$ 10,413,730**	**$ 10,518,798**	**$ 9,956,262**	**$ 9,227,579**	**$ 10,291,316**	**$ 10,464,369**	**5.10%**

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GENERAL FUND: VILLAGE BOARD

Department Description

The Village Board of Trustees is an elected body, made up of one elected Village President, and six elected Village Trustees. Each Trustee is elected to serve a three year term. Trustees are elected at-large and are non-partisan. Each year, two seats on the Board are up for re-election. Every three years, the Village President's seat is up for re-election.

The Board is responsible for appointing the Village Manager, who serves as the Chief Administrative Officer for the Village and oversees the day-to-day operations. To assist and provide recommendations to the Board, citizens are appointed to serve on various standing committees, boards, and commissions of the Board.

Services

- Adopt the annual budget, levy taxes, and appropriate funds for the operation of the Village;
- Adopt policies for Village operations;
- Adopt ordinances and resolutions;
- Appoint and evaluate the performance of the Village Manager;
- Approve contracts for Village services and products;
- Appoint board, commissions and committee members;
- Chair and serve on Village committees.

General Fund Expenditures
Village Board

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Village Board								
51000-105	Board Salaries	$ 4,075	$ 4,350	$ 4,800	$ 2,100	$ 4,800	$ 4,800	0.00%	
51000-150	FICA Tax	-	241	-	161	367	367	100.00%	
51000-190	Travel/Training/Meetings	51	300	500	71	300	500	0.00%	
51000-191	Membership Dues	6,411	6,330	6,900	6,866	6,900	6,935	0.51%	
51000-193	Employee Events		2,976	7,000	286	7,000	2,000	-71.43%	(2)
51000-200	Professional/Consulting Fees	608	3,051	5,000	1,725	3,000	10,000	100.00%	(3)
51000-301	Printing/Publishing/Advertising	14,984	2,666	2,500	473	946	1,000	-60.00%	
51000-770	Special Events	9,755	9,233	13,500	10,587	15,500	15,500	14.81%	(1)
51000-771	Historic Preservation Commission	-	6,009	10,000	1,920	10,000	5,000	-50.00%	
Total Village Board		35,884	35,156	50,200	24,189	48,813	46,102	-8.16%	

Significant Variances Explanation:

(1) Increased fireworks display (reimbursed)
(2) Removed $5,000 employee wellness program
(3) Increase for new Citizen Communication Program

2015 Budget
Expenditure Detail - Village Board

01-51000 Village Board

105 - Board Salaries	
President annual salary	1,200
Trustee annual salaries @ $600	3,600
Total	4,800
770 - Special Events	
July 4th fireworks (reimbursed)	10,000
Boards and Commissions Dinner	5,000
Misc.	500
Total	15,500
193 - Employee Recognition	
Holiday appreciation lunch	1,000
Retirement/new hire recognition	1,000
Total	2,000
190 - Travel/Training/Meetings	
League of WI Municipalities Attendance	250
ICC Travel/Meetings	250
Total	500

301 - Advertising/Printing	
Publishing of Public Notices/Resolutions/Ordinances	1,000
Total	1,000
191 - Membership Dues	
Membership to League of WI Municipalities	5,835
Membership to Intergovernmental Cooperation Council	500
Constant Contact	600
Total	6,935

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GENERAL FUND: VILLAGE MANAGER

Department Description

The Village Manager is responsible for the coordination and oversight of the day-to-day Village operations, consistent with the policies established by the Village Board. The Village Manager facilitates the execution of the Village's programs and initiatives in the most efficient, responsive, and fiscally responsible manner possible. Additionally, the Village Manager is responsible for providing recommendations to the Village Board necessary to adopt appropriate policy, provide leadership, and establish and organizational system to achieve goals and initiatives.

Services

- Direct the preparation of the annual budget and capital improvement plan;
- Responsible for all general operations of the Village;
- Conducts annual evaluation of department heads;
- Carries out policy directives of the Village Board;
- Conducts regular staff meetings and coordinates training opportunities for staff;
- Represents the Village in intergovernmental matters at the federal, state, and county, and local level;
- Advises the Village Board on present and future policy, financial, and personnel needs.

Budget Impact & Changes

- Office assistant position was reassigned to Inspection Department.

2015 Expected Employee Benefits include:

Retirement: Employer WRS contribution of 6.8% of gross wages. Currently, the budget includes two employees receiving WRS benefits.

Health Insurance: The Village pays 91% of the monthly premium and 100% of deductible and co-pay. The total monthly premium for health and dental for a family plan is $1,551 and $1,000 deductible; a single plan is $687 and $500 deductible.

- 2 covered by Family plan

Life Insurance: The Village pays for the premium for one unit of basic life insurance for each full time employee. The premium for one basic unit is determined by the employee's salary and age. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Income Continuation Insurance (Disability): The Village pays for the premium for one unit of disability insurance for each full time employee. The premium for one basic unit is determined by the employee's salary. Employees can choose to pay for additional units above the Village's contribution at their own expense.

GENERAL FUND: VILLAGE MANAGER

Staffing

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Village Manager	1.00	1.00	1.00	1.00
Manager's Assistant	1.00	1.00	1.00	1.00
Office Assistant	-	-	0.50	-
Intern	-	0.38	0.38	0.38
Total	2.00	2.38	2.88	2.38

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Village Manager	75%	70%	70%	50%
Water Utility	25%	10%	10%	10%
Sewer Utility	-	10%	10%	20%
Stormwater Utility	-	10%	10%	20%
Manager's Assistant	75%	80%	60%	70%
Water Utility	25%	5%	10%	-
Sewer Utility	-	5%	10%	10%
Stormwater Utility	-	5%	10%	10%
Parking Utility	-	5%	10%	10%
Office Assistant	-	-	70%	-
Water Utility	-	-	10%	-
Sewer Utility	-	-	10%	-
Stormwater Utility	-	-	10%	-
Intern	-	100%	100%	70%
Sewer Utility	-	-	-	10%
Stormwater Utility	-	-	-	10%
Parking Utility	-	-	-	10%

General Fund Expenditures
Village Manager

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Village Manager								
52000-100	Salary & Wages	$ 117,489	$ 102,532	$ 120,479	$ 127,975	$ 207,977	$ 98,849	-17.95%	(1)
52000-102	Administrative Intern	-	-	7,500	1,119	6,500	-	-100.00%	(2)
52000-150	FICA Tax	NA	6,190	10,215	9,667	16,407	7,420	-27.36%	(1)
52000-160	Health Insurance Premium	NA	9,013	25,310	11,864	19,495	23,059	-8.89%	(1)
52000-161	Health Insurance Deductible	NA	NA	1,900	1,614	1,900	1,320	-30.53%	(1)
52000-170	Retirement Contribution	NA	1,449	7,780	7,665	9,046	6,136	-21.13%	(1)
52000-180	Group Life Insurance Premium	NA	16	164	65	288	34	-79.27%	(1)
52000-181	Disability Insurance Premium	NA	-	124	-	-	76	-38.71%	(1)
52000-190	Travel/Training/Meetings	5,999	7,161	6,780	1,968	3,600	3,000	-55.75%	
52000-191	Membership Dues	1,228	1,162	1,400	60	1,400	1,400	0.00%	
52000-194	Personnel Related Expenses	5,714	4,458	1,000	943	1,000	1,000	0.00%	
52000-301	Printing/Publishing/Advertising	447	409	500	-	500	500	0.00%	
52000-310	Computer tablet	-	-	1,000	1,350	1,350	-	-100.00%	
Total Village Manager		130,877	132,390	184,152	164,290	269,463	142,794	-22.46%	

Significant Variances Explanation:

(1) Decrease due to office assistant wages and benefits now included in building inspection department.

(2) 780 hours for administrative intern included in salary & wages line.

01-52000 Village Manager

190 - Travel/Training/Meetings	
Travel expenses for meetings/trainings	500
Conferences - ICMA, MAMEA, WCMA, WPERLA, CVMIC	1,500
Training costs - ICMA, MAMEA, WCMA, etc.	1,000
Village Manager - cellular phone	-
Total	3,000

301 - Advertising/Outside Printing	
Misc. correspondence to residents	500
Total	500

191 - Professional Dues	
ICMA (Village Manager & Asst. Manager)	880
WCMA (Village Manager & Asst. Manager)	250
WPERLA (Village Manager)	175
WAM-CAM (Asst. Manager)	35
MAMEA (Village Manager)	60
Total	1,400

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GENERAL FUND: FINANCE DIRECTOR / VILLAGE CLERK

Department Description

The Finance Director/Clerk is responsible for insuring the fiscal integrity of the Village through the maintenance of all financial records, collections, investments, and distribution of funds. The Finance/Clerk department is also responsible for the maintenance and disbursement of payroll records, issuance of permits and licenses, creation and maintenance of minutes of Village boards and commissions, resolutions and ordinances, open records management, the production and collection of real estate tax and property assessment rolls, and the issuance and collection of utility bills.

Services

- Cash management and investment of Village funds;
- Oversight of all financial transactions and processes, ensuring compliance will federal, state, and local regulations;
- Coordination of the Village's annual budget process, monitoring budget on a continual basis;
- Preparation of the Village's financial statements;
- Preparation and distribution of utility bills;
- Financial transaction processing: utility billing, cash receipt posting, accounts payable check printing, and payroll processing;
- Generate tax bills;
- Act as Custodian of Records, and respond to Open Records Requests;
- Benefit administration and human resource.

Budget Impact & Changes

- Salary for Part-time office assistant (25 hours per week) included in 2015 budget, including employer paid FICA and WRS benefits.

2015 Expected Employee Benefits include:

Retirement: Employer WRS contribution of 6.8% of gross wages. Currently, there are four employees receiving WRS benefits.

Health Insurance: The Village pays 91% of the monthly premium and 100% of deductible and co-pay. The total monthly premium for health and dental for a family plan is $1,551 and $1,000 deductible; a single plan is $687 and $500 deductible.

- 2 covered by Family plan
- 1 covered by Single plan
- PT employees do not receive health insurance benefits

Life Insurance: The Village pays for the premium for one unit of basic life insurance for each full time employee. The premium for one basic unit is determined by the employee's salary. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Income Continuation Insurance (Disability): The Village pays for the premium for one unit of disability insurance for each full time employee. The premium for one basic unit is determined by the employee's salary and age. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Flex Benefit & Deductible Administration: Costs and fees association with the administration with the Village's Flexible Benefit and Deductible plan.

GENERAL FUND: FINANCE DIRECTOR / VILLAGE CLERK

Staffing

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Finance Director/Clerk	1.00	1.00	1.00	1.00
Assist Finance Director/Treasurer	1.00	1.00	1.00	1.00
Assistant Clerk	1.00	1.00	1.00	1.00
Accounting Assistant	0.45	0.45	0.37	-
Office Assistant	0.50	0.50	-	0.63
Total	3.95	3.95	3.37	3.63

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Finance Director/Clerk	60%	40%	45%	50%
Water Utility	20%	20%	15%	15%
Sewer Utility	20%	20%	15%	15%
Stormwater Utility	-	10%	15%	15%
Parking Utility	-	10%	10%	5%
Assist Finance Director/Treasurer	20%	20%	20%	25%
Water Utility	40%	40%	30%	25%
Sewer Utility	40%	40%	30%	25%
Stormwater Utility	-	-	20%	25%
Assistant Clerk	80%	80%	80%	80%
Water Utility	5%	5%	5%	5%
Sewer Utility	5%	5%	5%	5%
Stormwater Utility	5%	5%	5%	5%
Parking Utility	5%	5%	5%	5%
Office Assistant	-	-	-	40%
Water Utility	-	-	-	20%
Sewer Utility	-	-	-	20%
Stormwater Utility	-	-	-	20%
Parking Utility	-	-	-	-

General Fund Expenditures
Finance/Clerk Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Finance/Clerk								
53000-100	Salary & Wages	$ 135,519	$ 110,621	$ 89,627	$ 54,487	$ 88,541	$ 96,142	7.27%	(1)
53000-150	FICA Tax	NA	5,379	6,856	4,136	6,773	7,497	9.35%	(1)
53000-155	Flex Account Admin Fee	2,081	1,322	1,800	1,127	1,800	1,500	-16.67%	
53000-156	Health Deductible Admin Fee	2,369	2,724	3,000	4,277	5,757	4,200	40.00%	
53000-160	Health Insurance Premium	NA	8,954	18,223	3,987	7,974	18,140	-0.46%	
53000-161	Health Insurance Deductible	NA	-	1,370	1,296	1,370	1,305	-4.74%	
53000-170	Retirement Contribution	NA	1,599	5,813	3,803	6,021	6,664	14.64%	(1)
53000-180	Group Life Insurance Premium	NA	91	272	54	108	130	-52.21%	
53000-181	Disability Insurance Premium	NA	-	154	-	-	166	7.79%	
53000-190	Travel/Training/Meetings	1,372	1,847	3,450	1,680	2,400	3,960	14.78%	
53000-191	Professional Dues	776	577	800	590	800	800	0.00%	
53000-246	Software Support	19,122	6,112	8,805	11,651	11,651	11,185	27.03%	(2)
53000-301	Printing/Publishing/Advertising	110	10,300	7,500	-	7,500	7,500	0.00%	
53000-310	Computer/Equipment Maintenance	647	-	2,000	-	2,000	1,750	-12.50%	
53000-761	Bank Service Fees	(947)	17,268	350	2,137	3,337	2,400	585.71%	(3)
53000-762	Investment Service Fees	-	-	12,000	5,091	7,637	9,600	-20.00%	
Total Finance Director/Clerk		161,049	166,794	162,020	94,316	153,669	172,939	6.74%	

Significant Variances Explanation:

(1) Increase due to increased hours of office assistant. Hours were increased to better match service demand of front office.

(2) Maintenance fees for accounting & utility software increased in 2015.

(3) Bank has increased monthly analysis fees. Village also implemented a new service for ACH protection in 2014.

01-53000 Finance Director/Clerk Department

190 - Travel/Training/Meetings	
GFOA and WGFOA (Finance Director)	1,750
GAAP Updates (Finance Director)	250
WI Municipal Clerks Association (Assistant Clerk)	1,460
WI Treasurers Association/Payroll (Assistant Finance Director)	500
Total	3,960

301 - Printing/Publishing/Advertising	
Tax bills and tax bill inserts	4,500
2016 budget	3,000
Total	7,500

310 - Computer/Equipment Maintenance	
Computer maintenance/updates	1,000
Printers/check validator maintenance	750
Total	1,750

191 - Professional Dues	
GFOA and WGFOA (Finance Director)	250
AICPA and WICPA (Finance Director)	500
WMCA (Assistant Clerk)	50
Total	800

246 - Software Support	
Accounting software license (53% General Fund)	5,300
Special assessment software support (75% General Fund)	2,025
GCS tax software support	3,860
	-
Total	11,185

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GENERAL FUND: ELECTIONS

Department Description

The Assistant Clerk, with oversight from the Finance Director/Clerk, is responsible for the execution and administration of the Village's elections as scheduled by State statute. Administration of elections includes; funding, staffing, and training of election inspectors and adherence to all State and Federal elections laws.

Services

- Training of election inspectors and chief inspectors on a continual basis to ensure an orderly and efficient election day;
- Conduct absentee voting as outlined by State statute;
- Prepare and submit post-election statistical reports to the Government Accountability Board (GAB).

Budget Impact/Changes

- Only two elections scheduled for 2015, compared to four in 2014

General Fund Expenditures
Elections Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Elections							
54000-098	DPW Labor	$ 11,596	$ -	$ -	$ -	$ -	$ -	0.00%
54000-101	Election Inspector Wages	36,364	8,062	15,784	9,836	25,800	12,225	-22.55%
54000-190	Travel/Training/Meetings	1,462	-	-	-	-	-	0.00%
54000-300	Supplies	11,641	1,626	3,200	1,632	2,000	1,975	-38.28%
54000-301	Printing/Publishing/Advertising	192	46	500	305	500	275	-45.00%
54000-302	Postage	1,447	-	-	-	-	-	0.00%
54000-310	Equipment Maintenance	13,800	6,993	9,100	4,980	6,487	6,700	-26.37%
Total Elections		76,502	16,727	28,584	16,753	34,787	21,175	-25.92% (1)

Significant Variances Explanation:

(1) Only two potential elections scheduled in 2015 compared to four in 2014.

2015 Budget
Expenditure Detail - Elections

01-54000 Elections

101 - Election Inspector Wages	
Chief inspectors @ $10.25 for 2 scheduled elections	3,075
Election inspectors @ $9.00 for 2 scheduled elections	7,650
Misc. Pre and Post Election Assistance	1,500
Total	12,225
300 - Supplies	
Ballots & Supplies from Milwaukee County	750
Ink cartridges, ballot pens, misc supplies	725
Meal for Election Inspectors on Election Day	500
Total	1,975

310 - Equipment Maintenance	
Prompac Coding (From Milwaukee County)	2,500
Command Central Contract	1,000
ES&S Contract	1,600
Automark Coding	1,600
Total	6,700

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GENERAL FUND: VILLAGE HALL

Department Description

The Village Hall department is used to account for shared department costs of the Village, including the Village Hall land phone lines, internet service, postage, utilities, copier usage/maintenance and office supplies.

General Fund Expenditures
Village Hall Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Village Hall								
55000-250	Utilities (69% General Fund)	$ 188,637	$ 197,564	$ 140,250	$ 111,270	$ 166,905	$ 139,380	-0.62%	(1)
55000-251	Telephone/Internet (70% General Fund)	18,653	15,881	19,250	6,256	17,512	17,500	-9.09%	
55000-300	Office Supplies (85% General Fund)	36,192	23,157	13,600	6,447	11,000	13,600	0.00%	
55000-301	Printing/Publishing/Copies	-	1,296	1,000	256	600	1,000	0.00%	
55000-302	Postage (85% General Fund)	11,222	13,915	13,388	9,116	13,500	13,600	1.58%	
55000-310	Equipment/Copier Maintenance	4,403	3,340	5,000	2,959	4,500	4,250	-15.00%	
Total Village Hall		259,107	255,153	192,488	136,304	214,017	189,330	-1.64%	

Significant Variances Explanation:

Significant Variances Explanation:

(1) Overall costs of utilities expected to increase due to inflation of electric/gas costs by 2%, however increase is mitigated by increase of allocation to to utility funds from 15% to 30%. Allocation increased to better reflect actual activities of Utility functions.

GENERAL FUND: FACILITIES MANAGEMENT

Department Description

The Facilities Management Department was developed for the general upkeep and maintenance of the Village's facilities, including Village Hall, the Library, DPW facility, NSFD Station located in Whitefish Bay, and the Village's Park facilities. This department also includes costs for all custodial supplies and services.

Services

- Perform general maintenance on facilities;
- Perform preventative maintenance on facilities, including weatherization activities;
- HVAC & Building maintenance, custodial contract and supplies.

Budget Impact & Change

- Salary for Part-time custodial position (28 hours per week) included in 2015 budget, including FICA tax and WRS contribution.
- 25% of Building Inspector wages allocated to Facilities Management.

General Fund Expenditures
Facility Management Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Facilities Management								
55500-100	Salary	$ -	$ 2,581	$ 2,500	$ 8,913	$ 17,600	$ 36,246	1349.84%	(1)
55500-150	FICA	-	-	-	682	1,346	1,377	100.00%	
55500-170	Retirement Contribution - ER	-	-	-	35	442	1,224	100.00%	
55500-350	Maintenance Service & Supplies	73,181	85,876	58,000	30,128	58,000	40,000	-31.03%	(1)
55500-360	Building Maintenance (85% General Fund)	101,361	107,482	102,000	63,428	102,000	97,665	-4.25%	(2)
Total Facilities Management		174,542	195,939	162,500	103,186	179,388	176,512	8.62%	

Significant Variances Explanation:

(1) During 2014 the Village added a part-time custodial position at 28 hours a week. This addition accounts for an estimated $1,500 in savings during 2015 from maintenance services and supplies account for elimination of annual custodial contract. Also includes 25% of building inspector wages.

(2) A portion of building maintenance costs allocated to Library Fund.

GENERAL FUND: ASSESSOR

Department Description

The Village's Assessor is responsible for providing all legally required assessment functions through the development and implementation of procedures that are in accordance with; Wisconsin Statutory Law, Department of Revenue regulations, and current professional standards. Assessment services are provided by contract with a private firm, Tyler Technologies.

Services

- Inspections of homes in the Village, based on sale, building permit, or request by homeowner;
- Open book conferences for the purpose of enabling property owners or their agents to review and compare assessed values;
- The Assessor is responsible for the proper completion of the assessment role in accordance with current statutes and the Wisconsin Property Assessment Manual:
- Attends all hearings of the Board of Review to explain and defend the assessed value and be prepared to testify under oath in regard to the values determined;
- Prepares and distributes annual personal property statements to all businesses.

General Fund Expenditures
Assessor Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Assessor							
56000-222	Assessor Contract	$ 42,400	$ 39,035	$ 38,200	$ 9,630	$ 38,200	$ 38,964	2.00%
56000-223	Assistant Assessor Salary	6,894	6,256	6,800	3,688	6,576	6,840	0.59%
Total Assessor		49,294	45,291	45,000	13,318	44,776	45,804	1.79%

GENERAL FUND: MUNICIPAL COURT

Department Description

The Municipal Court has jurisdiction over alleged infractions of the Village Code. These non-criminal violations are punishable by forfeiture in an amount set by the State, or the Village Board. Such infractions include traffic and parking citations, and other non-criminal code violations.

The Whitefish Bay Municipal Court administers justice under the authority of the judicial branch of government interpreting the law fairly, impartially, and effectively, for all citizens.

Services

- Schedule all court appearances;
- Prepare case files for the Village Attorney;
- Prepare appeals to the Circuit Court;
- Answer questions from the public defendants and attorneys regarding court appearances, monies owed and general court procedures;
- Suspend and un-suspend driver's licenses through the DOT;
- Apply payments efficiently and with accuracy;
- Maintain records.

2015 Expected Employee Benefits include:

Retirement: Employer WRS contribution of 6.8% of gross wages. Currently, there is one employee receiving WRS benefits.

Health Insurance: The Village pays 91% of the monthly premium and 100% of deductible and co-pay. The total monthly premium for health and dental for a family plan is $1,551 and $1,000 deductible; a single plan is $687 and $500 deductible.

- 1 covered by Single plan

Life Insurance: The Village pays for the premium for one unit of basic life insurance for each full time employee. The premium for one basic unit is determined by the employee's salary and age. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Income Continuation Insurance (Disability): The Village pays for the premium for one unit of disability insurance for each full time employee. The premium for one basic unit is determined by the employee's salary. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Staffing

	Employee FTE			
Position	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Court Clerk	1.00	1.00	1.00	1.00
Municipal Judge	0.50	0.50	0.50	0.50
Total	1.50	1.50	1.50	1.50

	Employee FTE			
Position	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Court Clerk	100%	100%	100%	100%
Municipal Judge	100%	100%	100%	100%

General Fund Expenditures
Court Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Court							
57000-100	Wages	$ 46,964	$ 48,491	$ 49,467	$ 32,428	$ 52,696	$ 50,835	2.77%
57000-103	Judge Wages	5,757	4,000	4,800	2,000	4,800	4,800	0.00%
57000-220	Attorney Services	NA	4,174	62,400	30,061	55,851	60,000	-3.85%
57000-150	FICA Tax	NA	2,901	3,784	2,459	4,398	4,256	12.48%
57000-160	Health Insurance Premium	NA	4,658	6,716	4,418	8,836	7,269	8.23%
57000-161	Health Insurance Deductible	NA	-	600	567	600	600	0.00%
57000-170	Retirement Contribution	NA	2,344	3,463	2,270	3,689	3,457	-0.17%
57000-180	Group Life Insurance Premium	NA	157	264	181	362	276	4.55%
57000-181	Disability Insurance Premium	NA	-	120	-	-	120	0.00%
57000-190	Travel/Training/Meetings	845	1,053	1,000	186	936	1,000	0.00%
57000-191	Dues	765	665	765	765	765	765	0.00%
57000-241	Data Processing (Time System)	1,200	1,200	1,200	900	1,200	1,200	0.00%
57000-247	Support/Consulting (Tipss)	3,949	4,068	8,190	6,524	8,190	8,461	3.31%
57000-454	Parking Suspension - pass through	6,000	6,000	6,000	3,000	6,000	6,000	0.00%
Total Court		65,480	79,711	148,769	85,759	148,323	149,039	0.18%

2015 Budget
Expenditure Detail - Court

01-57000 Court

190 - Travel/Training/Meetings	
WMJA Annual Registration (Judge)	375
WMCA Annual Registration (Court clerk)	375
Travel reimbursement	250
Total	1,000
191 - Dues	
WMJA (Judge)	100
WMCA (Court clerk)	40
Annual Judicial Education	625
Total	765
247 - Consultants/Support - Tipss System	
Tipps Court	2,925
Tipps DOT Interface	378
Tipps Tax Intercept	378
Tipps Court Interface	509
Tipps Parking Program	1,771
Tracs/TipssCourt/Phoenix	2,500
Total	8,461

GENERAL FUND: LEGAL SERVICES

Department Description

The Village Attorney provides legal opinions, drafts ordinances, and provides other various legal services to the Village. The Village Attorney attends all Board Meetings, Plan Commission Meetings, and Municipal Court proceedings, and provides legal guidance throughout the meeting on an as needed basis. The Village also contracts with an Attorney specifically for assistance related to Labor issues. The Village's Labor Attorney is responsible for assisting during negotiations.

Services

- Provides accurate and current legal counsel to the Village Board and Village Staff;
- Keeps all ordinances up-to-date and consistent with State law;
- Prosecutes ordinance violations;
- Assists with contract negotiations.

General Fund Expenditures
Legal Services Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Legal								
58000-220	Attorney Services	$ 190,911	$ 212,486	$ 137,600	$ 61,968	$ 90,473	$ 125,000	-9.16%	(1)
58000-221	Special Counsel	4,417	7,393	7,500	31,227	43,094	15,000	100.00%	(2)
Total Legal		195,328	219,879	145,100	93,195	133,567	140,000	-3.51%	

Significant Variances Explanation:

(1) Attorney services have averaged $10,300 per month over 12 month period

(2) The police union contract expires at the end of 2015, increase in budget for attorney costs associated with contract negotiations.

GENERAL FUND: GENERAL EMPLOYEE FRINGE BENEFITS

Department Description

Beginning in the 2014 budget, the employee fringe benefits are allocated in the department specific budgets.

General Fund Expenditures
General Employee's Fringe Benefits Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	6/30/14 YTD	2014 Projected	2015 Budget	Budget % Change
	General Employee's Fringe Benefits							
59000-170	Retirement Contribution	$ 35,098	$ 4,336	$ -	$ -	$ -	$ -	-
59000-172	Retirement Contribution - NonWRS	-	5,435	-	-	-	-	-
59000-150	FICA	22,837	5,819	-	-	-	-	-
59000-161	Health Insurance Deductible	26,924	4,030	-	-	-	-	-
59000-163	Retiree Health Insurance Premium	876	-	-	-	-	-	-
59000-160	Health Insurance Premium	95,942	17,706	-	-	-	-	-
59000-180	Group Life Insurance Premium	1,141	-	-	-	-	-	-
59000-181	Disability Insurance Premium	-	-	-	-	-	-	-
Total General Employee's Fringe Benefits		182,818	37,326	-	-	-	-	-

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GENERAL FUND: POLICE DEPARTMENT

Department Description

The Whitefish Bay Police Department strives to provide impartial, ethical, and professional law enforcement services in an efficient and effective manner. The Police Department works cooperatively with members of the community, surrounding communities, and surrounding law-enforcement agencies to preserve peace, reduce fear, and ensure the safety and protection of those who reside, work, visit, or travel through Whitefish Bay.

The Whitefish Bay Police Department has 23 sworn officers and is led by Chief Michael Young. In addition to sworn officers, a non-sworn staff of five who assist officers in providing 24 hours, seven days week coverage in the Village.

Services

- 24-hour/7-day patrol services;
- Detection, apprehension, and prosecution of violators and offenders of local, state, and federal laws;
- Conduct complex criminal investigations;
- Directed patrol;
- Accident Investigation;
- Crime Prevention;
- Provide safety services for Special Events;
- Assist neighboring communities in times of need.

Budget Impact & Change

- A safety equipment replacement fund and vehicle replacement fund were established for the purpose of smoothing large fluctuations for vehicle purchases between and making the annual budget consistent from one year to the next.
- As of January 1, 2015 the police union contract stipulates all represented officers will contribute the full employee contribution of 6.8%, as opposed to 4% in 2014.

Sworn Officers: All police department detectives and patrol officers are covered by a collective bargaining agreement between the Village and the Policemen's Protective and Benevolent Association of Whitefish Bay. This contract expires on December 31, 2015.

Retirement: The employer WRS contribution is 9.63% for all sworn police officers. For police clerical staff, the Village contributes the employer portion of 7%. There are 27 employees receiving WRS benefits.

Health Insurance: The Village pays 91% of the monthly premium and 100% of deductible and co-pay. The total monthly premium for health and dental for a family plan is $1,551 and $1,000 deductible; a single plan is $687 and $500 deductible.

- 17 covered by Family plan
- 6 covered by Single plan
- 4 opt-out of coverage
- PT employees do not receive health insurance benefits

Life Insurance: The Village pays for the half of premium for one unit of basic life insurance for each full time police employee covered by the contract. The premium for one basic unit is determined by the employee's salary and age. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Income Continuation Insurance (Disability): The Village pays for the premium for one unit of disability insurance for each full time employee. The premium for one basic unit is determined by the employee's salary. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Uniform Allowance: All sworn officers receive an annual uniform allowance of $500.

Flex Benefit & Deductible Administration: Costs and fees association with the administration with the Village's Flexible Benefit and Deductible plan.

Staffing

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Police Chief	1.00	1.00	1.00	1.00
Captain	0.00	0.00	1.00	1.00
Detective	2.00	2.00	1.00	1.00
Lieutenant	2.00	2.00	-	-
Sergeant	4.00	4.00	5.00	5.00
Patrol Officer	16.00	16.00	16.00	16.00
Community Service Officer	1.50	1.50	1.50	1.58
Police Clerk	3.00	3.00	3.00	2.84
Total	29.5	29.5	28.5	28.12

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Police Chief	100%	100%	100%	100%
Captain	-	-	100%	100%
Detective	100%	100%	100%	100%
Lieutenant	100%	100%	-	-
Patrol Officer	100%	100%	100%	100%
Police Clerk	100%	100%	100%	100%
Community Service Officer (PT)	100%	100%	75%	75%
Parking Utility	-	-	25%	25%
Community Service Officer (FT)			50%	50%
Parking Utility	100%	100%	50%	50%

General Fund Expenditures
Police Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Police Salaries & Benefits							
61000-100	Salary & Patrol Wages	$ 1,826,324	$ 1,931,717	$ 1,779,837	$ 1,152,304	$ 1,728,456	$ 1,854,552	4.20%
61000-111	Community Service Officers	13,080	8,723	28,773	16,583	26,947	28,306	-1.62%
61000-112	Clerical Wages	102,343	98,912	101,648	60,103	90,155	104,870	3.17%
61000-113	Overtime	NA	NA	54,885	57,206	100,000	60,550	10.32%
61000-114	Holiday Payout	NA	NA	48,824	-	49,000	54,783	12.21%
61000-150	FICA	147,844	145,868	154,024	95,817	152,584	160,842	4.43%
61000-160	Health Insurance Premium	379,161	282,299	317,056	193,722	290,583	341,891	7.83%
61000-161	Health Insurance Deductible	24,877	14,886	23,450	21,201	23,450	22,800	-2.77%
61000-163	Retiree Health Insurance Premium	15,944	27,021	33,423	21,971	32,957	38,522	15.26%
61000-170	Retirement Contribution	300,378	300,102	243,625	157,737	246,606	192,236	-21.09%
61000-173	Pension Reserve	15,435	7,718	15,436	3,270	6,540	7,680	-50.25%
61000-180	Group Life Insurance Premium	1,747	1,785	1,836	1,629	2,444	2,568	39.87%
61000-181	Disability Insurance Premium	584	-	3,846	-	-	3,846	0.00%
61000-185	Safety & Uniform Allowance	14,525	17,795	12,325	8,522	12,000	11,900	-3.45%
Total Police Salaries & Benefits		2,842,242	2,836,826	2,818,988	1,790,065	2,761,720	2,885,346	2.35%

General Fund Expenditures
Police Department (Cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Police Professional Development							
61300-190	Travel/Training/Meetings	$ 9,761	$ 15,394	$ 12,000	$ 8,282	$ 11,500	$ 12,000	0.00%
61300-191	Membership Dues/Books	654	433	685	495	495	685	0.00%
61300-450	Guns & Ammunition	7,237	11,439	14,700	7,704	14,700	12,350	-15.99%
Total Police Professional Development		17,652	27,266	27,385	16,481	26,695	25,035	-8.58%
	Police Administration							
61200-246	Software Support	-	-	27,310	27,675	27,675	30,000	9.85%
61200-251	Telephone	19,649	13,580	17,690	10,297	17,000	17,900	1.19%
61200-300	Office Supplies	-	79	11,650	6,578	11,500	11,000	-5.58%
61200-310	Equipment Maintenance	4,175	6,369	4,600	3,046	4,200	4,000	-13.04%
61200-451	Crime Prevention Materials	-	319	500	21	500	500	0.00%
61200-452	Investigative Fees	1,056	2,126	1,200	714	900	1,200	0.00%
61200-760	Sales Tax on Parking Permits	2,398	2,468	2,000	996	1,992	2,000	0.00%
61200-761	Bank fee for credit card processing	2,791	1,313	-	-	-	-	-
Total Police Administration		30,069	26,254	64,950	49,327	63,767	66,600	2.54%

General Fund Expenditures
Police Department (Cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Police Equipment & Maintenance								
61500-550	Vehicle Maintenance	$ 19,970	$ 22,607	$ 15,000	$ 7,519	$ 11,000	$ 12,000	-20.00%	
61500-252	Gas & Fuel (99% General Fund)	53,336	51,012	53,539	33,492	48,000	53,539	0.00%	(1)
61500-453	Auxiliary	1,704	1,104	2,000	797	1,400	1,300	-35.00%	
61500-310	Computer Maintenance	11,507	10,629	1,000	1,744	1,000	-	-100.00%	
61500-380	Safety Equipment & Firearm Replacement	-	-	-	-	-	11,500	100.00%	(3)
61500-485	Vehicle Replacement Fund	-	-	-	-	-	76,500	100.00%	(2)
Total Police Equipment & Maintenance		86,517	85,352	71,539	43,552	61,400	154,839	116.44%	
Total Police Department		2,976,480	2,975,698	2,982,862	1,899,425	2,913,582	3,131,820	4.99%	

Significant Variances Explanation:

(1) 16,000 gallons at $3.38 estimated

(2) A vehicle replacement fund is established for the purpose of making the annual budget consistent from one year to the next. The current fleet of police vehicles is insured for $232,500. With an expected useful life of 3 years, an annual replacement fund of $76,500 is deemed appropriate.

(3) A Safety Equipment & Firearm replacement fund is established for the purpose of making the annual budget consistent from one year to the next. Safety equipment and firearm replacement includes funds for safety/ballistic vests, tasers & firearms.

01-61200 Police Administration

246 - Software support	
Pro Phoenix Software	18,613
Pro Phoenix Systems Administration	5,000
Consultant Support	1,000
Software Upgrades	1,000
Net Motion	937
Morpho Support	240
LiveScan Support	3,210
Total	30,000

251 - Telephone	
Cellphone/aircards - Verizon	5,700
AT&T	850
Integrated Communications (Night parking permission)	8,500
TIME System	1,650
BadgerNet	1,200
Total	17,900

452 - Investigative Fees	
Lexis-Nexis	600
Record Checks	600
Total	1,200

310 - Equipment Maintenance	
Radar Certification	575
Radar Repairs	345
Squad Video Repair	700
Fire Extinguisher Recharge	500
Copier Maintenance Agreement	1,080
Misc./Radio Battery Replacement	800
Total	4,000

300 - Office Supplies	
Ink/Printer Cartridges	3,000
Copier Maintenance Agreement	1,080
IED Pads	285
Printing/Copies	3,650
Other Office Supplies	2,985
Total	11,000

01-61300 Police Development

190 - Travel/Training/Meetings	
In-service	2,500
IACP/WCPA Conferences	1,500
NWU Staff & Command	3,000
FBI LEEDA	300
SRO Conferences	300
Management & Duty Specific Training	4,400
Total	12,000

191 - Membership Dues/Subscriptions	
International & WI Chief of Police	320
FBINAA, ILLETA (2), NASRO, MCLEA	365
Total	685

450 - Guns/Ammunition	
Ammunition/Supplies	8,650
Ozaukee County Fee	600
Brown Deer Range Fee	600
WCTC Range Fee	500
Taser/40mm	2,000
Total	12,350

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GENERAL FUND: PUBLIC SAFETY COMMISSION

Department Description

Pension Reserve: The Village currently provides contributions to WRS for employees formerly covered under the Village-sponsored and administered Police-Fire pension fund. This fund was terminated by State Statute in a prior year. In accordance with the statute terminating the pension funds, the Village chose a "pay-as-you-go" basis for pension contributions in which payments are made to the WRS Fund as the benefits come due and payable to the participants of the old plan. The Village currently has three former employees participating in this plan.

North Shore Fire Department: The NSFD serves the Village, along with the six other North Shore Communities. NSFD provides fire and emergency medical services to the member communities. At the time the department was created, the Village sold to NSFD all of its fire apparatus and vehicles. The Village also transferred custody, use and control, but not ownership, of its fire buildings to be used by NSFD.

Bayside Communications Center: The Village is one of seven partner communities in Bayside Communications Center. Bayside Communications Center provides emergency police and fire dispatch services for Bayside, Brown Deer, Fox Point, Glendale, River Hills, Shorewood, and Whitefish Bay and North Shore Fire. Through this consolidated service, the Village is able to reduce service redundancies, utilize technology upgrades, and consolidate staffing levels to provide the highest quality service to residents of all member communities.

Budget Impact & Change

- North Shore Fire Department operating budget increased 2%
- Whitefish Bay's portion of Bayside Communication Center budget increased by 2.39%

General Fund Expenditures
Public Safety Commission Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Public Safety Commission								
60000-173	Pension Reserve	$ 13,436	$ 11,274	$ 13,436	$ 631	$ 631	$ -	-100.00%	
60000-211	North Shore Fire Department	1,951,596	1,974,936	2,004,561	1,503,420	2,004,560	2,044,652	2.00%	(1)
60000-212	Bayside Communication Center	329,253	345,774	349,582	262,187	349,582	357,923	2.39%	(2)
60000-213	North Shore Public Safety Comm.	112,116	-	5,000	-	-	-	-100.00%	
Total Public Safety Commission		2,406,401	2,331,984	2,372,579	1,766,238	2,354,773	2,402,575	1.26%	

Significant Variances Explanation:

(1) NSFD operating budget increased by 2%

(2) WFB portion of Bayside Communication Center operating budget increased by 2.39%

GENERAL FUND: DEPARTMENT OF PUBLIC WORKS/ENGINEERING

Department Description

The Department of Public Works and Engineering Department are responsible for providing residents with a wide array of services that includes: solid waste and recycling collection, winter street maintenance, management of Village's parks and urban forest, sanitary and storm sewer, water distribution, street light maintenance, and Village vehicle and equipment maintenance; planning, design, and construction management of capital and annual infrastructure improvements, insuring all regulatory requirements are met.

Services

General Engineering Services

- Administration and management of public works projects
- Develop and recommend annual DPW/Engineering operating and capital budgets
- Develop, recommend, and implement capital improvement programs and projects
- Develop and manage sidewalk improvement and pavement maintenance programs
- Develop assessment districts, prepare assessment report and costs, conduct informational meetings
- Maintain and improve Geographical Information System
- Respond to wide variety of resident concerns
- Develop and evaluate proposals and recommend outside services firms and agreements
- Prepare and submit annual regulatory reports including CMOM, MMSD Chapter 13, and WDNR NR216.
- Community representative staff for North Shore Water Commission
- Review bluff stability reports, and review and approve right-of-way permits
- Direct DPW maintenance locations for water, sanitary sewer, and storm sewers
- Direct annual pavement marking program
- Manage and direct federally mandated regulatory and hazard sign replacement program DPW

Public Works

- Solid waste collection including refuse, recycling, and yard waste
- Urban forestry management with Emerald Ash Borer program development
- Parks and green space maintenance and beautification
- Maintain traffic signals and street lighting systems
- Annual sanitary sewer maintenance and inspection operations
- Insure compliance with statutes regarding water system maintenance and meter replacement
- Conduct annual leave collection managing over approximately 50,000 cubic yards
- Conduct winter road maintenance operations
- Conduct Fleet and DPW equipment maintenance for DPW and Police Department
- Conduct maintenance for Village buildings and other facilities
- Maintain staffing for 24/7 stand by efforts
- Provide labor, materials and equipment for civic events

2015 Expected Employee Benefits include:

Retirement: Employer WRS contribution of 6.8% of gross wages. Currently, there are 22 employees receiving WRS benefits.

Health Insurance: The Village pays 91% of the monthly premium and 100% of deductible and co-pay. The total monthly premium for health and dental for a family plan is $1,551 and $1,000 deductible; a single plan is $687 and $500 deductible.

- 19 covered by Family plan
- 3 covered by Single plan
- PT employees do not receive health insurance benefits

Life Insurance: The Village pays for the premium for one unit of basic life insurance for each full time employee. The premium for one basic unit is determined by the employee's salary and age. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Income Continuation Insurance (Disability): The Village pays for the premium for one unit of disability insurance for each full time employee. The premium for one basic unit is determined by the employee's salary. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Uniform& Safety Allowance: All Public Works employees receive an annual uniform and safety allowance of $405.

Flex Benefit & Deductible Administration: Costs and fees association with the administration with the Village's Flexible Benefit and Deductible plan.

Budget Impact & Change

- Salary for Part-time office assistant (20 hours per week) included in 2015 budget.
- A vehicle replacement fund were established for the purpose of smoothing large fluctuations for vehicle purchases between and making the annual budget consistent from one year to the next.
- In 2015, the Village will contract for outside engineer consulting services. $100,000 is budgeted for consulting services, split equally between the general fund, water, sewer, and stormwater utilities.
- $250,000 included for Emerald Ash Borer Management. In prior years the Village borrowed for EAB management.

GENERAL FUND: DEPARTMENT OF PUBLIC WORKS/ENGINEERING

Staffing

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Engineer/DPW Director	1.00	1.00	1.00	1.00
Assistant Engineer	1.00	1.00	1.00	-
Engineer Tech II	1.00	1.00	1.00	1.00
DPW Superintendent/Forester	1.00	1.00	1.00	1.00
Assistant DPW Superintendent	0.00	0.00	1.00	-
Garage Supervisor/Mechanic	1.00	1.00	1.00	1.00
Crew Chief	2.00	2.00	0.00	-
General Repairman	3.00	3.00	0.00	-
Services Technician	0.00	0.00	2.00	2.00
Service Worker	8.00	7.00	9.00	9.00
Water Department Tech	1.00	1.00	1.00	1.00
Driver/Collector - Year 4	4.00	4.00	3.00	3.00
Driver/Collector - Year 3	1.00	1.00	0.00	-
Driver/Collector - Year 1	0.00	0.00	2.00	2.00
Meter Reader	1.00	1.00	0.50	0.17
Seasonals	2.00	2.00	2.00	0.81
Engineering Intern	0.5	0.5	0.0	-
Administrative Assistant	-	-	-	0.50
Total	27.50	26.50	25.50	22.48

*See cost distribution to Utility Funds in Appendix.

General Fund Expenditures
Public Works/Engineering Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	DPW/Engineering Salaries & Benefits							
64000-100	Salaries & Wages	$ 171,285	$ 171,125	$ 140,736	$ 84,970	$ 122,842	$ 97,719	-30.57% (1)
64000-102	Clerical Wages	-	-	-	-	-	3,900	100.00%
64000-120	General DPW Labor	531,323	579,329	490,922	428,046	500,740	507,809	3.44%
64000-121	Solid Waste Collection - Labor	203,664	200,567	184,275	123,733	187,961	198,911	7.94%
64000-122	Recycling Collection - Labor	48,893	54,709	57,120	31,102	58,262	59,180	3.61%
64000-150	FICA	80,001	70,714	63,104	49,661	66,540	66,351	5.15%
64000-160	Health Insurance Premium	297,062	220,040	205,101	161,738	212,607	218,643	6.60%
64000-161	Health Insurance Deductible	18,872	15,255	15,040	18,547	18,547	15,075	0.23%
64000-163	Retiree Health Insurance Premium	10,764	8,352	8,356	5,493	8,240	9,631	15.26%
64000-170	Retirement Contribution	110,608	64,021	57,125	46,053	60,886	56,406	-1.26%
64000-180	Group Life Insurance Premium	2,048	1,500	2,023	1,739	2,609	2,327	15.03%
64000-181	Disability Insurance Premium	317	-	1,963	-	-	1,926	-1.88%
64000-185	Safety & Uniform Allowance	13,859	15,430	7,828	1,411	7,000	7,067	-9.72%
Total DPW/Engineering Fringe Benefits		1,488,696	1,401,042	1,233,593	952,493	1,246,234	1,244,945	0.92%
	Solid Waste							
64400-502	Supplies & Carts	10,078	18,290	14,000	12,608	14,000	15,500	10.71%
64400-500	Solid Waste Disposal	176,583	203,744	200,000	122,111	200,000	210,000	5.00%
Total Solid Waste		186,661	222,034	214,000	134,719	214,000	225,500	5.37%

Significant Variances Explanation:

(1) Decrease due to elimination of Assistant Engineer position. Engineer consulting services accounted for in account 64500-201.

General Fund Expenditures
Public Works/Engineering Department (cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	DPW/Engineering Administration								
64200-186	Licensing & Testing	$ 7,757	$ 1,941	$ 6,000	$ 1,998	$ 3,500	$ 5,000	-16.67%	
64200-187	Safety Gear & Protective Clothing	-	-	7,000	3,873	6,500	7,000	0.00%	
64200-190	Travel/Training/Meetings (55% General Fund)	1,240	3,360	4,400	1,272	4,000	4,400	0.00%	
64200-191	Membership Dues	240	622	950	189	700	950	0.00%	
64500-201	Engineer Services (25% General Fund)	-	-	-	325	1,625	25,000	100.00%	(1)
64200-245	GIS Annual Cost (25% General Fund)	6,545	4,065	2,750	1,682	2,700	3,000	9.09%	
64200-246	Software Maintenance	-	-	2,500	1,644	2,100	2,500	0.00%	
64200-248	Weather Monitoring System (25% General Fund)	-	-	800	458	600	600	-25.00%	
64200-251	Telephone/Internet (70% General Fund)	7,332	6,374	14,350	12,106	14,000	14,000	-2.44%	
64200-300	Office Supplies (70% General Fund)	-	63	3,500	404	3,000	1,750	-50.00%	
64200-301	Printing/Publishing/Advertising	389	1,499	1,000	488	800	1,000	0.00%	
Total DPW/Engineering Administration		23,503	17,924	43,250	24,439	39,525	65,200	50.75%	
	Stormwater								
64300-110	Stormwater Salaries	17,511	-	-	-	-	-	-	
64300-260	Equipment Maintenance	265	-	-	-	-	-	-	
64300-640	Stormwater Maintenance Materials	8,336	-	-	-	-	-	-	
64300-645	Catch Basin Replacement/Maint.	34,275	-	-	-	-	-	-	
64300-649	Inlet Basic Collection Disposal	1,459	-	-	-	-	-	-	
64300-960	Stormwater Abatement	2,534	-	-	-	-	-	-	
	General Fund portion of Stormwater cost	-	-	103,170	-	103,170	126,350	22.47%	(2)
Total Stormwater		64,380	-	103,170	-	103,170	126,350	22.47%	

Significant Variances Explanation:

(1) In 2014 the Village eliminated Assistant Engineer position and will rely on contracted engineer for various engineer services.

(2) Annual subsidy to Stormwater Utility fund. Amount will vary from year to year based on projects scheduled and needs of Stormwater Utility.

General Fund Expenditures
Public Works/Engineering Department (cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	DPW/Engineering General Operations								
64500-230	Tree Removal - Contracted Services	$ 38,562	$ 50,663	$ 55,000	$ 20,042	$ 54,000	$ 53,000	-3.64%	
64500-231	Tree Trimming - Contracted Services	40,860	44,901	48,000	33,145	45,000	46,000	-4.17%	
64500-232	Pavement Marking - Contracted Services	-	19,168	20,000	16,914	21,000	22,000	10.00%	
64500-252	Gas & Fuel (55% General Fund)	85,213	98,204	64,400	57,919	72,000	55,000	-14.60%	
64500-254	Locating Costs (25% General Fund)	1,864	1,455	1,000	-	1,000	1,000	0.00%	
64500-260	DPW Building Lease	239,079	212,046	218,040	124,983	170,000	-	-100.00%	
64500-310	Equipment Maintenance	18,346	28,068	15,000	9,416	15,000	15,000	0.00%	
64500-485	Vehicle Replacement Fund	-	-	-	-	-	334,904	100.00%	(1)
64500-510	Street Light Maintenance	3,319	22,469	25,000	4,545	25,000	25,000	0.00%	
64500-513	Traffic Signal Supplies	-	4,786	12,000	183	11,000	11,000	-8.33%	
64500-514	Traffic & Pedestrian Improvements	6,900	13,098	14,000	1,997	13,400	5,000	-64.29%	
64500-514	Street Signs	19,846	-	15,000	-	15,000	15,000	0.00%	
64500-515	Snow Removal/Deicing	36,561	71,053	58,000	43,309	61,000	71,000	22.41%	
64500-520	Street/Pavement Maintenance	221,372	241,474	250,000	280	250,000	25,000	-90.00%	(3)
64500-522	Street Maintenance Supplies	10,345	10,467	16,000	8,403	15,000	15,000	-6.25%	
64500-535	Landscaping	39,054	42,793	38,000	19,901	38,000	40,000	5.26%	
64500-541	Replacement Trees	10,050	21,897	23,000	23,000	23,000	23,000	0.00%	
64500-542	EAB Management	-	-	-	-	-	250,000	100.00%	(2)
64500-550	Vehicle Maintenance (55% General Fund)	114,857	108,021	72,450	68,062	80,000	63,250	-12.70%	
64500-551	Garage Tools	603	509	1,000	1,177	1,177	1,200	20.00%	
	Total DPW/Engineering General Operations	886,831	991,072	945,890	433,276	910,577	1,071,354	13.26%	
	Total DPW/Engineering Department Expenditures	2,650,071	2,632,072	2,539,903	1,544,927	2,513,506	2,733,349	7.62%	

Significant Variances Explanation:

(1) A vehicle replacement fund is established for the purpose of making the annual budget consistent from one year to the next. The current fleet of DPW vehicles used for general Village purposes is insured for $2 million. With expected useful lives that range from 5-10 years, an annual replacement fund of $275,000 is deemed appropriate.

(2) Emerald Ash Borer (EAB) management previously borrowed for. Included in 2015 and future operating costs.

(3) Pavement Maintenance included in 2015 and future borrowed funds. Operating budget includes costs for crack filling and patching materials.

01-64200 DPW/Engineering Administration

190 - Travel/Training/Meetings	
Professional certification/seminars (55% General Fund)	2,400
Land and road maintenance seminars	750
Forestry conferences/seminars	750
Mileage/travel	500
Total	4,400

191 - Membership Dues	
Professional Licensing/Operator Certifications	450
WI Society of Land Surveyors, American Public Work Assoc.	250
WAA, ISA, SMA (Arborists Associations)	250
Total	950

251 - Telephone	
DPW Building - landline and internet (70% General Fund)	10,000
Cellphone/pagers/aircards - Verizon (70% General Fund)	4,000
Total	14,000

186 - Licensing & Testing	
CDL annual updates	1,000
Random substance abuse testing	4,000
Total	5,000

301 - Advertising/Printing	
Requests for proposals/BID openings	500
Construction related drawing duplicates	500
Total	1,000

01-64400 Solid Waste

502 - Supplies & Carts	
Recycling carts	10,000
Recycling replacement totes, special event carts, & supplies	5,500
Total	15,500

500 - Solid Waste Disposal - Transfer Center	
Transfer Center - yard & solid waste disposal	180,000
Street/solid waste disposal, landfill charges	30,000
Total	210,000

01-64500 DPW/Engineering General Operations

310 - Equipment Maintenance	
Maintenance on copiers/printers/outside technicians	15,000
Total	15,000
510 - Street Light Maintenance	
Bulbs, ballasts, replacement light poles and luminaries	25,000
Total	25,000
254 - Locating Costs (Digger Hotline)	
Digger hotline tickets (25% General Fund)	800
Supplies (25% General Fund)	200
Total	1,000
535 - Landscaping	
Mulch & playground chips	22,000
Flowers and perennials	8,000
Soil/compost, seed, shrubs, misc.	8,000
New effective turf management program	2,000
Total	40,000
541 - Replacement Trees	
Non-EAB replacement program trees, balled and burlapped	23,000
Total	23,000
230 - Tree Removal - Contracted Services	
Non-EAB related tree maintenance and removal	53,000
Total	53,000
232 - Pavement Marking - Contracted Services	
Crosswalks, edge lines, stop bars, etc.	22,000
Total	22,000
514 - Street Signs	
Federally required replacement of regulatory, warning, street signs	5,000
Total	5,000
231 - Tree Trimming - Contracted Services	
Trimming of very large trees and trees 40+ feet	46,000
Total	46,000

GENERAL FUND: INSPECTIONS

Department Description

The Inspections Department is comprised of two full-time inspectors, who are State certified in residential building, plumbing, electric, and HVAC, as well as commercial plumbing and building. They conduct and oversee all construction related inspections and duties. Accordingly the Inspection Department is responsible for the administration of all zoning and building related codes.

Services

- Ensure that proper permits are obtained for all projects for which permits are required;
- Conduct thorough inspections of projects to ensure compliance with Village code;
- Attend Village Board and Commission Meetings as needed;
- Manage and Oversee the Architectural Review Commission and the Board of Appeals;
- Maintain monthly and annual permit logs and reports;
- Maintain and update permit fee schedule.

2015 Expected Employee Benefits include:

Retirement: Employer WRS contribution of 6.8% of gross wages. Currently, there are three employees receiving WRS benefits.

Health Insurance: The Village pays 91% of the monthly premium and 100% of deductible and co-pay. The total monthly premium for health and dental for a family plan is $1,551 and $1,000 deductible; a single plan is $687 and $500 deductible.

- 3 covered by Family plan
- PT employees do not receive health insurance benefits

Life Insurance: The Village pays for the premium for one unit of basic life insurance for each full time employee. The premium for one basic unit is determined by the employee's salary and age. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Income Continuation Insurance (Disability): The Village pays for the premium for one unit of disability insurance for each full time employee. The premium for one basic unit is determined by the employee's salary. Employees can choose to pay for additional units above the Village's contribution at their own expense.

GENERAL FUND: INSPECTIONS

Staffing

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Building Inspector	2.00	2.00	2.00	2.00
Clerical Assistant	0.50	0.50	0.50	1.00
Office Assistant	0.45	0.45	0.45	-
Total	2.95	2.95	2.95	3.00

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Building Inspector	100%	94%	100%	75%
Water Utility	-	2%	-	-
Sewer Utility	-	2%	-	-
Stormwater Utility	-	2%	-	-
Building Inspector	100%	94%	100%	100%
Water Utility	-	2%	-	-
Sewer Utility	-	2%	-	-
Stormwater Utility	-	2%	-	-
Clerical Assistant	100%	100%	100%	100%
Office Assistant	64%	90%	70%	-
Water Utility	18%	5%	10%	-
Sewer Utility	18%	5%	10%	-
Stormwater Utility	-	-	10%	-

General Fund Expenditures
Inspection Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Inspection								
65000-100	Salary & Wages	$ 143,501	$ 138,849	$ 150,160	$ 98,943	$ 160,782	$ 159,007	5.89%	(1)
65000-150	FICA Tax	NA	7,898	10,680	7,370	12,300	13,560	26.97%	(1)
65000-160	Health Insurance Premium	NA	24,583	30,401	25,109	40,101	49,299	62.16%	(1)
65000-161	Health Insurance Deductible	NA	-	2,200	1,752	3,504	3,300	50.00%	(1)
65000-170	Retirement Contribution	NA	6,731	9,529	6,858	11,255	12,053	26.49%	(1)
65000-180	Group Life Insurance Premium	NA	126	132	161	322	420	218.18%	(1)
65000-181	Group Disability Insurance Premium	NA	-	300	-	-	384	28.00%	(1)
65000-190	Travel/Training/Meetings	1,835	873	1,800	1,167	1,800	1,800	0.00%	
65000-196	Cell Phones	1,200	1,400	2,200	1,360	2,200	2,200	0.00%	
65000-201	Contracted Services	9,993	16,350	65,000	11,703	58,500	50,000	-23.08%	
65000-252	Gas & Fuel	-	-	2,750	-	2,750	2,750	0.00%	
65000-253	Weights & Measures	1,600	1,600	1,600	1,600	1,600	1,600	0.00%	
65000-301	Printing/Publishing/Advertising	373	-	400	-	400	400	0.00%	
Total Inspection		158,502	198,410	277,152	156,023	295,514	296,773	7.08%	

Significant Variances Explanation:

(1) In prior budget, clerical assistant's wages and benefits were split 50/50 between Village Manager's department and Inspection department. In 2015 budget and after, 100% of clerical assistant wages and benefits will be in Inspection department.

01-65000 Inspection Department

201 - Contracted Salary	
Commercial Electric ($50/hour per inspection)	10,000
Building (680 hours of contracted service @ $50/hour)	34,000
Plumbing (120 hours of contracted service @ $50/hour)	6,000
Total	50,000
190 - Travel/Training/Meetings	
Building/Plumbing/Soil Erosion Annual Certifications	600
Uniform Dwelling Code/Electrical/HVAC Certifications	700
Building Inspectors Association - Annual Membership	100
Seminar mileage and travel costs	400
Total	1,800
196 - Telephone	
Aircards - two laptops	1,000
Annual usage - two cellphones	1,200
Total	2,200

GENERAL FUND: HEALTH DEPARTMENT

Department Description

The Village a member of the North Shore Health Department, which services the seven North Shore Communities of Bayside, Brown Deer, Fox Point, River Hill, Shorewood, and Whitefish Bay. The North Shore Health Department provides a variety of health and wellness services to each participating community, including inspection, consultation, and licensing for restaurants, food sellers, hotels, and swimming pools. The Village of Brown Deer is the administrative agency for the Health Department.

The Village also currently funds health aid positions at Cumberland School, Richards School, and the Middle School. These positions are part time, consisting of 32.5 hours per week, which are split between two aids at each school.

Services

- Communicable disease control and prevention;
- Immunizations;
- Environmental health mitigation;
- Health promotion;
- Community assessment and health planning;
- Inspection of licensed facilities;

2015 Expected Employee Benefits include:

Retirement: Employer WRS contribution of 6.8% of gross wages. Currently, there is one employee receiving WRS benefits.

Health Insurance: The Village pays 91% of the monthly premium and 100% of deductible and co-pay. The total monthly premium for health and dental for a family plan is $1,551 and $1,000 deductible; a single plan is $687 and $500 deductible

- 0 covered by Family plan
- 1 covered by Single plan
- PT employees do not receive health benefits

Life Insurance: The Village pays for one unit of basic life insurance for each full time employee. The premium for one basic unit is determined by the employee's salary and age. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Income Continuation Insurance (Disability): The Village pays for the premium for one unit of disability insurance for each full time employee. The premium for one basic unit is determined by the employee's salary. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Flex Benefit & Deductible Administration: Costs and fees association with the administration with the Village's Flexible Benefit and Deductible plan.

General Fund Expenditures
Health Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Health Department								
63000-100	Salary & Wages	$ 60,350	$ 72,901	$ 94,158	$ 56,775	$ 86,669	$ 96,998	3.02%	(1)
63000-150	FICA	6,823	5,577	7,203	4,342	6,630	7,420	3.01%	(1)
63000-160	Health Insurance Premium	7,547	8,288	6,716	4,418	8,836	7,269	8.23%	(1)
63000-161	Health Insurance Deductible	500	500	600	467	600	600	0.00%	(1)
63000-170	Retirement Contribution	2,839	3,308	2,986	2,262	2,986	2,988	0.07%	(1)
63000-180	Group Life Insurance Premium	396	314	312	192	384	240	-23.08%	(1)
63000-181	Disability Insurance Premium	17	100	96	-	-	95	-1.04%	(1)
63000-210	North Shore Health Services Contract	66,040	67,610	67,610	49,530	66,040	67,610	0.00%	
Total Health Department		144,512	158,598	179,681	117,986	172,145	183,220	1.97%	

Significant Variances Explanation:

(1) The School District reimburses the Village 50% of health aide wages and benefits or approximately $25,000 for 2015.

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GENERAL FUND: CONTINGENCY, INSURANCE,TECH. & CONTRACTED SERVICES

Department Description

Contingency & Transfers: The contingency account is used for unforeseen or unexpected expenses during the budget year. The 2015 contingency is 1% of expenditures. Also included are Board-approved transfers to other funds. The 2015 Budget includes partial funding of the Village's Other Post-Employment Benefits (OPEB) Liability, allocated between the general fund and utilities based on the number of employees allocated to each respective fund.

Insurance: This Department is used to manage the costs associated with Village's insurance policies that protect Village employees, officials, infrastructure, and assets against excessive loss. The Village obtains insurance coverage through Cities and Villages Mutual Insurance Company (CVMIC) for liability, auto, public officials' coverage, and workers compensation. The Government Property Insurance Pool covers fire, casualty, property, and boiler insurance. The premium for workers compensation is determined by the State of Wisconsin based on the claims submitted by the Village in previous years. This premium can fluctuate dependent on the number and severity of claims submitted by the Village in any given year. The Village's deductible amount for liability insurance is $50,000.

Technology & Contracted Services: The Village contract for specialized services when such services cannot be performed by Village staff, mandated by state law, or when contracting is more cost-effective then performing the service in-house. The Village contracts for services that include, but not limited to; independent financial auditing, domestic animal control, the Village's contribution to the State of Wisconsin Regulation of Weights & Measures, Information Technology, and as-needed design and engineering. Also included in this department are costs for Village-Wide anti-virus software and software support.

Budget Impact & Cost

- Budget includes $180,528 transfer to Sewer Utility to balance budget and reduce local sewer rate increase in 2015.

General Fund Expenditures
Miscellaneous Departments

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Contingencies & Transfers								
95000-750	Contingency	$ -	$ 2,180	$ 100,000	$ 15,398	$ 100,000	$ 100,000	0.00%	
95000-751	Post employment benefits (55% General Fund)	-	-	20,000	-	-	11,000	-45.00%	(1)
95000-805	Good Hope Road Disposal Site	-	14,732	-	42,460	55,000	85,600	100.00%	
95000-732	Transfer to other funds	-	816,482	-	-	-	206,670	0.00%	
Total Contingencies & Transfers		-	833,394	120,000	57,858	155,000	403,270	236.06%	
	Insurance								
97000-270	Liability (55% General Fund)	54,834	60,762	59,223	56,513	56,513	40,713	-31.25%	(1)
97000-271	Property (55% General Fund)	9,215	9,941	10,570	12,999	12,999	7,219	-31.70%	(1)
97000-272	Auto (55% General Fund)	10,561	9,581	10,942	9,424	9,424	7,508	-31.38%	(1)
97000-273	Workers Comp. (55% General Fund)	146,449	131,885	100,301	82,575	106,988	68,750	-31.46%	(1)
97000-274	Self Insurance Deductible (55% General Fund)	4,006	29,163	37,500	1,576	37,500	27,500	-26.67%	(1)
97000-276	Unemployment	1,948	2,567	3,000	4,254	6,495	-	-100.00%	
Total Insurance		227,013	243,899	221,536	167,341	229,919	151,690	-31.53%	
	Technology & Contracted Services								
99000-200	Professional/Consulting Fees	17,201	459	63,000	8,505	63,000	5,000	-92.06%	(2)
99000-205	Audit Services (68% General Fund)	29,233	35,629	36,011	39,661	39,661	28,254	-21.54%	
99000-214	MADACC Operating Costs	8,142	5,759	7,200	6,472	9,333	3,972	-44.83%	
99000-240	IT Support Services	31,403	67,565	31,775	32,310	44,810	35,000	10.15%	
99000-246	Hardware/Software	18,355	47,135	5,750	5,250	5,750	5,750	0.00%	
Total Technology & Contracted Services		104,334	156,547	143,736	92,198	162,554	77,976	-45.75%	
Total General Fund Expenditures		**$ 9,998,194**	**$10,714,968**	**$ 9,956,262**	**$ 6,533,306**	**$10,023,797**	**$10,464,368**	5.10%	

Significant Variances Explanation:

(1) Allocation to utilities base on percentage of FTE's allocated to utilities.

(2) Village-wide reassessment and OPEB study budgeted for and completed in 2014, not applicable in 2015 fiscal year.

01-99000 Technology & Contracted Services

200 - Professional/Consulting Fees	
Miscellaneous Professional Services	5,000
Total	5,000
240 - IT Support Services	
GovOffice Internet Service Contract	5,000
Website Management	-
Annual IT Consultant Service Contract	30,000
Total	35,000
246 - Hardware/Software	
SPAM filtering and Antivirus software	5,250
NEC software support	500
Total	5,750

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LIBRARY SPECIAL REVENUE FUND

Department Description

The Whitefish Bay Library strives to be the cornerstone of the community by supporting an informed resident base, fostering a learning environment, and providing easy access to ideas, information, and resources to patrons of all ages. The Library Board oversees the functions of the Library, and is responsible for appointing the Library Director. The three core strategies the Library Board has adopted help drive the services the Library provides. These strategies are access, service, and community. The Library Board maintains statutory authority to allocate library funds as they see fit.

Services

- Membership in the Milwaukee County Federated Library System. This resource sharing system is a cost effective way to allow Village residents to use materials from other libraries along with an automated cataloging system at a shared cost.
- Children's, youth and adult programming that includes summer reading programs, along with educational and entertaining events of community interest.
- Access to over 4,500,000 volumes in the MCFLS system, 40,000+ downloadable e-books and audiobooks, and over 1 million DVDs as well as other formats.
- Reference assistance for informational requests and interlibrary loan for items to be obtained outside of Milwaukee County.

Budget Impacts/Changes

- In 2014 the Library roof and HVAC system were improved which resulted in cost savings and energy efficiency. 50% of the cost savings were recognized in the 2015 budget.

2015 Expected Employee Benefits Include:

Retirement: Employer WRS contribution of 6.8% of gross wages. Currently, there are ten employees receiving WRS benefits.

Health Insurance: The Village pays 91% of the monthly premium and 100% of deductible and co-pay. The total monthly premium for health and dental for a family plan is $1,551 and $1,000 deductible; a single plan is $687 and $500 deductible.

- 1 covered by Family plan
- 3 covered by Single plan
- 2 PT employee who receive partial health benefits
- 1 opt-out of health benefits

Life Insurance: The Village pays for one unit of basic life insurance for each full time employee. The premium for one basic unit is determined by the employee's salary and age. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Income Continuation Insurance (Disability): The Village pays for the premium for one unit of disability insurance for each full time employee. The premium for one basic unit is determined by the employee's salary. Employees can choose to pay for additional units above the Village's contribution at their own expense.

Flex Benefit & Deductible Administration: Costs and fees association with the administration with the Village's Flexible Benefit and Deductible plan.

LIBRARY SPECIAL REVENUE FUND

Staffing

Position	Employee FTE			
	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Library Director	1.00	1.00	1.00	1.00
Circulation Supervisor	1.00	1.00	1.00	1.00
Admin & Adult Services Librarian	2.50	2.00	1.00	1.00
Community & Adult Services	0.00	0.00	1.00	1.00
Youth Services Librarian	1.00	1.00	1.00	1.00
Reference Librarian	1.50	0.80	1.00	0.94
Youth Services Aid	0.50	0.50	0.50	0.48
Circulation Clerk	5.50	3.38	5.00	3.36
Shelver	4.00	4.00	4.00	1.24
Intern	1.00	1.00	1.00	0.69
Total	18.00	14.68	16.50	11.71

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Fund 13 - Library Special Revenue Fund
Summary of Revenues & Expenditures

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Property Tax (Levy) Revenue:							
Library	$ 599,911	$ 603,673	$ 691,916	$ 691,916	$ 691,916	$ 687,677	-0.61%
Total Property Tax Revenue	599,911	603,673	691,916	691,916	691,916	687,677	-0.61%
Non-Property Tax Revenue:							
Intergovernmental Revenue	6,100	26,669	36,700	36,944	36,944	37,000	0.82%
Fines, Fees, and Penalties	45,878	41,384	43,300	31,263	41,002	43,100	-0.46%
Public Charges for Services	13,018	17,705	17,400	15,212	20,046	20,100	15.52%
Miscellaneous Revenue	-	24,582	6,800	3,725	5,007	4,000	-41.18%
Total Non-Property Tax Revenue:	64,996	110,340	104,200	87,144	102,999	104,200	0.00%
Total Revenue	$ 664,907	$ 714,013	$ 796,116	$ 779,060	$ 794,915	$ 791,877	-0.53%

Summary of Expenditures

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Library Salaries & Benefits	$ 483,594	$ 469,166	$ 513,024	$ 326,172	$ 512,646	$ 526,889	2.70%
Library Administration	9,833	18,329	104,045	57,294	103,650	93,375	-10.26%
Library Equipment & Maintenance	61,298	45,366	69,880	49,648	72,183	58,200	-16.71%
Library Programs & Services	22,730	22,821	24,700	20,467	24,700	27,300	10.53%
Library Collection	98,298	99,789	84,467	65,198	84,467	86,113	1.95%
Total Library Expenditures	$ 675,753	$ 655,471	$ 796,116	$ 518,779	$ 797,646	$ 791,877	-0.53%
Beginning Fund Balance		$ -	$ 58,542		$ 58,542	$ 55,811	
Annual Income / (Loss)		58,542	-		(2,731)	-	
Applied Budget Surplus		-	-		-	-	
Ending Fund Balance		$ 58,542	$ 58,542		$ 55,811	$ 55,811	

Fund 13 - Library Special Revenue Fund Revenues
Library Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Taxes							
41100	General Property Taxes	$ 599,911	$ 603,673	$ 691,916	$ 691,916	$ 691,916	$ 687,677	-0.61%
Total Taxes		599,911	603,673	691,916	691,916	691,916	687,677	-0.61%
	Intergovernmental Revenue							
43793	MCFLS Reciprocal Borrowing	6,100	26,669	36,700	36,944	36,944	37,000	0.82%
Total Intergovernmental Revenue		6,100	26,669	36,700	36,944	36,944	37,000	0.82%
	Fines, Fees, and Penalties							
45209	Library Fines	42,481	38,144	40,000	28,407	37,313	39,800	-0.50%
45210	Library Replacement Cards	716	702	800	595	774	800	0.00%
45224	Library Recovery - Lost Property	2,681	2,538	2,500	2,261	2,915	2,500	0.00%
Total Fines, Fees, and Penalties		45,878	41,384	43,300	31,263	41,002	43,100	-0.46%
	Public Charges for Services							
46710	Library Laptop Rentals	351	347	400	151	196	250	-37.50%
46711	Library Circulation Fees	656	584	500	578	750	750	50.00%
46712	Library Room Rental	7,710	8,305	7,000	8,730	11,500	10,000	42.86%
46713	Library Copier Revenue	4,301	4,431	4,500	3,108	4,100	4,100	-8.89%
46714	Library DVD Rentals	-	4,038	5,000	2,645	3,500	5,000	0.00%
Total Public Charges for Services		13,018	17,705	17,400	15,212	20,046	20,100	15.52%
	Miscellaneous Revenue							
48501	Library Donations/Contributions	-	4,534	1,500	3,495	4,700	4,000	166.67%
48502	Friends of WFB Library Contributions	-	6,249	5,300	230	307	-	-100.00%
49200	Transfer from other funds	-	13,799	-	-	-	-	-
Total Miscellaneous Revenue		-	24,582	6,800	3,725	5,007	4,000	-41.18%
Total Library Special Revenue Fund Revenue		**$ 664,907**	**$ 714,013**	**$ 796,116**	**$ 779,060**	**$ 794,915**	**$ 791,877**	**-0.53%**

Fund 13 - Library Special Revenue Fund Expenditures
Library Department

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Library Salaries & Benefits							
93000-100	Library Salaries & Wages	$ 359,487	$ 382,809	$ 405,928	$ 258,827	$ 405,900	$ 416,001	2.48%
93000-150	FICA	25,863	26,900	31,053	18,944	31,053	31,824	2.48%
93000-160	Health Insurance Premium	75,241	36,650	49,306	31,170	49,306	53,092	7.68%
93000-161	Health Insurance Deductible	5,147	3,063	3,750	3,321	4,000	3,850	2.67%
93000-170	Retirement Contribution	16,953	19,241	21,679	13,412	21,679	20,610	-4.93%
93000-180	Group Life Insurance Premium	903	503	708	498	708	912	28.81%
93000-181	Disability Insurance Premium	-	-	600	-	-	600	0.00%
Total Library Salaries & Benefits		483,594	469,166	513,024	326,172	512,646	526,889	2.70%
	Library Administration							
93200-190	Travel/Training/Meetings	$ 5,707	$ 6,263	$ 5,300	$ 1,981	$ 5,300	$ 5,075	-4.25%
93200-191	Membership Dues	825	1,328	955	795	1,200	1,200	25.65%
93200-194	Personnel related expenses	-	1,630	1,050	454	1,050	1,050	0.00%
93200-250	Utilities	NA	-	62,000	40,145	62,000	46,500	-25.00%
93200-251	Telephone/Internet	NA	-	7,200	2,861	7,200	7,200	0.00%
93200-300	Office Supplies	3,108	8,776	6,500	3,748	6,000	6,000	-7.69%
93200-301	Advertising/Printing	165	332	700	388	700	700	0.00%
93200-302	Postage	NA	-	250	132	200	250	0.00%
93200-360	Building Maintenance	NA	NA	NA	NA	NA	17,400	100.00%
93200-750	Contingency	-	-	20,000	6,585	20,000	8,000	-60.00%
93200-751	Misc	28	-	90	205	-	-	-100.00%
Total Library Administration		9,833	18,329	104,045	57,294	103,650	93,375	-10.26%

Fund 13 - Library Special Revenue Fund Expenditures
Library Department (cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Library Equipment & Maintenance							
93300-201	Contracted Service	21,316	25,856	8,880	7,901	10,534	-	-100.00%
93300-240	Technology - Operating	-	-	-	-	-	10,000	100.00%
93300-246	Technology - Capital	-	-	-	-	-	10,000	100.00%
93300-240	Software Support	1,823	5,499	2,500	88	2,500	-	-100.00%
93300-246	Hardware/Software	-	-	14,000	13,998	14,000	-	-100.00%
93300-304	Technology Supplies	4,458	3,580	3,000	2,737	3,649	-	-100.00%
93300-310	Computer/Equipment Maintenance	21,329	3,393	3,500	2,334	3,500	-	-100.00%
93300-311	Copier Maintenance	4,907	4,552	4,500	3,201	4,500	4,700	4.44%
93300-312	Material Processing/Repair	7,465	2,486	5,000	2,860	5,000	5,000	0.00%
93300-350	Custodial Services	NA	-	28,000	16,279	28,000	24,500	-12.50%
93300-351	Housekeeping supplies	NA	-	500	250	500	4,000	700.00%
Total Library Equipment & Maintenance		61,298	45,366	69,880	49,648	72,183	58,200	-16.71%
	Library Programs & Services							
93300-400	MCFLS Supplies	1,997	2,591	3,000	2,261	3,000	1,800	-40.00%
93400-401	MCFLS Membership	20,081	18,516	17,700	17,708	17,700	17,100	-3.39%
93400-402	Programs - Adult	167	685	1,500	60	1,500	3,000	100.00%
93400-403	Programs - Children	485	1,029	2,500	438	2,500	3,000	20.00%
93400-415	Programs - Young Adults	NA	NA	NA	NA	NA	2,400	100.00%
Total Library Programs & Services		22,730	22,821	24,700	20,467	24,700	27,300	10.53%
	Library Collection							
93500-410	Library Collection Materials	98,298	99,789	84,467	65,198	84,467	86,113	1.95%
Total Library Collection		98,298	99,789	84,467	65,198	84,467	86,113	1.95%
Total Library Department		**$ 675,753**	**$ 655,471**	**$ 796,116**	**$ 518,779**	**$ 797,646**	**$ 791,877**	-0.53%

DEBT SERVICE FUND

Department Description

The Debt Service Fund is used to account for all principal and interest payments taken for general capital purposes. Payments for principal and interest are funded through the annual tax levy, with Water, Sewer, and Stormwater portions of debt obligations accounted for in the respective utility funds. Principal and interest due for special assessment and TID debt are transferred from those respective funds.

The North Shore Fire Department (NSFD) does not have the authority to issue debt, and in order to issue debt, it must do so through its member communities. The Village of Whitefish Bay borrowed funds on behalf of NSFD and is reimbursed the annual principal and interest payments by NSFD, less Whitefish Bay's annual obligation.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village cannot exceed 5% of the equalized value of taxable property within the Village. The equalized value as of January 1, 2014 is $2,018,898,700 and the debt limit is $100,944,935. As of December 31, 2014 the total general obligation principal outstanding is $45,084,104 (includes general fund and utility funds general obligation debt).

Budget Impact/Changes

- A State Trust Fund Loan (STFL) was issued to finance the new Department of Public Works facility in 2013. The first principal and interest payment on this loan is due in 2015 in the amount of $227,089.
- A 2006 Refunding Note was paid off in 2014, reducing annual principal and interest in the amount of $55,000.
- Transfers from the Special Assessment and TID funds are the principal and interest due on the debt related to the projects associated in those respective funds.
- The Build America Bonds (BAB) interest credit was discounted 7.2% in 2014 due to the Federal Government's sequestration efforts. It is expected that this discount will also be applied in 2015.

DEBT SERVICE FUND

Below is a schedule of levy related principal and interest (excludes utility, special assessment, TID debt) due as of 12/31/14:

Schedule of Principal & Interest as of 12/31/14			
Year	Total	Principal	Interest
2015	$ 2,205,438	$ 1,499,220	$ 706,218
2016	2,238,218	1,532,000	706,218
2017	2,208,242	1,580,686	627,556
2018	2,166,932	1,582,507	584,425
2019	2,159,911	1,620,348	539,563
2020	2,174,415	1,681,704	492,711
2021	2,177,414	1,735,436	441,978
2022	1,798,089	1,411,282	386,807
2023	1,489,521	1,154,834	334,687
2024	1,495,400	1,204,707	290,693
2025	1,223,797	974,827	248,970
2026	1,136,416	927,760	208,656
2027	931,636	760,160	171,476
2028	776,602	639,446	137,156
2029	770,846	663,597	107,249
2030	673,405	595,026	78,379
2031	440,536	390,432	50,104
2032	265,100	235,925	29,175
2033	261,355	243,880	17,475
Totals	$ 26,593,273	$ 20,433,777	$ 6,159,496

Fund 30 - Debt Service Fund
Summary of Revenues & Expenditures

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Property Tax (Levy) Revenue:							
Property Tax Revenue	$ 1,698,005	$ 1,655,996	$ 1,619,185	$ 1,619,185	$ 1,619,185	$ 1,860,975	14.93%
Total Property Tax Revenue	1,698,005	1,655,996	1,619,185	1,619,185	1,619,185	1,860,975	14.93%
Non-Property Tax Revenue:							
Intergovernmental Revenue	351,895	391,116	349,172	318,511	349,172	348,422	-0.21%
Other Financing Sources	2,609,127	820,321	770,707	73,531	770,707	629,723	-18.29%
Total Non-Property Tax Revenue	2,961,022	1,211,437	1,119,879	392,042	1,119,879	978,145	-12.66%
Total Revenue	$ 4,659,027	$ 2,867,433	$ 2,739,064	$ 2,011,227	$ 2,739,064	$ 2,839,120	3.65%

Summary of Expenditures

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Debt Service	$ 4,542,590	$ 2,637,947	$ 2,739,064	$ 2,464,939	$ 2,740,564	$ 2,839,120	3.65%
Total Debt Service Expenditures	$ 4,542,590	$ 2,637,947	$ 2,739,064	$ 2,464,939	$ 2,740,564	$ 2,839,120	3.65%
Beginning Fund Balance	$ (52,723)	$ 63,714	$ 293,200		$ 293,200	$ 291,700	
Annual Income / (Loss)	116,437	229,486	-		(1,500)	-	
Non-cash related adjustments	-	-	-		-	-	
Ending Fund Balance	$ 63,714	$ 293,200	$ 293,200		$ 291,700	$ 291,700	

Fund 30 - Debt Service Fund Revenues
Debt Service

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Taxes							
41100	General Property Taxes	$ 1,698,005	$ 1,655,996	$ 1,619,185	$ 1,619,185	$ 1,619,185	$ 1,860,975	14.93%
Total Taxes		1,698,005	1,655,996	1,619,185	1,619,185	1,619,185	1,860,975	14.93%
	Intergovernmental Revenue							
47501	NSFD Revenue - Debt Payment	351,895	391,116	349,172	318,511	349,172	348,422	-0.21%
Total Intergovernmental Revenue		351,895	391,116	349,172	318,511	349,172	348,422	-0.21%
	Other Financing Sources							
49200	Transfer from Special Assessment Fund	236,793	233,448	293,734	-	293,734	139,851	-52.39%
49201	Transfer from TIF #1 Fund	324,855	449,292	317,443	-	317,443	320,850	1.07%
49201	Transfer from TIF #2 Fund	-	24,934	52,188	-	52,188	52,188	0.00%
49500	Proceeds from Refunding Debt	1,935,000	-	-	-	-	-	-
49501	BAB Interest Credit	82,901	49,592	72,342	73,531	72,342	71,622	-0.99%
49502	Debt Premium	29,578	63,055	35,000	-	35,000	45,212	29.18%
Total Other Financing Sources		2,609,127	820,321	770,707	73,531	770,707	629,723	-18.29%
Total Debt Service Fund Revenue		**$ 4,659,027**	**$ 2,867,433**	**$ 2,739,064**	**$ 2,011,227**	**$ 2,739,064**	**$ 2,839,120**	3.65%

Fund 30 - Debt Service Fund Expenditures
Debt Service

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Debt Service							
96000-705	MADACC Principal & Interest	$ 7,110	$ 7,871	$ 5,250	$ -	$ 5,250	$ 5,000	-4.76%
96000-706	NSFD Principal & Interest - WFB %	93,592	90,432	91,081	68,310	91,081	90,792	-0.32%
96000-707	NSFD Principal & Interest - Reimb.	351,409	349,823	349,172	318,511	349,172	348,422	-0.21%
96000-700	Principal & Advances Paid	1,273,644	1,447,492	1,556,706	1,470,669	1,556,706	1,523,134	-2.16%
96000-701	Interest Expense	842,604	729,621	733,355	602,600	733,355	846,772	15.47%
96000-710	Fiscal Agent Fee	3,942	4,819	3,500	4,849	5,000	5,000	42.86%
96000-711	Payment to Escrow Agent	1,905,574	-	-	-	-	-	-
96000-715	Bond Issue Costs	45,419	134	-	-	-	15,000	100.00%
96000-716	Bond Discount Costs	19,296	7,755	-	-	-	5,000	100.00%
Total Debt Service Fund Expenditures		**$ 4,542,590**	**$ 2,637,947**	**$ 2,739,064**	**$ 2,464,939**	**$ 2,740,564**	**$ 2,839,120**	3.65%

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CAPITAL FUND

Department Description

Capital Asset Policy: Capital assets are defined as assets with an initial cost of more than $500 for general capital assets and infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date or donation. Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. Capital costs will vary on an annual basis based on the needs and requirements within the Village.

NSFD Capital Contribution: The Village's annual contribution to the North Shore Fire Department is 17.25% annually for the next three years. Additionally, in 2014, the North Shore Fire Department Board of Directors approved a multi-year capital equipment purchase plan. Whitefish Bay's 2015 contribution is $76,763.

Bayside Communications Center Capital Contribution: The Village's annual contribution to the Bayside Communications Center as determined by the contract between BACC and NSPCC. This amount will vary annually.

Fund 44 - Capital Fund
Summary of Revenues & Expenditures

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Property Tax (Levy) Revenue:							
Capital Equipment	$ 356,415	$ 618,670	$ 794,450	$ 794,450	$ 794,450	$ 339,628	-57.25%
Total Property Tax Revenue	356,415	618,670	794,450	794,450	794,450	339,628	-57.25%
Non-Property Tax Revenue:							
Intergovernmental Revenue	-	7,000	-	-	-	-	-
Other Financing Sources	-	265,129	-	-	-	-	-
Total Non-Property Tax Revenue:	-	272,129	-	-	-	-	-
Total Revenue	$ 356,415	$ 890,799	$ 794,450	$ 794,450	$ 794,450	$ 339,628	-57.25%

Summary of Expenditures

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Village Hall Capital	$ 317,144	$ 292,104	$ 215,324	$ 70,685	$ 122,124	$ 108,000	-49.84%
Parks & Recreation Capital	-	-	14,000	-	-	66,000	371.43%
Police & Public Safety Capital	169,261	360,971	263,501	164,132	185,902	155,628	-40.94%
DPW Capital	148,018	160,025	74,500	22,082	58,651	10,000	-86.58%
Other Capital	-	-	-	-	-	-	
Other Uses	-	-	227,125	-	218,100	-	-100.00%
Total Capital Equipment Expenditures	$ 634,423	$ 813,100	$ 794,450	$ 256,899	$ 584,777	$ 339,628	-57.25%
Beginning Fund Balance	$ 539,791	$ 261,783	$ 339,482		$ 339,482	$ 549,155	
Annual Income / (Loss)	(278,008)	77,699	-		209,673	-	
Applied Budget Surplus	-	-	-		-	-	
Ending Fund Balance	$ 261,783	$ 339,482	$ 339,482		$ 549,155	$ 549,155	

Fund 44 - Capital Fund Revenues
Capital Fund

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Taxes							
41100	General Property Taxes	$ 356,415	$ 618,670	$ 794,450	$ 794,450	$ 794,450	$ 339,628	-57.25%
Total Taxes		356,415	618,670	794,450	794,450	794,450	339,628	-57.25%
	Intergovernmental Revenue							
43524	Capital related grants	-	7,000	-	-	-	-	-
48500	Donations / Contributions	-	-	-	-	-	-	-
Total Intergovernmental Revenue		-	7,000	-	-	-	-	-
	Other Financing Sources:							
49200	Transfer from other funds	-	265,129	-	-	-	-	-
49601	Applied surplus	-	-	-	-	-	-	-
Total Other Financing Sources		-	265,129	-	-	-	-	-
Total Capital Fund Revenue		**$ 356,415**	**$ 890,799**	**$ 794,450**	**$ 794,450**	**$ 794,450**	**$ 339,628**	**-57.25%**

Fund 44 - Capital Fund Expenditures
Capital Fund

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Capital Fund Expenditures							
98000-380	Village Hall Capital Additions & Equipment	$ 317,144	$ 292,104	$ 215,324	$ 70,685	$ 122,124	$ 108,000	-49.84%
98000-380	Park & Recreation Capital Additions & Equipment	-	-	14,000	-	-	66,000	371.43%
98000-380	Police Capital Additions & Equipment	75,654	259,650	86,645	66,669	81,496	36,746	-57.59%
98000-211	NSFD capital contribution - annual	93,607	96,461	98,124	19,254	25,674	26,187	-73.31%
98000-211	NSFD capital contribution - equipment	-	-	72,450	72,450	72,450	76,763	5.95%
98000-212	BACC capital contribution - annual	-	4,860	6,282	5,759	6,282	15,932	153.60%
98000-380	DPW Capital & Equipment	148,018	160,025	74,500	22,082	58,651	10,000	-86.58%
98000-732	Transfer to Other Funds	-	-	227,125	-	218,100	-	-100.00%
Total Capital Fund Expenditures		**$ 634,423**	**$ 813,100**	**$ 794,450**	**$ 256,899**	**$ 584,777**	**$ 339,628**	-57.25%

Fund 44 - Capital Fund Expenditures
Itemized List of Capital Requests

Description	FY15 Budget
Village Hall	
Furniture Replacement	$ 10,000
Lobby Signage	1,000
Lobby/Front Office Counters	4,000
Village Hall HVAC System & Structural Evalulation	30,000
Codification of Village Code	37,000
(4) Election Voting Machines & Software	10,300
Computer & Equipment Replacement	15,700
Total Village Hall Capital Additions & Equipment	$ 108,000
Parks & Recreation	
Safety Improvements - Cahill Park	$ 4,000
Deck/Seating Improvements - Cahill Park Ball Field	25,000
Terrace Improvements - Cahill Park Ball Field	12,000
Tennis Court Lighting & Paneling - Cahill Park	25,000
Total Parks & Recreation Capital Additions & Equipment	$ 66,000
Police & Public Safety	
Squad computers	$ 6,500
Replacement of doors in police department	10,000
Police records management software system (Pro-Phoenix)	10,646
Tipps Parking System Software - Includes Data Conversion	9,600
Total Police capital Additions & Equipment	$ 36,746

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2015

CAPITAL REQUESTS

CAPITAL REQUEST: FURNITURE & COMPUTER REPLACEMENT

Department: Village Hall/Facilities Management

Cost: $25,700

Request Description:

Establishes a reserve to replace and update furniture and computers throughout Village Hall, including the Police Department and DPW Department.

CAPITAL REQUEST: LOBBY SIGNAGE & FRONT OFFICE COUNTERS

Department: Village Hall/Facilities Management

Cost: $5,000

Request Description:

With the segregation of two departments, inspections and finance, replacing the front lobby signage is essential for proper department identification. Also, the counters with the front office are not user friendly. Replacing the counters with proper shelving/storage allows for a more efficient work space.

CAPITAL REQUEST: VILLAGE HALL HVAC & BUILDING EVALUAT ION

Department: Village Hall/Facilities Management

Cost: $30,000

Request Description:

The HVAC system is not energy efficient and there is no temperature control. Village Hall is over 40-years old, and has never been updated. This request includes incremental updates to provide needed building improvements and space utilization for staff. A space study is needed to properly evaluate the best use of space and configuration of offices given the concrete walls and ceilings.

CAPITAL REQUEST: CODIFICATION OF VILLAGE CODE

Department: Village Hall

Cost: $37,000

Request Description:

The Village of Whitefish Bay's Municipal Code has never been officially codified. Codification involves collecting and organizing all adopted ordinances into a unified, numbered and stylized document that is easy-to-read and easy-to-access. The codification process will also include a legal review for inconsistencies, duplications, proper grammar and conflicts in the code. The new code would then be published in both electronic and print format. The electronic version will available on the Village's website in a searchable format, which will enable efficient access to the Village's ordinances.

CAPITAL REQUEST: ELECTION VOTING MACHINES & SOFTWARE

Department: Village Hall

Cost: $10,300

Request Description:

The County is proposing a County-wide uniformity of election voting equipment. Our current voting equipment is almost 10 years old. The new voting equipment will allow for more efficient and timely reporting of election data to the County on election night. The budget includes a new DS200 machine for each polling location (4).

CAPITAL REQUEST: CAHILL PARK & BALLPARK

Department: Parks & Recreation

Cost: $66,000

Request Description:

The budget includes funds for safety improvements and tennis court lighting & paneling at Cahill Park, as well as funds for deck/seating and terrace improvements to the baseball field. Cahill Park and baseball field are popular areas with high usage, regular updates and improvements help to maintain and enhance the area.

CAPITAL REQUEST: SQUAD COMPUTERS

Department: Police

Cost: $6,500

Request Description:

Updated squad computer, DataLux Tracer, Police Mobile Data System.

CAPITAL REQUEST: REPLACEMENT OF DOORS IN POLICE DEPT

Department: Police

Cost: $10,000

Request Description:

The doors in the police department are over 40 years old and have never been replaced. There wear and tear of age show and the doors no longer look professional.

CAPITAL REQUEST: POLICE RECORDS MANAGEMENT SYSTEM

Department: Police

Cost: $10,646

Request Description:

Annual capital contribution to ensure adequate funds for Pro-Phoenix hardware needs. The contribution will increase from this amount to $12,114 in 2016 and $13,582 in 2017. Maintenance and Service operating costs will decrease and be adjusted in mid-2018 when capital allocation compromise is fulfilled.

CAPITAL REQUEST: TIPPS PARKING SOFTWARE

Department: Court

Cost: $9,600

Request Description:

Parking Ticket Module is to replace homegrown database tracking of parking tickets issued. Module is integrated with other Tipps Programs which results in greater efficiency of the Municipal Court System. Two modules are required so that clerical may process payments and the Clerk of Courts can process failure to pay as well as access records during court session. Tipps cash register will work with Village's accounting software and compliments Tipps Programs currently in use. This is year two of two year plan.

WATER UTILITY FUND

Department Description

The Whitefish Bay Water Utility is a self-financing enterprise owned by the Village of Whitefish Bay and regulated by the Public Service Commission of Wisconsin (PSC). The Village of Whitefish Bay owns and maintains the water distribution system within its municipal boundaries. Whitefish Bay is a member of and purchases water from the North Shore Water Commission. Revenue is generated through fees based on consumption and meter connection to the system.

Rates: The 2015 Recommended Budget does not include a rate increase.

Services

- The Water Utility provides water service to approximately 4,800 residential and commercial customers within the Village;
- Maintenance of approximately 48 miles of water main ranging in size from 4-16" in diameter;
- Meter reading and meter maintenance/upgrades;
- Testing and operating of hydrants and valves meeting regulatory standards;
- Billing of customers on a staggered tri-annual basis;
- Routine drinking water sampling performed by North Shore Water Commission

Budget Impact & Changes

- The Water Utility fund is classified as a proprietary fund for accounting and budgeting purposes. In a proprietary fund, capital purchases are accounted for as asset additions and not considered a period expense. Debt proceeds and principal payments are presented as increases/decreases in a liability and not considered revenues and expenses of the period.

- Wages and benefits allocated based on actual time spent on planned utility related activities in the upcoming year.

- 2015 expected projects and project amounts include utility work on the following:

    - Idlewild Avenue $297,638

    - Bartlett Avenue $523,713

    - Woodruff Avenue $271,013

Utility Staffing Allocation

Position	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Village Manager	25%	10%	10%	10%
Managers Assistant	25%	5%	10%	-
Finance Director/Clerk	20%	20%	15%	15%
Assistant Finance Director/Treasurer	40%	40%	30%	25%
Assistant Clerk	-	5%	5%	5%
Office Assistant	18%	5%	10%	20%
Accounting Assistant	-	10%	-	-
Engineer/DPW Director	30%	25%	25%	25%
Assistant Engineer	31%	25%	25%	-
Engineer Technician II	31%	10%	10%	10%
Engineer Intern	15%	10%	-	-
DPW Superintendent/Forester	15%	10%	10%	10%
Assistant DPW Superintendent	-	-	25%	-
Garage Supervisor/Mechanic	15%	10%	10%	10%
Services Technician (1 FT)	-	-	10%	10%
Services Technician (1 FT)	-	-	15%	25%
Crew Chief (2 FT)	15%	20%	-	-
General Repairman (3 FT)	15%	10%	-	-
Service Worker (2 FT)	15%	10%	20%	5%
Service Worker (6 FT)	15%	10%	10%	10%
Water Department Technician	15%	40%	40%	40%
Meter Reader (1 PT)	100%	50%	50%	50%
Building Inspector (2 FT)	-	2%	-	-
Administrative Assistant	-	-	-	25%

Fund 32 - Water Utility Fund
Summary of Revenues & Expenses

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Water Utility Revenue	$ 2,357,612	$ 2,413,992	$ 2,361,437	$ 1,358,229	$ 2,260,763	$ 2,345,581	-0.67%
Total Water Operating Revenue	2,357,612	2,413,992	2,361,437	1,358,229	2,260,763	2,345,581	-0.67%

Summary of Expenses

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Wages & Benefits	$ 362,072	$ 211,513	$ 312,703	$ 138,578	$ 239,180	$ 265,211	-15.19%
Administrative & General Expenses	738,738	759,987	783,630	359,494	800,576	837,880	6.92%
Maintenance Expenses	46,010	95,583	115,000	110,751	138,500	114,500	-0.43%
Debt Service	1,565,125	877,670	917,343	771,369	912,343	936,945	2.14%
Total Water Operating Expenses	2,711,945	1,944,753	2,128,676	1,380,192	2,090,599	2,154,536	1.21%
Increase/(Decrease) in Equity	(354,333)	469,239	232,761	(21,963)	170,164	191,045	
Beginning Net Assets	$ 4,409,626	$ 4,866,594	$ 5,415,274		$ 5,781,335	$ 6,084,799	
Adjustments to "accrual" basis:							
Depreciation Expense	(419,200)	(442,344)	(440,160)		(440,160)	(423,199)	
Principal/Amortization Expense	1,230,501	521,785	573,460		573,460	614,244	
Surplus Applied	-	-	-		-	-	
Ending Net Assets	**$ 4,866,594**	**$ 5,415,274**	**$ 5,781,335**		**$ 6,084,799**	**$ 6,466,888**	

Fund 32 - Water Utility Fund
Revenue Summary

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Water Utility Revenue								
46800	Water Sales - Residential	$ 1,245,682	$ 1,210,306	$ 1,332,367	$ 780,970	$ 1,234,427	$ 1,278,737	-4.03%	(1)
46801	Water Sales - Commercial	187,030	192,472	203,017	116,799	188,969	199,626	-1.67%	(1)
46802	Water Sales - Public Authority	19,954	20,504	24,118	14,160	23,490	22,797	-5.48%	(1)
46803	Public Fire Protection	389,272	486,787	488,156	324,592	491,340	491,340	0.65%	(1)
46805	Sales for resale/wholesale water	7,301	4,180	8,500	5,544	7,344	7,550	-11.18%	
46808	Transfer In - Sewer Utility shared costs	92,705	98,031	92,705	-	98,031	98,031	5.75%	
46810	Penalties & Late Charges	15,247	21,142	13,000	8,413	20,388	17,000	30.77%	
48110	Investment income	1,598	1,694	2,500	845	1,200	1,500	-40.00%	
48205	Rent - Cellular companies	210,504	338,856	195,574	106,666	195,574	196,000	0.22%	
48440	Services/3rd-Party Reimbursements	152,425	-	-	-	-	-	-	
48901	Miscellaneous revenue	35,894	35,773	1,500	240	-	33,000	2100.00%	(2)
49502	Debt Premium	-	4,247	-	-	-	-	-	
Total Water Utility Revenue		2,357,612	2,413,992	2,361,437	1,358,229	2,260,763	2,345,581	-0.67%	

Significant Variances Explanation:

(1) Assumes no increase to rates in 2015. Decrease is caused to decrease in usage over 3 year average.

(2) Whitefish Bay's portion of NSWC charges.

Fund 32 - Water Utility Fund
Expense Summary

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Wages & Benefits								
99601-100	Administrative & General Salaries	$ 139,551	$ 79,677	$ 103,927	$ 49,670	$ 74,505	$ 66,909	-35.62%	(1)
99601-120	DPW Labor	52,286	36,816	83,138	39,404	59,106	82,406	-0.88%	
99601-130	Meter Install Wages	23,657	12,034	23,402	6,170	9,255	26,266	12.24%	
99601-150	FICA	17,733	11,465	17,376	7,941	12,560	14,535	-16.35%	
99601-151	Employee Benefits	87,294	43,216	68,187	24,974	62,435	60,737	-10.93%	
99601-131	Meter Reader Wages	2,975	-	2,039	962	2,405	1,928	-5.44%	
99601-132	Customer Service/Records Wages	38,576	28,305	14,634	9,457	18,914	12,430	-15.06%	
Total Wages & Employee Benefits		362,072	211,513	312,703	138,578	239,180	265,211	-15.19%	
	Administrative & General Expenses								
99601-190	Travel/Training/Meetings (15% W.U.)	1,147	82	1,200	1,196	1,196	1,200	0.00%	
99601-201	Engineer Services (25% W.U.)	37,328	1,180	15,000	9,372	15,000	25,000	66.67%	(1)
99601-205	Audit Services (15% W.U.)	4,558	8,268	4,933	5,433	5,433	6,233	26.35%	
99601-245	GIS System (25% W.U.)	11,697	8,191	2,750	1,999	1,999	3,000	9.09%	
99601-246	Software support (Partial split)	1,650	1,866	2,375	2,498	2,498	3,500	47.37%	
99601-248	Weather Monitoring System (25% W.U.)	-	-	800	458	600	600	-25.00%	
99601-250	Utilities (10% W.U.)	4,392	10,182	8,250	6,204	9,204	20,200	144.85%	(2)
99601-251	Telephone/Internet (10% W.U.)	1,229	2,105	4,800	2,143	5,000	4,500	-6.25%	
99601-252	Gas & Oil (10% W.U.)	22,140	18,805	9,200	7,604	11,000	10,000	8.70%	
99601-254	Locating Costs (25% W.U.)	2,180	1,368	1,000	994	1,000	1,000	0.00%	
99601-260	DPW Building Lease	-	25,731	19,320	10,746	11,000	-	-100.00%	
99601-270	Insurance (10% W.U.)	3,182	11,538	10,775	9,608	10,108	27,581	155.97%	
99601-300	Office Supplies (5/10% W.U.)	2,307	1,512	1,300	-	1,300	1,050	-19.23%	
99601-301	Printing/Publishing/Advertising	6,633	5,251	5,000	3,297	5,000	5,100	2.00%	
99601-302	Postage (5% W.U.)	160	359	788	52	788	800	1.52%	
99601-360	Building Maintenance (5% W.U.)	-	671	6,000	-	6,000	5,745	-4.25%	
99601-550	Vehicle Maintenance (10% W.U.)	-	12,476	10,350	2,151	1,200	11,500	11.11%	
99601-600	Purchased Water from NSWC	387,429	383,722	438,356	295,739	438,356	434,977	-0.77%	
99601-601	PSC Annual Assessment	1,740	2,381	1,500	-	1,500	1,500	0.00%	
99601-602	Tax Equivalent	239,433	263,975	239,433	-	271,894	271,894	13.56%	
99601-751	Post employment benefits (10% W.U)	-	-	-	-	-	2,000	100.00%	
99601-775	Miscellaneous General Expenses	11,533	324	500	-	500	500	0.00%	
Total Administrative & General Expenses		738,738	759,987	783,630	359,494	800,576	837,880	6.92%	

Fund 32 - Water Utility Fund
Expense Summary (cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Maintenance Expenses							
99602-625	Maintenance of Structures/Facilities	$ -	$ 54	$ 5,000	$ 2,115	$ 2,500	$ 5,000	0.00%
99602-626	Maintenance of Distribution Tank	-	17,340	5,000	2,780	3,000	5,000	0.00%
99602-627	Maintenance of Distribution Mains	36,371	58,216	30,000	82,759	100,000	40,000	33.33%
99602-628	Maintenance of Services	-	8,383	25,000	17,793	20,000	20,000	-20.00%
99602-629	Maintenance of Meters	9,114	605	20,000	471	2,000	15,000	-25.00%
99602-630	Maintenance of Hydrants	525	7,222	20,000	4,788	11,000	20,000	0.00%
99602-631	Miscellaneous Maintenance	-	3,763	10,000	45	-	9,500	-5.00%
Total Maintenance Expenses		46,010	95,583	115,000	110,751	138,500	114,500	-0.43%
	Debt Service							
96000-717	Amortization & Fiscal Charges	3,279	25,718	5,000	-	-	-	-100.00%
96000-700	Principal Expense	1,274,780	521,785	573,460	509,497	573,460	614,245	7.11%
96000-701	Interest Expense	287,066	330,167	338,883	261,872	338,883	322,700	-4.78%
Total Debt Service		1,565,125	877,670	917,343	771,369	912,343	936,945	2.14%
Total Water Utility Expenses		**$ 2,711,945**	**$ 1,944,753**	**$ 2,128,676**	**$ 1,380,192**	**$ 2,090,599**	**$ 2,154,536**	1.21%

Significant Variances Explanation:

(1) In 2014 the Village eliminated Assistant Engineer position and will rely on contracted engineer for various engineer services.

(2) Increase for utility cost associated with new DPW facility and increased allocation percentage from 5% to 10%. Utility costs for previous rented DPW building included in DPW lease account.

32-99601 Administrative & General Expenses

246 - Software support	
Accounting/billing software license (15% W.U.)	1,500
Handhelds/utility software	2,000
Total	3,500
251 - Telephone/Internet	
Village Hall (10% W.U.)	2,500
DPW Building (10% W.U.)	2,000
Total	4,500
254 - Locating Costs (Digger Hotline)	
Digger hotline tickets (25% W.U.)	750
Supplies (25% W.U.)	250
Total	1,000

270 - Insurance	
Liability (10% W.U.)	7,403
Property (10% W.U.)	1,313
Auto (10% W.U.)	1,365
Workers Compensation (10% W.U.)	12,500
Self Insurance Deductible (10% W.U.)	5,000
Total	27,581
300 - Office Supplies	
Village Hall allocation (5% W.U.)	800
DPW Building allocation (10% W.U.)	250
Total	1,050

Fund 32 - Water Utility Fund
Capital and Related Financing Activity

Capital Sources & Uses	2012 Actual	2013 Actual	2014 Budget	6/30/14 YTD	2014 Projected	2015 Budget
Capital Sources:						
Debt proceeds	$ 1,980,000	$ 2,415,000	$ 60,800	$ -	$ -	$ 785,373
Total	1,980,000	2,415,000	60,800	-	-	785,373
Capital Additions:						
NSWC Capital Contribution	57,820	48,384	60,670	2,115	25,000	-
Lake Drive Watermain	-	1,215,025	-	-	24,975	-
Water Infrastructure	78,240	164,945	-	44,588	75,000	-
Hollywood Avenue	-	-	234,000	4,323	235,000	-
Bartlett Avenue*	-	1,387	325,000	17,398	17,398	523,713
Larkin Street	-	900	325,000	3,569	365,000	-
2014 M&O	-	-	-	-	43,000	-
MR3 Design - Engineering	-	-	176,800	-	-	-
Idlewild Avenue*	-	-	-	-	-	297,638
Woodruff Avenue*	-	-	-	-	-	271,013
Water Tower	932,634	406,416	-	-	-	-
Accounting/utility software (25% W.U.)	-	19,196	-	-	-	-
Vehicle Replacement Fund	-	-	-	-	-	35,000
Total Capital Additions	1,068,694	1,856,253	1,121,470	71,993	785,373	1,127,364
Change in Capital Activity	911,306	558,747	(1,060,670)		(785,373)	(341,991)
Beginning Cash Balance	$ 615,383	$ 800,133	$ 605,229		$ 605,229	$ 927,767
Adjustments to "cash" basis						
Increase/(Decrease) in Equity	(354,333)	469,239	232,761		170,164	191,045
Adjustment for accruals	(50,055)	(937,747)	-		937,747	-
Interest paid	(322,168)	(285,143)	-		-	-
Ending Cash Balance	**$ 800,133**	**$ 605,229**	**$ (222,680)**		**$ 927,767**	**$ 776,820**

*Includes 15% Engineer/Design Costs & 10% Contingency

Fund 32 - Water Utility Fund
Schedule of Principal and Interest on Existing Debt

Below is repayment schedule for debt related to water utility projects as of 12/31/14:

Schedule of Water Utility Principal & Interest as of 12/31/14			
Year	Total	Principal	Interest
2015	$ 936,945	$ 614,245	$ 322,700
2016	964,717	659,573	305,144
2017	974,494	688,852	285,642
2018	981,238	717,533	263,705
2019	907,857	664,708	243,149
2020	902,450	679,935	222,515
2021	898,514	697,257	201,257
2022	839,079	658,774	180,305
2023	804,462	644,823	159,639
2024	804,342	666,265	138,077
2025	734,538	618,175	116,363
2026	592,586	497,285	95,301
2027	524,121	446,653	77,468
2028	469,177	408,092	61,085
2029	462,487	418,019	44,468
2030	401,245	372,946	28,299
2031	275,025	258,766	16,259
2032	203,747	195,000	8,747
2033	142,450	140,000	2,450
Totals	$ 12,819,474	$ 10,046,901	$ 2,772,573

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SEWER UTILITY FUND

Department Description

The Sewer Utility accounts for the costs associated with the Village's collection and conveyance of wastewater from utility users. Wastewater is conveyed via underground laterals and mains downstream to the municipal interceptor sewer system operated by Milwaukee Metropolitan Sewage District (MMSD). The Sewer Utility is used to maintain the Village's sewer infrastructure system as well as the treatment costs paid to MMSD. Revenue is generated through user fees based on water consumption and connection to the sanitary sewer system.

***Rates:* The 2015 Budget includes a 10% rate increase.**

Services

- Maintain approximately 38 miles of sanitary sewer pipe;
- Perform spot repairs, manhole repairs and chimney replacement;
- Televising and cleaning of sanitary sewer mains.

Budget Impact/Changes

- The Sewer Utility fund is classified as a proprietary fund for accounting and budgeting purposes. In a proprietary fund, capital purchases are accounted for as asset additions and not considered a period expense. Debt proceeds and principal payments are presented as increases/decreases in a liability and not considered revenues and expenses of the period.
- Wages and benefits allocated based on actual time spent on planned utility related activities in the upcoming year.
- 2015 expected projects and project amounts include utility work on the following:
    - Idlewild Avenue $298,650
    - Bartlett Avenue $127,375
    - Woodruff Avenue $259,769

Utility Staffing Allocation

Position	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Village Manager	-	10%	10%	20%
Manager's Assistant	-	5%	10%	10%
Finance Director/Clerk	20%	20%	15%	15%
Assistant Finance Director/Treasurer	40%	40%	30%	25%
Assistant Clerk	-	5%	5%	5%
Office Assistant	18%	5%	10%	20%
Accounting Assistant	-	10%	5%	-
Engineer/DPW Director	30%	25%	25%	25%
Assistant Engineer	32%	25%	25%	-
Engineer Technician II	32%	10%	10%	20%
Engineer Intern	15%	10%	-	-
DPW Superintendent/Forester	15%	10%	10%	10%
Assistant DPW Superintendent	-	-	25%	-
Garage Supervisor/Mechanic	15%	10%	10%	15%
Crew Chief (2 FT)	15%	15%	-	-
General Repairman (3 FT)	15%	10%	-	-
Services Technician (1 FT)	15%	10%	15%	25%
Services Technician (1 FT)	-	-	5%	5%
Service Worker (5 FT)	15%	10%	10%	10%
Services Worker (1 FT)	-	-	20%	25%
Services Worker (1 FT)	-	-	-	20%
Services Worker (1FT)	-	-	-	5%
Water Department Technician	15%	40%	10%	45%
Meter Reader (1 PT)	-	50%	50%	50%
Manager's Intern	-	-	-	10%
Administrative Assistant	-	-	-	25%

Fund 20 - Sewer Utility Fund
Summary of Operating Revenues & Expenses

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Sewer Utility Revenue	$ 1,999,043	$ 2,036,431	$ 2,468,275	$ 1,261,952	$ 2,378,697	$ 2,489,960	0.88%
Surplus Applied	-	-	-	-	-	-	-
Total Sewer Operating Revenue	1,999,043	2,036,431	2,468,275	1,261,952	2,378,697	2,489,960	0.88%

Summary of Expenses

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Wages & Benefits	$ 222,481	$ 210,596	$ 287,433	$ 141,635	$ 222,287	$ 319,726	11.23%
Administrative & General Expenses	856,286	936,212	891,768	354,692	906,761	941,110	5.53%
Maintenance Expenses	183,770	52,088	135,000	27,989	107,000	80,000	-40.74%
Debt Service	643,277	798,426	1,154,074	993,573	1,153,574	1,149,124	-0.43%
Total Sewer Operating Expenses	1,905,814	1,997,322	2,468,275	1,517,889	2,389,622	2,489,960	0.88%
Increase/(Decrease) in Equity	93,229	39,109	-	(255,937)	(10,925)	-	
Beginning Net Assets	$ 5,881,482	$ 6,469,178	$ 6,763,052		$ 6,763,052	$ 7,392,738	
Adjustments to "accrual" basis:							
Special Assessment Revenue	261,259	-	-		-	-	
Depreciation Expense	(159,752)	(161,674)	(184,514)		(184,514)	(835,565)	
Principal/Amortization Expense	392,960	416,439	825,125		825,125	835,565	
Surplus Applied	-	-	-		-	-	
Ending Net Assets	**$ 6,469,178**	**$ 6,763,052**	**$ 7,403,663**		**$ 7,392,738**	**$ 7,392,738**	

Fund 20 - Sewer Utility Fund
Revenue Summary

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Sewer Utility Revenue								
46800	Metered Local Usage	$ 1,271,740	$ 1,143,214	$ 1,520,453	$ 977,459	$ 1,440,053	$ 1,561,739	2.72%	(1)
46801	Metered MMSD Usage (pass-through)	693,938	686,751	696,697	276,005	686,751	686,751	-1.43%	
46810	Penalties & Late Charges	20,091	20,442	15,000	8,368	20,173	20,000	33.33%	
48110	Investment income	1,359	3,302	1,000	120	2,120	1,000	0.00%	
48130	Interest on special assessments	11,649	11,797	8,000	-	11,500	8,800	10.00%	
48440	Services/3rd-Party Reimbursements	-	170,659	-	-	-	-	-	
48901	Miscellaneous revenue	266	-	-	-	-	-	-	
49200	Transfer from other funds	-	-	227,125	-	218,100	206,670	-9.01%	(2)
49502	Debt Premium	-	266	-	-	-	5,000	100.00%	
Total Sewer Utility Revenue		1,999,043	2,036,431	2,468,275	1,261,952	2,378,697	2,489,960	0.88%	

Significant Variances Explanation:

(1) Assumes a 8% increase to local sewer rates in 2015. Budgeted usage decreased to decrease in usage over 3 year average.

(2) Contribution from General Fund to reduce sewer rate increase to 8%.

Fund 20 - Sewer Utility Fund
Expense Summary

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Wages & Benefits								
99600-100	Salary & Wages	$ 149,415	$ 160,253	$ 206,550	$ 107,076	$ 157,186	$ 229,765	11.24%	(1)
99600-150	FICA	11,691	11,440	17,073	8,021	12,025	17,582	2.98%	
99600-151	Employee Benefits	61,375	38,903	63,810	26,538	53,076	72,379	13.43%	
Total Wages & Employee Benefits		222,481	210,596	287,433	141,635	222,287	319,726	11.23%	
	Administrative & General Expenses								
99600-190	Travel/Training/Meetings (15% S.U.)	290	-	1,200	880	880	1,200	0.00%	
99600-201	Engineer Services (25% S.U.)	11,723	61,623	5,000	28,449	30,000	25,000	400.00%	(1)
99600-205	Auditing Services (13% S.U.)	4,234	4,257	4,933	5,433	5,433	5,402	9.51%	
99600-245	GIS System (25% S.U.)	14,451	4,761	2,750	1,920	2,500	3,000	9.09%	
99600-246	Software support	999	866	3,625	3,173	3,625	4,175	15.17%	
99600-248	Weather Monitoring System (25% S.U.)	-	-	800	458	600	600	-25.00%	
99600-250	Utilities (10% S.U.)	-	10,182	8,250	6,204	15,510	20,200	144.85%	(2)
99600-251	Telephone/internet (10% S.U.)	1,089	2,105	4,800	-	4,800	4,500	-6.25%	
99600-252	Gas & Fuel (15% S.U.)	19,928	12,537	9,200	7,604	11,000	15,000	63.04%	
99600-254	Locating Costs (Digger Hotline)	1,547	1,368	1,000	-	1,000	1,000	0.00%	
99600-260	DPW Building Lease	-	25,731	19,320	10,746	10,746	-	-100.00%	
99600-270	Insurance (15% S.U.)	5,091	11,538	10,775	9,549	9,947	41,371	283.95%	
99600-300	Office Supplies (5/10% S.U.)	9,440	1,440	1,300	-	1,300	1,050	-19.23%	
99600-301	Printing/Publishing/Copies	-	4,177	10,775	3,297	5,000	5,100	-52.67%	
99600-302	Postage (5% S.U.)	160	359	788	52	788	800	1.52%	
99600-360	Building Maintenance (5% S.U.)	-	671	6,000	-	6,000	5,745	-4.25%	
99600-550	Vehicle Maintenance (15% S.U.)	-	8,685	10,350	912	10,350	17,250	66.67%	
99600-603	MMSD - Usage Charge (pass-through)	693,938	686,751	696,697	276,005	686,751	686,751	-1.43%	
99600-604	Transfer - share of Water Utility costs	92,705	98,031	92,705	-	98,031	98,031	5.75%	
99600-751	Post employment benefits (15% S.U)	-	-	-	-	-	3,000	100.00%	
99600-775	Miscellaneous General Expenses	691	1,130	1,500	10	2,500	1,935	29.00%	
Total Administrative & General Expenses		856,286	936,212	891,768	354,692	906,761	941,110	5.53%	

Fund 20 - Sewer Utility Fund
Expense Summary (cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Maintenance Expenses							
99600-632	Materials & supplies	$ -	$ -	$ 15,000	$ 2,250	$ 8,000	$ 10,000	-33.33%
99600-650	Equipment - Televising & cleaning	166,876	8,212	10,000	9,989	9,000	10,000	0.00%
99600-651	Collection System - Contractor costs	16,894	43,876	100,000	15,750	80,000	50,000	-50.00%
99600-652	Collection System - Repair & materials	-	-	10,000	-	10,000	10,000	0.00%
Total Maintenance Expenses		183,770	52,088	135,000	27,989	107,000	80,000	-40.74%
	Debt Service							
96000-717	Amortization & Fiscal Charges	438	54,249	500	-	-	5,000	900.00%
96000-700	Principal Expense	397,135	416,439	825,125	825,125	825,125	835,565	1.27%
96000-701	Interest Expense	245,704	327,738	328,449	168,448	328,449	308,559	-6.06%
Total Debt Service Expenses		643,277	798,426	1,154,074	993,573	1,153,574	1,149,124	-0.43%
Total Sewer Expenses		**$ 1,905,814**	**$ 1,997,322**	**$ 2,468,275**	**$ 1,517,889**	**$ 2,389,622**	**$ 2,489,960**	0.88%

Significant Variances Explanation:

(1) In 2014 the Village eliminated Assistant Engineer position and will rely on contracted engineer for various engineer services.

(2) Increase for utility cost associated with new DPW facility and increased allocation percentage from 5% to 10%. Utility costs for previous rented DPW building included in DPW lease account.

20-99600 Administrative & General Expenses

246 - Software Support	
Accounting/billing software license (15% S.U.)	1,500
Special assessment software (25% S.U.)	675
Handheld/utility software	2,000
Total	4,175
251 - Telephone/Internet	
Village Hall (10% S.U.)	2,500
DPW Building (10% S.U.)	2,000
Total	4,500
254 - Locating Costs (Digger Hotline)	
Digger hotline tickets (25% S.U.)	750
Supplies (25% S.U.)	250
Total	1,000

270 - Insurance	
Liability (15% S.U.)	11,104
Property (15% S.U.)	1,969
Auto (15% S.U.)	2,048
Workers Compensation (15% S.U.)	18,750
Self Insurance Deductible (15% S.U.)	7,500
Total	41,371
300 - Office Supplies	
Village Hall (5% S.U.)	800
DPW Building (10% S.U.)	250
Total	1,050

Fund 20 - Sewer Utility Fund
Capital and Related Financing Activity

Capital Sources & Uses	2012 Actual	2013 Actual	2014 Budget	6/30/14 YTD	2014 Projected	2015 Budget
Capital Sources:						
Special Assessments Received	$ 224,449	$ 167,711	$ -	$ -	$ -	$ 150,000
Capital Contributions/Grants	-	170,659	-	-	-	-
Debt Proceeds	467,261	4,120,000	850,800	-	-	590,794
Total	691,710	4,458,370	850,800	-	-	740,794
Capital Additions:						
2010 Sanitary Sewer Project	228,121	-	-	-	-	-
Berkeley Sanitary	143,657	-	-	-	-	-
Sanitary Basin 1203	278,222	472,134	-	-	-	-
Hollywood Avenue	-	-	234,000	2,402	263,000	-
Hampton Avenue	-	14,788	2,600,000	633,354	1,620,000	-
Bartlett Avenue	-	1,387	50,000	12,372	12,372	127,375
Larkin Street	-	1,241	325,000	3,658	305,000	-
Idlewild Avenue	-	-	-	-	-	298,650
Woodruff Avenue	-	-	-	-	-	259,769
Design / Engineering Services	-	-	641,800	-	-	-
Vehicle Replacement Fund	-	-	25,000	-	-	55,000
Sewer Infrastructure	-	-	-	-	-	-
Accounting/utility software (25% S.U.)	4,500	19,196	-	-	-	-
Total Capital Additions	654,500	508,746	3,875,800	651,786	2,200,372	740,794
Change in Capital Activity	37,210	3,949,624	(3,025,000)	(651,786)	(2,200,372)	-
Beginning Cash Balance	$ 1,026,713	$ 1,096,114	$ 1,157,754		$ 1,157,754	$ 2,636,633
Adjustments to "cash" basis						
Increase/(Decrease) in Equity	93,229	39,109	-		(10,925)	-
Adjustment for accruals	190,312	(3,690,176)	-		3,690,176	-
Interest paid	(251,350)	(236,917)	-		-	-
Ending Cash Balance	**$ 1,096,114**	**$ 1,157,754**	**$ (1,867,246)**		**$ 2,636,633**	**$ 2,636,633**

Fund 20 - Sewer Utility Fund
Schedule of Principal and Interest on Existing Debt

Below is repayment schedule for debt related to sewer utility projects as of 12/31/14:

Schedule of Sewer Utility Principal & Interest as of 12/31/14			
Year	Total	Principal	Interest
2015	$ 1,144,124	$ 835,565	$ 308,559
2016	1,138,387	849,786	288,601
2017	1,133,668	867,164	266,504
2018	1,124,843	882,645	242,198
2019	1,115,418	898,072	217,346
2020	1,097,589	905,556	192,033
2021	754,754	583,434	171,320
2022	748,242	593,121	155,121
2023	720,776	581,974	138,802
2024	725,539	603,376	122,163
2025	704,357	599,249	105,108
2026	697,153	609,263	87,890
2027	699,519	629,392	70,127
2028	535,268	481,607	53,661
2029	535,375	496,834	38,541
2030	149,261	120,630	28,631
2031	144,735	120,554	24,181
2032	100,516	80,000	20,516
2033	97,636	80,000	17,636
2034	99,666	85,000	14,666
2035	96,563	85,000	11,563
2036	98,325	90,000	8,325
2037	94,995	90,000	4,995
2038	91,665	90,000	1,665
Totals	$ 13,848,374	$ 11,258,222	$ 2,590,152

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STORMWATER UTILITY

Department Description

The Stormwater utility was created to pay for the cost of owning, maintaining, and constructing the Village's stormwater management system. The goals in the creation of a Stormwater utility include:

- Providing a system in which properties pay for their portion of the stormwater system's expenses, since all properties benefit from the system.
- Increase awareness about the Village's stormwater management system.
- Encourage property owners to reduce the amount of stormwater run-off from their property by implementing management measures such as rain barrels and detention basins.
- Provide a predictable and sustainable funding source to properly maintain the stormwater system.

Services

- Maintain approximately 30 miles of stormwater utility pipe;
- Perform spot repairs, manhole repairs and chimney replacement;
- Inlet and catch basin replacement.

Budget Impact & Changes

- The Stormwater Utility fund is classified as a proprietary fund for accounting and budgeting purposes. In a proprietary fund, capital purchases are accounted for as asset additions and not considered a period expense. Debt proceeds and principal payments are presented as increases/decreases in a liability and not considered revenues and expenses of the period.

- Wages and benefits allocated based on actual time spent on planned utility related activities in the upcoming year.

- 2015 expected projects and project amounts include utility work on the following:

    - Idlewild Avenue $251,725

    - Bartlett Avenue $503,713

    - Woodruff Avenue $229,331

    - Lancaster Avenue $2,500,000

Utility Staffing Allocation

Position	2013 Budget	2014 Budget	2015 Budget
Village Manager	10%	10%	20%
Manager's Assistant	5%	10%	10%
Finance Director/Clerk	10%	10%	15%
Assistant to the Finance Director/Treasurer	-	20%	25%
Assistant Clerk	5%	5%	5%
Office Assistant	-	10%	20%
Accounting Assistant	5%	5%	-
Engineer/DPW Director	25%	25%	25%
Assistant Engineer	25%	25%	-
Engineer Technician II	10%	10%	15%
Engineer Intern	10%	-	-
DPW Superintendent/Forester	-	10%	20%
Assistant DPW Superintendent	-	25%	-
Services Technician (1 FT)	-	10%	-
Services Technician (1 FT)	-	20%	25%
Crew Chief (2 FT)	20%	-	-
General Repairman	20%	-	-
General Repairman	10%	-	-
Service Worker (4 FT)	10%	10%	10%
Service Worker (1 FT)	20%	20%	20%
Service Worker (1 FT)	-	-	15%
Service Worker (1 FT)	-	-	5%
Service Worker (1 FT)	-	-	25%
Building Inspector (2 FT)	2%	-	-
Utility Technician	-	-	5%
Administrative Assistant	-	-	25%

Fund 33 - Stormwater Utility Fund
Summary of Operating Revenues & Expenses

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Stormwater Utility Revenue	$ 146	$ 359,062	$ 697,176	$ 301,651	$ 705,950	$ 733,074	5.15%
Total Stormwater Operating Revenue	146	359,062	697,176	301,651	705,950	733,074	5.15%

Summary of Expenses

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Wages & Benefits	$ 2,155	$ 105,379	$ 286,107	$ 103,609	$ 176,254	$ 289,734	1.27%
Administrative & General Expenses	5,680	151,552	130,407	68,734	111,641	149,827	14.89%
Maintenance Expenses	-	11,194	33,500	18,087	25,000	28,500	-14.93%
Debt & Capital Related Expenses	1,837	192,818	247,162	179,906	247,162	265,013	7.22%
Total Stormwater Operating Expenses	9,672	460,943	697,176	370,336	560,057	733,074	5.15%
Increase/(Decrease) in Equity	(9,526)	(101,881)	-	(68,685)	145,893	-	0.00%
Beginning Net Assets	$ -	$ (14,268)	$ 3,027,544		$ 3,027,544	$ 3,319,330	
Adjustments to "accrual" basis:							
Capital Contributions	-	3,088,923	-		-	-	
Depreciation Expense	-	(230)	(100,000)		45,893	(115,000)	
Principal Expense	-	55,000	100,000		100,000	115,000	
Surplus Applied	(4,742)	-	-		-	-	
Ending Net Assets	**$ (14,268)**	**$ 3,027,544**	**$ 3,027,544**		**$ 3,319,330**	**$ 3,319,330**	

Fund 33 - Stormwater Utility Fund
Revenue Summary

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Stormwater Utility Revenue								
46800	Stormwater Fees	$ -	$ 306,332	$ 593,506	$ 300,612	$ 601,224	$ 601,224	1.30%	(1)
48110	Investment Income	146	423	500	889	1,556	500	0.00%	
49200	Transfer from other funds	-	51,353	103,170	-	-	126,350	22.47%	(2)
49502	Debt Premium	-	954	-	150	103,170	5,000	100.00%	
Total Stormwater Utility Revenue		146	359,062	697,176	301,651	705,950	733,074	5.15%	

Significant Variances Explanation:

(1) Assumes no increase to rates in 2015. Small increase is due to adjustments to property/billing from initial year set-up.

(2) Annual subsidy from General Fund.

Fund 33 - Stormwater Utility Fund
Expense Summary

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Wages & Benefits								
64300-100	Salary & Wages	$ 2,035	$ 77,104	$ 205,909	$ 79,170	$ 129,362	$ 208,892	1.45%	
64300-150	FICA	120	5,507	15,752	5,941	9,896	15,985	1.48%	
64300-151	Employee Benefits	-	22,768	64,446	18,498	36,996	64,857	0.64%	
Total Wages & Employee Benefits		2,155	105,379	286,107	103,609	176,254	289,734	1.27%	(1)
	Administrative & General Expenses								
64300-190	Travel/Training/Meetings (15% SW.U.)	-	-	1,200	-	1,200	1,200	0.00%	
64300-201	Engineer Services (25% SW.U.)	4,020	129,841	45,000	20,300	35,000	25,000	-44.44%	(1)
64300-205	Auditing Services (2% SW.U.)	1,660	938	2,467	2,717	2,716	831	-66.32%	
64300-245	GIS System (25% SW.U.)	-	109	2,750	1,738	2,750	3,000	9.09%	
64300-246	Software support (15% SW.U.)	-	-	375	1,632	1,632	1,500	300.00%	
64300-248	Weather Monitoring System (25% SW.U.)	-	-	800	459	600	600	-25.00%	
64300-250	Utilities (10% SW.U.)	-	8,146	6,600	4,895	12,238	20,200	206.06%	(2)
64300-251	Telephone/Internet (10% SW.U.)	-	-	4,800	-	4,800	4,500	-6.25%	
64300-252	Gas & Fuel (15% SW.U.)	-	-	9,200	7,604	11,000	15,000	63.04%	
64300-254	Locating Costs (Digger Hotline)	-	-	1,000	-	1,000	1,000	0.00%	
64300-260	DPW Building Lease	-	-	19,320	10,746	10,746	-	-100.00%	
64300-270	Insurance (15% SW.U.)	-	2,308	10,775	9,491	1,339	41,371	283.95%	
64300-300	Office Supplies (4/10% SW.U.)	-	1,077	1,140	-	1,140	890	-21.93%	
64300-301	Printing/Publishing/Copies	-	6,846	5,000	6,122	6,500	5,100	2.00%	
64300-302	Postage (4% SW.U.)	-	287	630	93	630	640	1.59%	
64300-360	Building Maintenance (5% SW.U.)	-	-	6,000	-	6,000	5,745	-4.25%	
64300-550	Vehicle Maintenance (15% SW.U.)	-	-	10,350	912	10,350	17,250	66.67%	
64300-678	Stormwater Abatement Fees	-	2,000	2,000	2,000	2,000	2,000	0.00%	
99601-751	Post employment benefits (15% SW.U.)	-	-	-	-	-	3,000	100.00%	
64300-775	Miscellaneous General Expenses	-	-	1,000	25	-	1,000	0.00%	
Total Administrative & General Expenses		5,680	151,552	130,407	68,734	111,641	149,827	14.89%	

Stormwater Utility Fund
Expense Summary (cont.)

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Maintenance Expenses							
64300-310	Equipment Maintenance	-	-	1,500	-	1,500	1,500	0.00%
64300-675	Stormwater Maintenance Materials	-	10,661	25,000	17,637	20,000	20,000	-20.00%
64300-676	Inlet Basic Collection Disposal	-	-	3,000	-	1,500	3,000	0.00%
64300-677	Stormwater Abatement	-	533	4,000	450	2,000	4,000	0.00%
Total Maintenance Expenses		-	11,194	33,500	18,087	25,000	28,500	-14.93%
	Debt Service							
96000-717	Amortization & Fiscal Charges	-	46,709	-	-	-	5,000	100.00%
96000-700	Principal Expense	-	55,000	100,000	100,000	100,000	115,000	15.00%
96000-701	Interest Expense	1,837	91,109	147,162	79,906	147,162	145,013	-1.46%
Total Debt Service		1,837	192,818	247,162	179,906	247,162	265,013	7.22%
Total Stormwater Utility Expenses		**$ 9,672**	**$ 460,943**	**$ 697,176**	**$ 370,336**	**$ 560,057**	**$ 733,074**	**5.15%**

Significant Variances Explanation:

(1) In 2014 the Village eliminated Assistant Engineer position and will rely on contracted engineer for various engineer services.

(2) Increase for utility cost associated with new DPW facility and increased allocation percentage from 5% to 10%. Utility costs for previous rented DPW building included in DPW lease account.

33-64300 Administrative & General Expenses

251 - Telephone/Internet	
Village Hall (10% S.U.)	2,500
DPW Building (10% S.U.)	2,000
Total	4,500
254 - Locating Costs (Digger Hotline)	
Digger hotline tickets (25% S.U.)	750
Supplies (25% S.U.)	250
Total	1,000
300 - Office Supplies	
Village Hall (4% S.U.)	640
DPW Building (10% S.U.)	250
Total	890

270 - Insurance	
Liability (15% SW.U.)	11,104
Property (15% SW.U.)	1,969
Auto (15% SW.U.)	2,048
Workers Compensation (15% SW.U.)	18,750
Self Insurance Deductible (15 SW.U.)	7,500
Total	41,371

Fund 33 - Stormwater Utility Fund
Capital and Related Financing Activity

Capital Sources & Uses	2012 Actual	2013 Actual	2014 Budget	6/30/14 YTD	2014 Projected	2015 Budget
Capital Sources:						
Debt Proceeds	$ 415,000	$ 7,370,000	$ 3,350,360	$ -	$ -	$ 3,539,769
FEMA Grant	-	926,969	-	1,830,277	2,033,275	-
Donations/Contributions	-	350,000	-	-	-	-
Total	415,000	8,646,969	3,350,360	1,830,277	2,033,275	3,539,769
Capital Additions:						
Estabrook and Cahill Park Facility	228,856	4,440,287	-	151,402	240,455	-
Design/Engineering Services	-	-	1,100,060	-	-	-
Lancaster*	-	47,968	2,000,000	4,896	4,896	2,500,000
Accounting/utility software (3% SW.U.)	-	2,304	-	-	-	-
Hollywood Avenue	-	-	763,800	8,846	620,000	-
Hampton Avenue	-	9,079	2,101,500	55,733	1,090,677	-
Bartlett Avenue*	-	2,040	310,000	24,878	28,421	503,713
Larkin Street	-	900	325,000	8,366	295,000	-
Idlewild Avenue*	-	-	-	-	-	251,725
Woodruff Avenue*	-	-	-	-	-	229,331
Vehicle Replacement Fund	-	-	-	-	-	55,000
Total Capital Additions	228,856	4,502,578	6,600,360	254,121	2,279,449	3,539,769
Change in Capital Activity	186,144	4,144,391	(3,250,000)	1,576,156	(246,174)	-
Beginning Cash Balance	$ -	$ 194,354	$ 1,078,080		$ 1,078,080	$ 977,799
Adjustments to "cash" basis						
Increase/(Decrease) in Equity	(9,526)	(101,881)	-		145,893	-
Adjustment for accruals	22,728	(3,101,955)	-		-	-
Interest paid	(4,992)	(56,829)	-		-	-
Ending Cash Balance	**$ 194,354**	**$ 1,078,080**	**$ (2,171,920)**		**$ 977,799**	**$ 977,799**

*Includes 15% Engineer/Design Costs & 10% Contingency

Fund 33 - Stormwater Utility Fund
Schedule of Principal and Interest on Existing Debt

Below is repayment schedule for debt related to stormwater utility projects as of 12/31/14:

Schedule of Stormwater Utility Principal & Interest as of 12/31/14			
Year	Total	Principal	Interest
2015	$ 260,013	$ 115,000	$ 145,013
2016	4,297,338	4,175,000	122,338
2017	238,963	140,000	98,963
2018	245,013	150,000	95,013
2019	245,838	155,000	90,838
2020	256,438	170,000	86,438
2021	252,256	170,000	82,256
2022	268,138	190,000	78,138
2023	223,550	150,000	73,550
2024	229,275	160,000	69,275
2025	234,325	170,000	64,325
2026	244,000	185,000	59,000
2027	253,225	200,000	53,225
2028	262,000	215,000	47,000
2029	270,038	230,000	40,038
2030	282,238	250,000	32,238
2031	283,625	260,000	23,625
2032	284,350	270,000	14,350
2033	279,813	275,000	4,813
Totals	$ 8,910,436	$ 7,630,000	$ 1,280,436

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PARKING UTILITY FUND

Department Description

Many of the businesses occupying the Silver Spring Business District do not have adequate parking spaces for their needs. The Village owns parking lots which are rented out for public use, and metered on-street parking is also available on Silver Spring Drive. The Parking Utility accounts for the expenses associated with administering and enforcing parking regulations and maintenance of Village lots. These expenses are funded with quarterly parking revenue paid by businesses using these spaces, offset my monthly meter collections.

Services

- Routine collection of meter coin;
- Ticketing and towing of vehicles as necessary;
- Maintenance of municipal parking lots as necessary;
- Quarterly billing to commercial property owners

Budget Impact & Changes

- The Parking Utility fund is classified as a proprietary fund for accounting and budgeting purposes. In a proprietary fund, capital purchases are accounted for as asset additions and not considered a period expense. Debt proceeds and principal payments are presented as increases/decreases in a liability and not considered revenues and expenses of the period. The Parking Utility does not have any existing debt at this time.

- Wages and benefits allocated based on actual time spend on planned utility related activities in the upcoming year.

- During 2014 and into 2015, a portion of the Village's public parking lots are not accessible. In 2015, only three quarters are anticipated to be billed and collected.

Utility Staffing Allocation

Position	2012 Actual	2013 Budget	2014 Budget	2015 Budget
Managers Assistant	-	5%	10%	10%
Finance Director/Clerk	-	10%	10%	5%
Assistant Clerk	-	5%	5%	5%
Accounting Assistant	-	5%	5%	-
Community Service Officer (FT)	100%	100%	50%	50%
Community Service Officer (PT)	-	-	25%	25%
Engineer Technician II	-	10%	10%	5%
Engineer Intern		10%	-	-
General Repairman	-	10%	-	-
Services Technician	-	-	10%	5%
Manager's Intern	-	-	-	10%
Garage Supervisor/Mechanic	-	-	-	5%

Fund 51 - Parking Utility Fund
Summary of Revenues & Expenses

Summary of Revenues

Source	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Parking Utility Revenue	$ 78,765	$ 88,050	$ 93,466	$ 46,433	$ 62,050	$ 94,462	1.07%
Total Parking Operating Revenue	78,765	88,050	93,466	46,433	62,050	94,462	1.07%

Summary of Expenses

Department	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
Wages & Benefits	$ 54,912	$ 67,759	$ 67,375	$ 34,706	$ 69,488	$ 54,113	-0.57%
Administrative & General Expenses	35,302	32,445	26,091	9,951	26,980	50,119	-19.58%
Total Parking Operating Expenses	90,214	100,204	93,466	44,657	96,468	104,232	11.52%
Increase/(Decrease) in Equity	(11,449)	(12,154)	-	1,776	(34,418)	(9,771)	
Beginning Net Assets	$ 367,676	$ 356,227	$ 344,073		$ 344,073	$ 309,655	
Ending Net Assets	**$ 356,227**	**$ 344,073**	**$ 344,073**		**$ 309,655**	**$ 299,885**	

Fund 51 - Parking Utility Fund
Revenue Summary

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change	
	Parking Utility Revenue								
46820	Quarterly parking revenue	$ 21,453	$ 29,119	$ 33,316	$ -	$ -	$ 29,312	-12.02%	(1)
46821	Parking meters	57,312	58,774	60,000	46,427	62,000	65,000	8.33%	
48901	Miscellaneous revenue	-	157	150	6	50	150	0.00%	
Total Parking Utility Revenue		78,765	88,050	93,466	46,433	62,050	94,462	1.07%	

Significant Variances Explanation:

(1) Assumes the Utility is only able to bill three quarters of quarterly parking due to limited availability of public parking lots.

Fund 51 - Parking Utility Fund
Expense Summary

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Wages & Benefits							
99900-100	Salary & Wages	$ 31,948	$ 45,537	$ 47,592	$ 27,358	$ 54,716	$ 41,721	-12.34%
99900-150	FICA	2,150	3,149	3,685	2,055	4,186	3,234	-12.24%
99900-151	Employee Benefits	20,814	19,073	16,098	5,293	10,586	9,158	-43.11%
Total Wages & Employee Benefits		54,912	67,759	67,375	34,706	69,488	54,113	-19.68%
	Administrative & General Expenses							
99900-205	Auditing Services (2% P.U.)	532	938	987	1,087	1,087	831	-15.81%
99900-246	Software support (2% P.U.)	-	-	50	218	218	200	300.00%
99900-250	Utilities (1% P.U.)	10,150	2,036	1,650	1,309	2,618	2,020	22.42%
99900-252	Gas & Fuel (1/5% P.U.)	-	-	541	205	410	5,541	924.21%
99900-270	Insurance (5% P.U.)	-	2,307	2,155	1,910	1,910	13,787	539.77%
99900-280	Depreciation	4,438	4,404	4,404	-	4,404	4,404	0.00%
99900-300	Office Supplies (1% P.U.)	4,459	7,011	160	2,903	160	160	0.00%
99900-302	Postage (1% P.U.)	-	74	158	10	75	160	1.27%
99900-550	Vehicle Maintenance (5% P.U.)	-	-	-	-	-	5,750	100.00%
99900-602	Tax Equivalent	12,526	12,524	12,526	-	12,526	12,526	0.00%
99900-751	Post employment benefits (5% P.U.)	-	-	-	-	-	1,000	100.00%
99900-760	Sales tax (recovered)	3,139	3,151	3,360	2,309	3,472	3,640	8.33%
99900-775	Miscellaneous	58	-	100	-	100	100	0.00%
Total Administrative & General Expenses		35,302	32,445	26,091	9,951	26,980	50,119	92.09%
Total Parking Utility Expenses		**$ 90,214**	**$ 100,204**	**$ 93,466**	**$ 44,657**	**$ 96,468**	**$ 104,232**	**11.52%**

Fund 51 - Parking Utility Fund
Capital and Related Financing Activity

Capital Sources & Uses	2012 Actual	2013 Actual	2014 Budget	6/30/14 YTD	2014 Projected	2015 Budget
Capital Additions:						
Parking Utility Study	-	-	3,500	-	-	3,500
Accounting software	-	1,536	-	-	-	-
Vehicle Replacement Fund	-	-	-	-	-	15,000
Total Capital Additions	-	1,536	3,500	-	-	18,500
Change in Capital Activity	-	(1,536)	(3,500)	-	-	(18,500)
Beginning Cash Balance	$ 198,821	$ 168,263	$ 165,859		$ 162,359	$ 127,941
Adjustments to "cash" basis						
Increase/(Decrease) in Equity	(11,449)	(12,154)	-		(34,418)	(9,771)
Adjustment for accruals	(19,109)	11,286	-		-	-
Ending Cash Balance	**$ 168,263**	**$ 165,859**	**$ 162,359**		**$ 127,941**	**$ 99,671**

CAPITAL PROJECT FUND: SPECIAL ASSESSMENT

Description

In May 2014, the Village Board passed an ordinance amending a section of the code with regard to assessments for improvements to property and adjoining infrastructure. The ordinance places project costs that were previously assessed to homeowners through special assessments onto the tax levy.

The special assessment fund will remain to track the special assessment revenue previously earned under the prior special assessment policy and the payment of principal and interest from previously issued debt. The last principal and interest payment for special assessment debt is in the year 2031. Below is repayment schedule for debt related to special assessment projects as of 12/31/14:

Special Assesment Principal & Interest			
Year	Total	Principal	Interest
2015	$ 139,851	$ 107,988	$ 31,863
2016	143,852	114,850	29,002
2017	141,302	115,600	25,702
2018	119,383	96,932	22,451
2019	119,048	99,540	19,508
2020	121,430	105,040	16,390
2021	54,901	40,790	14,111
2022	52,449	39,682	12,767
2023	51,783	40,432	11,351
2024	54,112	44,290	9,822
2025	44,006	35,649	8,357
2026	41,581	34,540	7,041
2027	41,222	35,533	5,689
2028	41,396	37,147	4,249
2029	41,111	38,397	2,714
2030	25,596	24,147	1,449
2031	24,630	24,147	483
Totals	$ 1,257,653	$ 1,034,704	$ 222,949

Fund 42 - Special Assessment Fund
Summary of Revenues & Expenditures

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Revenues							
42000	Special assessments	$ 357,376	$ 278,837	$ -	$ 156,214	$ 160,000	$ 250,000	100.00%
48110	Investment income	1,839	1,145	2,000	668	1,800	1,800	100.00%
48130	Interest on special assessments	12,959	19,924	-	8	15,000	12,000	100.00%
48910	Miscellaneous revenue	-	1,620	-	-	-	-	100.00%
49100	Debt proceeds	-	425,000	887,700	-	-	-	-100.00%
49601	Applied surplus	-	-	291,734	-	-	-	-100.00%
	Total Revenue	372,174	726,526	1,181,434	156,890	176,800	263,800	
	General & Capital Expenditures							
99200-731	Transfer to debt service	236,793	233,448	293,734	-	293,734	139,851	-52.39%
99200-800	Mill & overlay	64,380	142,067	75,000	-	-	-	-100.00%
99200-801	Sidewalk reconstruction	-	242,669	200,000	103,467	103,467	-	-100.00%
99200-802	Alley reconstruction	-	208,554	250,000	12,849	12,849	-	-100.00%
99200-803	Street reconstruction	61,070	2,490	-	-	-	-	-
99200-803	Hollywood street reconstruction	-	-	70,200	-	-	-	-100.00%
99200-803	Bartlett street reconstruction	-	-	195,000	-	-	-	-100.00%
99200-803	Larkin street reconstruction	-	-	97,500	-	-	-	-100.00%
	Total Expenditures	362,243	829,228	1,181,434	116,316	410,050	139,851	
	Beginning Fund Balance	$ 1,503,539	$ 1,513,470	$ 1,410,768		$ 1,410,768	$ 1,177,518	
	Annual Income / (Loss)	9,931	(102,702)	-		(233,250)	123,949	
	Fund balance adjustment	-	-	-		-	-	
	Applied surplus	-	-	(291,734)		-	-	
	Ending Fund Balance	**$ 1,513,470**	**$ 1,410,768**	**$ 1,119,034**		**$ 1,177,518**	**$ 1,301,467**	

CAPITAL PROJECT FUND: BORROWED MONEY

Department Description

The Borrowed Money Fund is for all non-utility related capital projects costs or equipment costs that are not levied through property taxes or utility fees but are financed through municipal borrowing.

Budget Impact & Changes

- 2015 expected projects and project amounts for street, alley and sidewalk replacement include the following:
  - Mill & Overlay – 10,000 linear feet of M&O $500,000
  - Sidewalk Replacement $425,000
  - Alley Reconstruction $300,000
  - Idlewild Avenue $344,304
  - Bartlett Avenue $751,853
  - Woodruff Avenue $332,984

Fund 43 - Borrowed Money Fund
Summary of Revenues & Expenditures

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Revenues							
48110	Investment income	$ 1,705	$ 9,081	$ 3,000	$ 10,560	$ 15,000	$ 3,000	0.00%
48440	Services / 3rd-Party Reimbursements	-	2,500	-	-	-	-	0.00%
49100	Debt proceeds	255,000	3,431,150	1,523,100	-	-	3,488,876	129.06%
49200	Transfer from other funds	-	500,000	-	-	-	-	0.00%
	Total Revenue	256,705	3,942,731	1,526,100	10,560	15,000	3,491,876	128.81%
	General & Capital Expenditures							
99400-200	Professional/Consulting Services	6,900	23,644	401,800	500	-		-100.00%
99400-212	Consolidated dispatch	200,156	-	-	-	-	-	-
99400-361	Buildings & equipment	-	3,193,308	-	112,375	85,697	-	-
99400-511	Street light improvements	69,412	-	-	-	-	-	-
99400-542	EAB treatment plan	252,749	227,763	-	142,116	-	-	-
99400-800	Mill & overlay	4,009	68,921	175,000	-	407,011	500,000	185.71%
99400-801	Sidewalk reconstruction	-	70,329	50,000	89,989	-	425,000	750.00%
99400-802	Alley reconstruction	13,975	12,227	50,000	246,676	14,000	300,000	500.00%
99400-803-1404	Hollywood street reconstruction	-	-	163,800	6,231	321,602	-	-100.00%
99400-803-1402	Bartlett street reconstruction	-	-	455,000	30,475	30,475	751,853	65.24%
99400-803-1401	Larkin street reconstruction	-	-	227,500	7,120	351,980	-	-100.00%
99400-803-1403	Hampton street reconstruction	-	-	-	2,238	2,238	-	0.00%
99400-803-1501	Idlewild street reconstruction	-	-	-	-	-	344,304	100.00%
99400-803-1502	Woodruff street reconstruction	-	-	-	-	-	332,984	100.00%
99400-875	Stormwater system improvements	6,816	-	-	-	-	-	-
	Total Expenditures	554,017	3,596,192	1,523,100	637,720	1,213,003	2,654,141	74.26%
	Beginning Fund Balance	$ 311,041	$ 13,729	$ 360,268		$ 360,268	$ (837,735)	
	Annual Income / (Loss)	(297,312)	346,539	3,000		(1,198,003)	837,735	
	Ending Fund Balance	**$ 13,729**	**$ 360,268**	**$ 363,268**		**$ (837,735)**	**$ -**	

CAPITAL PROJECT FUND: TID NO. 1

Department Description

Tax Incremental Financing District (TID) No. 1 includes property along Silver Spring, Beaumont, Consaul, and Lake Drive. The purpose of creating a TID is to provide a financing mechanism for generating economic development and revitalization. Revenues are generated by taking the tax increment (difference between the current equalized value and the equalized value when created) times the tax rates for the Village, School District, Milwaukee County, Milwaukee Metropolitan Sewerage District (MMSD) and Milwaukee Area Technical College (MATC). This revenue is then retained for the TID rather than being distributed out to each of these taking units. The revenues generated within a TID can be used directly for projects or for debt service incurred to finance projects. When created, the base value of the property within TID No. 1 was $38,403,700. As of January 1, 2014 the TID value was $59,298,000 which yields an increment of $20,894,300.

TID No. 1 Projects:

The 2015 budget includes projects costs of $30,000 for Silver Spring redevelopment plan, and $7,500 evaluation of Consaul Commons.

TID #1 Boundary

Fund 25 - Tax Increment District # 1
Summary of Revenues & Expenditures

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Revenues							
41100	Tax Increment	$ 560,213	$ 530,825	$ 530,825	$ 537,728	$ 537,728	$ 537,728	1.30%
43430	Exempt computer aid	23,262	16,098	16,099	19,736	19,736	19,736	22.59%
48910	BID Repayment - Retail Incentive Grant	20,000	20,000	-	-	20,000	20,000	100.00%
	Total Revenue	603,475	566,923	546,924	557,464	577,464	577,464	
	Expenditures							
98200-731	Transfer to Debt Service	324,855	449,292	317,443	-	317,443	320,850	1.07%
98200-790	Project Costs	45,184	15,984	840,000	-	-	37,500	-95.54%
98200-791	General Expenses	14,594	6,664	25,000	5,368	25,000	25,000	0.00%
98200-792	Developer/Retail Incentive	-	82,500	-	52,482	52,482	20,000	0.00%
	Total Expenditures	384,633	554,440	1,182,443	57,850	394,925	403,350	
	Beginning Fund Balance	$ 1,042,084	$ 1,260,926	$ 1,273,409		$ 1,273,409	$ 1,455,948	
	Annual Income / (Loss)	218,842	12,483	(635,519)		182,539	174,114	
	Applied surplus	-	-	-		-	-	
	Ending Fund Balance	**$ 1,260,926**	**$ 1,273,409**	**$ 637,890**		**$ 1,455,948**	**$ 1,630,062**	

CAPITAL PROJECT FUND: TID NO. 2

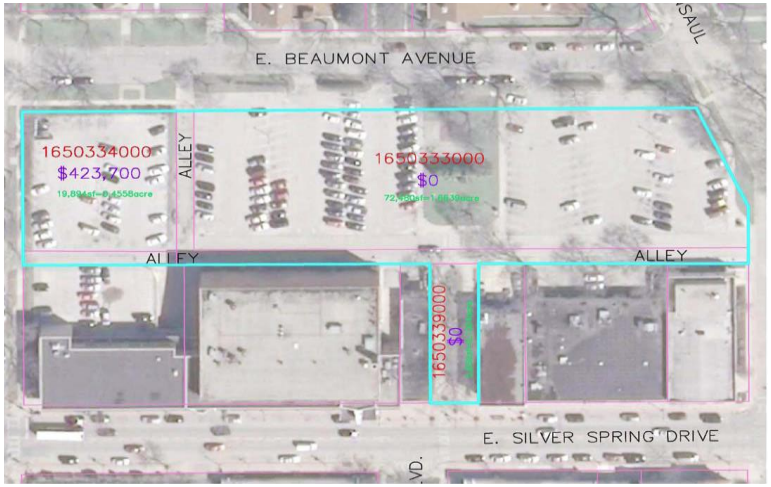
Department Description

Tax Incremental Financing District (TID) No. 2 includes property along Beaumont Ave, Consaul Ave, and Santa Monica Drive. As with TID No. 1, the purpose of creating a TID is to provide a financing mechanism for generating economic development and revitalization. Revenues are generated by taking the tax increment (difference between the current equalized value and the equalized value when created) times the tax rates for the Village, School District, Milwaukee County, Milwaukee Metropolitan Sewerage District (MMSD) and Milwaukee Area Technical College (MATC). This revenue is then retained for the TID rather than being distributed out to each of these taking units. The revenues generated within a TID can be used directly for projects or for debt service incurred to finance projects.

TID No. 2 was created specifically for the Mandel Group development and is an overlay district, meaning, the boundaries of TID No. 2 are also included in the boundaries of TID No. 1. When created, the base value of the property within TID No. 2 was $446,000. As of January 1, 2014 the TID value of the land only was $1,256,900.

TID No. 2 Projects:

The Mandel Group development in a planned project in TID No. 2.



TID No. 2 Boundary

Fund 27 - Tax Increment District # 2
Summary of Revenues & Expenditures

Account	Account Name	2012 Actual	2013 Actual	2014 Budget	8/31/14 YTD	2014 Projected	2015 Budget	Budget % Change
	Revenues							
41100	Tax Increment	$ -	$ -	$ -	$ -	$ -	$ -	-
49100	Debt Proceeds	-	1,735,000	-	-	-	-	-
49502	Debt Premium	-	28,067	-	-	-	-	-
	Total Revenue	-	1,763,067	-	-	-	-	
	Expenditures							
98200-731	Transfer to Debt Service	-	24,934	52,188	-	52,188	52,188	0.00%
98200-790	TID #2 Project Costs	-	1,912,929	-	-	-	-	-
98200-791	TID #2 General Expenses	-	16,102	15,000	4,336	15,000	25,000	66.67%
	Total Expenditures	-	1,953,965	67,188	4,336	67,188	77,188	
	Beginning Fund Balance	$ -	$ -	$ (190,898)		$ (190,898)	$ (258,086)	
	Annual Income / (Loss)	-	(190,898)	(67,188)		(67,188)	(77,188)	
	Applied surplus	-	-	-		-	-	
	Ending Fund Balance	**$ -**	**$ (190,898)**	**$ (258,086)**		**$ (258,086)**	**$ (335,274)**	

TID 1 & TID 2 Funds
Schedule of Principal and Interest on Existing Debt

Below is repayment schedule for debt related to TID #1 and TID #2 projects as of 12/31/14:

	Total TID Debt			TID #1 Portion			TID #2 Portion		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2015	205,926	167,112	373,038	205,926	114,924	320,850	-	52,188	52,188
2016	275,820	160,625	436,445	215,820	109,039	324,859	60,000	51,586	111,586
2017	289,797	152,765	442,562	224,797	102,752	327,549	65,000	50,013	115,013
2018	307,713	143,812	451,525	237,713	95,824	333,537	70,000	47,988	117,988
2019	290,357	134,510	424,867	215,357	88,697	304,054	75,000	45,813	120,813
2020	301,717	124,861	426,578	221,717	81,373	303,090	80,000	43,488	123,488
2021	313,946	114,866	428,812	228,946	73,535	302,481	85,000	41,331	126,331
2022	325,184	104,376	429,560	235,184	65,126	300,310	90,000	39,250	129,250
2023	338,687	93,060	431,747	243,687	56,122	299,809	95,000	36,938	131,938
2024	365,170	80,514	445,684	265,170	46,264	311,434	100,000	34,250	134,250
2025	284,903	68,530	353,433	179,903	37,355	217,258	105,000	31,175	136,175
2026	293,341	57,824	351,165	183,341	29,874	213,215	110,000	27,950	137,950
2027	270,436	47,311	317,747	160,436	22,661	183,097	110,000	24,650	134,650
2028	282,281	36,879	319,160	167,281	15,604	182,885	115,000	21,275	136,275
2029	294,196	25,691	319,887	179,196	8,010	187,206	115,000	17,681	132,681
2030	173,245	24,211	197,456	58,245	10,267	68,512	115,000	13,944	128,944
2031	144,445	10,652	155,097	29,445	589	30,034	115,000	10,063	125,063
2032	115,000	6,038	121,038	-	-	-	115,000	6,038	121,038
2033	115,000	2,013	117,013	-	-	-	115,000	2,013	117,013
	4,987,164	1,555,650	6,542,814	3,252,164	958,016	4,210,180	1,735,000	597,634	2,332,634

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LIST OF EXISTING DEBT AS OF 12/31/14

Below is a summary of existing principal on all existing debt with year of issue, final maturity, interest rate and purpose of debt issue:

Type of Debt	Year of Issue	Final Maturity	Original Amount	Existing Principal – 12/31/2014	Interest Rates	Purpose
Promissory Notes	2006	2015	$ 470,000	$ 70,000	3.5-3.75%	Public Infrastructure Improvement Projects
Corporate Purpose	2006	2017	$ 2,195,000	$ 320,000	3.75-4.2%	Public Infrastructure Improvement Projects
Promissory Notes	2007	2017	$ 1,415,000	$ 70,000	3.55-4.0%	Public Infrastructure Improvement Projects
Corporate Purpose	2007	2027	$ 2,660,000	$ 2,100,000	4.00%	Public Infrastructure Improvement Projects
Corporate Purpose	2008	2026	$ 2,360,001	$ 1,445,000	3.5-4.0%	Public Infrastructure Improvement Projects
CWFL GO Debt	2008	2027	$ 2,521,944	$ 1,817,954	2.37%	Public Infrastructure Improvement Projects
Corporate Purpose	2009	2029	$ 7,969,944	$ 4,795,000	2.5-4.2%	Public Infrastructure Improvement Projects
CWFL Revenue Debt	2009	2029	$ 5,509,861	$ 4,601,663	2.91%	Public Infrastructure Improvement Projects
Corporate Purpose	2010	2030	$ 5,625,000	$ 4,715,000	1.9-5.9%	Public Infrastructure Improvement Projects
Refunding	2010	2024	$ 5,920,000	$ 4,805,000	2.0-3.0%	Refunding Prior Debt
Refunding	2010	2021	$ 3,560,000	$ 2,575,000	2.0-3.5%	Refunding Prior Debt
Corporate Purpose	2011	2031	$ 5,545,000	$ 4,985,000	2.0-4.0%	Public Infrastructure Improvement Projects
Corporate Purpose	2012	2032	$ 1,735,000	$ 1,425,000	1.0-2.5%	Public Infrastructure Improvement Projects
Refunding	2012	2025	$ 1,295,000	$ 1,270,000	1.0-2.5%	Refunding Prior Debt
Refunding	2012	2026	$ 1,555,000	$ 1,495,000	1.0-2.9%	Refunding Prior Debt
Corporate Purpose	2013	2033	$ 10,735,000	$ 10,190,000	2.0-3.75%	Public Infrastructure Improvement Projects
Note Anticipation Note	2013	2016	$ 4,045,000	$ 4,045,000	0.89%	Public Infrastructure Improvement Projects
Revenue Debt	2013	2038	$ 1,710,000	$ 1,660,000	2.0-3.7%	Public Infrastructure Improvement Projects
State Trust Fund Loar	2013	2033	$ 3,006,150	$ 3,006,150	3.75%	Public Facility Construction
Totals			$ 69,832,900	$ 55,390,767		
Type of Debt Classification:						
Refunding Debt			$ 12,330,000	$ 10,145,000	Debt issued to refinance previous issued debt	
Note Anticipation Note			$ 4,045,000	$ 4,045,000	87.5% recaptured through Federal/State FEMA grant	
General Obligation/Revenue Debt			$ 53,457,900	$ 41,200,767	Public Projects	
Totals			$ 69,832,900	$ 55,390,767		

FUTURE DEBT PAYMENTS BY FUND – EXISTING DEBT AS OF 12/31/14

Below is a summary of future debt service (both principal and interest) due on all existing debt by Fund as of 12/31/14, including General Obligation, Note Anticipation, and Revenue Debt:

Year	Total	Levy	S/A	TID	Water	Sewer	Storm
2015	5,059,408	2,205,438	139,850	373,038	936,945	1,144,124	260,013
2016	9,140,295	2,159,556	143,852	436,445	964,717	1,138,387	4,297,338
2017	5,096,100	2,165,111	141,302	442,562	974,494	1,133,668	238,963
2018	5,044,072	2,122,070	119,383	451,525	981,238	1,124,843	245,013
2019	4,926,087	2,113,059	119,048	424,867	907,857	1,115,418	245,838
2020	4,928,167	2,123,682	121,430	426,578	902,450	1,097,589	256,438
2021	4,511,480	2,122,243	54,901	428,812	898,514	754,754	252,256
2022	4,083,437	1,745,969	52,449	429,560	839,079	748,242	268,138
2023	3,677,845	1,445,527	51,783	431,747	804,462	720,776	223,550
2024	3,712,629	1,453,677	54,112	445,684	804,342	725,539	229,275
2025	3,254,142	1,183,483	44,006	353,433	734,538	704,357	234,325
2026	3,025,721	1,099,236	41,581	351,165	592,586	697,153	244,000
2027	2,733,150	897,316	41,222	317,747	524,121	699,519	253,225
2028	2,373,696	746,695	41,396	319,160	469,177	535,268	262,000
2029	2,370,874	741,976	41,111	319,887	462,487	535,375	270,038
2030	1,700,926	645,130	25,596	197,456	401,245	149,261	282,238
2031	1,302,719	419,607	24,630	155,097	275,025	144,735	283,625
2032	963,051	253,400	-	121,038	203,747	100,516	284,350
2033	889,437	252,525	-	117,013	142,450	97,636	279,813
2034	99,666	-	-	-	-	99,666	-
2035	96,563	-	-	-	-	96,563	-
2036	98,325	-	-	-	-	98,325	-
2037	94,995	-	-	-	-	94,995	-
2038	91,665	-	-	-	-	91,665	-
Totals	69,274,450	25,895,700	1,257,652	6,542,814	12,819,474	13,848,374	8,910,436

DEBT REPAYMENT SCHEDULES – EXISTING DEBT AS OF 12/31/14

Below are individual debt repayments schedule for future principal and interest due by Fund for each debt issue outstanding as of 12/31/14.

Debt Funding	2006 GO Promissory Note				2006 Refunding			
	Total		Levy Portion		Total		Levy Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	70,000	2,625	70,000	2,625	-	-	-	-
Total	70,000	2,625	70,000	2,625	-	-	-	-

Debt Funding	2006 Corporate Purpose						2007 GO Promissory Note					
	Total		Levy Portion		Water Portion		Total		Levy Portion		Special Assessment Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	95,000	12,112	27,483	3,504	67,517	8,608	20,000	2,400	2,980	358	17,020	2,042
2016	100,000	10,350	28,930	4,274	71,070	6,076	25,000	1,501	3,725	224	21,275	1,277
2017	125,000	4,750	36,152	1,374	88,848	3,376	25,000	501	3,725	75	21,275	426
Total	320,000	27,212	92,565	9,152	227,435	18,060	70,000	4,402	10,430	657	59,570	3,745

DEBT REPAYMENT SCHEDULES – EXISTING DEBT AS OF 12/31/14 (CONT.)

Debt Funding	2007 Corporate Purpose						2008 Corporate Purpose							
	Total		Levy Portion		Water Portion		Total		Levy Portion		TID #1 Portion		Water Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	125,000	81,500	94,250	61,451	30,750	20,049	175,000	50,212	34,685	9,952	44,590	12,794	95,725	27,466
2016	130,000	76,400	98,020	57,606	31,980	18,794	175,000	44,087	34,685	8,738	44,590	11,233	95,725	24,116
2017	130,000	71,200	98,020	53,685	31,980	17,515	185,000	37,787	36,667	7,489	47,138	9,628	101,195	20,670
2018	135,000	65,900	101,790	49,689	33,210	16,211	200,000	31,050	39,640	6,154	50,960	7,912	109,400	16,984
2019	140,000	60,400	105,560	45,542	34,440	14,858	75,000	26,144	14,865	5,182	19,110	6,661	41,025	14,301
2020	155,000	54,500	116,870	41,093	38,130	13,407	80,000	23,238	15,856	4,606	20,384	5,921	43,760	12,711
2021	165,000	48,100	124,410	36,267	40,590	11,833	80,000	20,238	15,856	4,011	20,384	5,157	43,760	11,070
2022	175,000	41,300	131,950	31,140	43,050	10,160	85,000	17,100	16,847	3,389	21,658	4,357	46,495	9,354
2023	180,000	34,200	135,720	25,787	44,280	8,413	90,000	13,733	17,838	2,722	22,932	3,499	49,230	7,512
2024	190,000	26,800	143,260	20,207	46,740	6,593	95,000	10,100	18,829	2,002	24,206	2,573	51,965	5,525
2025	190,000	19,200	143,260	14,477	46,740	4,723	100,000	6,200	19,820	1,229	25,480	1,580	54,700	3,391
2026	190,000	11,600	143,260	8,746	46,740	2,854	105,000	2,100	19,435	416	26,754	535	58,811	1,149
2027	195,000	3,900	146,412	2,941	48,588	959	-	-	-	-	-	-	-	-
Total	2,100,000	595,000	1,582,782	448,631	517,218	146,369	1,445,000	281,989	285,023	55,890	368,186	71,850	791,791	154,249

Debt Funding	2008 CWFL GO Bond				2009 CWFL Revenue Bond			
	Total		Sewer Utility Portion		Total		Sewer Utility Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	121,080	41,563	121,080	41,563	249,052	130,284	249,052	130,284
2016	123,943	38,666	123,943	38,666	256,300	122,931	256,300	122,931
2017	126,874	35,700	126,874	35,700	263,758	115,365	263,758	115,365
2018	129,875	32,664	129,875	32,664	271,433	107,578	271,433	107,578
2019	132,946	29,556	132,946	29,556	279,332	99,564	279,332	99,564
2020	136,091	26,374	136,091	26,374	287,461	91,317	287,461	91,317
2021	139,309	23,117	139,309	23,117	295,826	82,830	295,826	82,830
2022	142,604	19,784	142,604	19,784	304,434	74,097	304,434	74,097
2023	145,976	16,372	145,976	16,372	313,293	65,109	313,293	65,109
2024	149,429	12,879	149,429	12,879	322,410	55,859	322,410	55,859
2025	152,963	9,303	152,963	9,303	331,792	46,341	331,792	46,341
2026	156,580	5,642	156,580	5,642	341,447	36,546	341,447	36,546
2027	160,284	1,895	160,284	1,895	351,384	26,465	351,384	26,465
2028	-	-	-	-	361,609	16,091	361,609	16,091
2029	-	-	-	-	372,132	5,415	372,132	5,415
Total	1,817,954	293,515	1,817,954	293,515	4,601,663	1,075,792	4,601,663	1,075,792

DEBT REPAYMENT SCHEDULES – EXISTING DEBT AS OF 12/31/14 (CONT.)

Debt Funding Year	2009 Corporate Purpose											
	Total		Levy Portion		Public Improvement Portion		TID #1 Portion		Water Utility Portion		Sewer Utility Portion	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	285,000	161,258	83,419	47,200	14,250	8,063	122,151	69,115	60,392	34,171	4,788	2,709
2016	300,000	153,945	87,810	45,060	15,000	7,697	128,580	65,981	63,570	32,621	5,040	2,586
2017	315,000	146,099	92,200	42,763	15,750	7,305	135,009	62,618	66,749	30,959	5,292	2,454
2018	330,000	137,302	96,591	40,188	16,500	6,865	141,438	58,848	69,927	29,094	5,544	2,307
2019	345,000	127,253	100,981	37,247	17,250	6,363	147,867	54,540	73,106	26,965	5,796	2,138
2020	355,000	116,048	103,908	33,967	17,750	5,802	152,153	49,738	75,225	24,591	5,964	1,950
2021	370,000	103,900	108,299	30,411	18,500	5,195	158,582	44,532	78,403	22,016	6,216	1,746
2022	385,000	90,679	112,689	26,542	19,250	4,534	165,011	38,865	81,582	19,215	6,468	1,523
2023	400,000	76,352	117,080	22,348	20,000	3,818	171,440	32,724	84,760	16,179	6,720	1,283
2024	440,000	60,480	128,788	17,702	22,000	3,024	188,584	25,922	93,236	12,816	7,392	1,016
2025	230,000	47,410	67,321	13,877	11,500	2,371	98,578	20,320	48,737	10,046	3,864	796
2026	245,000	37,910	71,711	11,096	12,250	1,896	105,007	16,248	51,916	8,033	4,116	637
2027	250,000	27,885	73,175	8,162	12,500	1,394	107,150	11,952	52,975	5,909	4,200	468
2028	260,000	17,366	76,102	5,083	13,000	868	111,436	7,443	55,094	3,680	4,368	292
2029	285,000	5,985	84,480	1,752	14,250	299	122,151	2,565	60,047	1,268	4,072	101
Total	4,795,000	1,309,872	1,404,554	383,398	239,750	65,494	2,055,137	561,411	1,015,719	277,563	79,840	22,006

DEBT REPAYMENT SCHEDULES – EXISTING DEBT AS OF 12/31/14 (CONT.)

Debt Funding	2010 Corporate Purpose							
	Total		Levy Portion		TID #1 Portion		Water Utility Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	235,000	220,513	138,274	129,750	18,800	17,641	77,926	73,122
2016	250,000	213,707	147,100	125,745	20,000	17,097	82,900	70,865
2017	250,000	205,708	147,100	121,038	20,000	16,457	82,900	68,213
2018	255,000	196,613	150,042	115,687	20,400	15,729	84,558	65,197
2019	265,000	186,401	155,926	109,678	21,200	14,912	87,874	61,811
2020	275,000	174,916	161,810	102,921	22,000	13,993	91,190	58,002
2021	285,000	162,172	167,694	95,422	22,800	12,974	94,506	53,776
2022	295,000	148,465	173,578	87,357	23,600	11,877	97,822	49,231
2023	305,000	133,912	179,462	78,794	24,400	10,713	101,138	44,405
2024	315,000	118,486	185,346	69,717	25,200	9,479	104,454	39,290
2025	330,000	101,952	194,172	59,989	26,400	8,156	109,428	33,807
2026	305,000	85,214	179,462	50,140	24,400	6,817	101,138	28,257
2027	315,000	68,392	185,346	40,242	25,200	5,471	104,454	22,679
2028	330,000	50,489	194,172	29,708	26,400	4,039	109,428	16,742
2029	345,000	31,246	202,998	18,385	27,600	2,500	114,402	10,361
2030	360,000	18,271	211,824	6,249	28,800	8,500	119,376	3,522
Total	4,715,000	2,116,457	2,774,306	1,240,822	377,200	176,355	1,563,494	699,280

Debt Funding	2010A Refunding						2010B Refunding							
	Total		Levy Portion		Water Portion		Total		Levy Portion		Water Portion		Sewer Utility Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	330,000	74,725	284,460	64,413	45,540	10,312	490,000	113,793	413,560	96,041	42,385	9,843	34,055	7,909
2016	345,000	66,288	297,390	57,140	47,610	9,148	495,000	103,942	417,779	87,727	42,818	8,991	34,403	7,224
2017	350,000	56,725	301,700	48,897	48,300	7,828	520,000	93,793	438,880	79,161	44,980	8,113	36,140	6,519
2018	365,000	46,000	314,630	39,652	50,370	6,348	535,000	82,574	451,539	69,692	46,278	7,143	37,183	5,739
2019	380,000	34,350	327,560	29,610	52,440	4,740	545,000	69,743	459,979	58,863	47,143	6,033	37,878	4,847
2020	395,000	21,262	340,490	18,328	54,510	2,934	560,000	55,790	472,640	47,087	48,440	4,826	38,920	3,877
2021	410,000	7,175	353,420	6,185	56,580	990	575,000	40,600	485,299	34,266	49,738	3,512	39,963	2,822
2022	-		-	-	-	-	590,000	23,700	497,960	20,003	51,035	2,050	41,005	1,647
2023	-		-	-	-	-	250,000	11,099	211,000	9,368	21,625	960	17,375	771
2024	-	-	-	-	-	-	245,000	3,675	206,785	3,102	21,190	318	17,025	255
Total	2,575,000	306,525	2,219,650	264,225	355,350	42,300	4,805,000	598,709	4,055,421	505,310	415,632	51,789	333,947	41,610

DEBT REPAYMENT SCHEDULES – EXISTING DEBT AS OF 12/31/14 (CONT.)

Debt Funding	2011 Corporate Purpose											
	Total		Levy Portion		Public Improvement Portion		TID #1 Portion		Water Utility Portion		Sewer Utility Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	225,000	169,688	112,298	84,691	16,717	12,608	20,385	15,374	44,010	33,191	31,590	23,824
2016	250,000	162,562	124,775	81,135	18,575	12,078	22,650	14,728	48,900	31,797	35,100	22,824
2017	250,000	155,063	124,775	77,392	18,575	11,521	22,650	14,049	48,900	30,330	35,100	21,771
2018	275,000	147,187	137,253	73,461	20,432	10,936	24,915	13,335	53,790	28,790	38,610	20,665
2019	300,000	138,593	149,730	69,157	22,290	10,295	27,180	12,584	58,680	27,103	42,120	19,454
2020	300,000	129,375	149,730	64,571	22,290	9,613	27,180	11,721	58,680	25,306	42,120	18,164
2021	300,000	120,000	149,730	59,892	22,290	8,916	27,180	10,872	58,680	23,472	42,120	16,848
2022	275,000	110,681	137,253	55,236	20,432	8,233	24,915	10,027	53,790	21,647	38,610	15,538
2023	275,000	101,390	137,253	50,604	20,432	7,533	24,915	9,186	53,790	19,832	38,610	14,235
2024	300,000	91,500	149,730	45,668	22,290	6,798	27,180	8,290	58,680	17,897	42,120	12,847
2025	325,000	80,563	162,206	40,209	24,149	5,986	29,445	7,299	63,570	15,758	45,630	11,311
2026	300,000	69,250	149,730	34,563	22,290	5,145	27,180	6,274	58,680	13,545	42,120	9,723
2027	310,000	57,812	154,721	28,854	23,033	4,295	28,086	5,238	60,636	11,308	43,524	8,117
2028	325,000	45,500	162,208	22,709	24,147	3,381	29,445	4,122	63,570	8,900	45,630	6,388
2029	325,000	32,501	162,208	16,221	24,147	2,415	29,445	2,945	63,570	6,357	45,630	4,563
2030	325,000	19,500	162,208	9,732	24,147	1,449	29,445	1,767	63,570	3,814	45,630	2,738
2031	325,000	6,500	162,088	3,244	24,147	483	29,445	589	63,766	1,271	45,554	913
Total	4,985,000	1,637,665	2,487,896	817,339	370,383	121,685	451,641	148,400	975,262	320,318	699,818	229,923

DEBT REPAYMENT SCHEDULES – EXISTING DEBT AS OF 12/31/14 (CONT.)

Debt Funding	2012 Corporate Purpose								2012A Refunding					
	Total		Levy Portion		Water Utility Portion		Stormwater Utility Portion		Total		Levy Portion		Water Utility Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	125,000	29,950	45,000	3,100	45,000	20,350	35,000	6,500	10,000	25,400	5,000	7,400	5,000	18,000
2016	140,000	27,450	55,000	2,200	50,000	19,450	35,000	5,800	10,000	25,200	5,000	7,300	5,000	17,900
2017	145,000	24,650	55,000	1,100	50,000	18,450	40,000	5,100	10,000	25,000	5,000	7,200	5,000	17,800
2018	90,000	21,750	-	-	50,000	17,450	40,000	4,300	140,000	24,800	40,000	7,100	100,000	17,700
2019	90,000	19,950	-	-	50,000	16,450	40,000	3,500	145,000	22,000	45,000	6,300	100,000	15,700
2020	95,000	18,150	-	-	50,000	15,450	45,000	2,700	145,000	19,100	45,000	5,400	100,000	13,700
2021	95,000	16,250	-	-	50,000	14,450	45,000	1,800	150,000	16,200	45,000	4,500	105,000	11,700
2022	95,000	14,350	-	-	50,000	13,450	45,000	900	160,000	13,200	45,000	3,600	115,000	9,600
2023	50,000	12,450	-	-	50,000	12,450	-	-	165,000	10,000	45,000	2,700	120,000	7,300
2024	50,000	11,450	-	-	50,000	11,450	-	-	165,000	6,700	45,000	1,800	120,000	4,900
2025	50,000	10,450	-	-	50,000	10,450	-	-	170,000	3,400	45,000	900	125,000	2,500
2026	55,000	9,450	-	-	55,000	9,450	-	-	-	-	-	-	-	-
2027	55,000	8,350	-	-	55,000	8,350	-	-	-	-	-	-	-	-
2028	55,000	7,250	-	-	55,000	7,250	-	-	-	-	-	-	-	-
2029	55,000	5,876	-	-	55,000	5,876	-	-	-	-	-	-	-	-
2030	60,000	4,500	-	-	60,000	4,500	-	-	-	-	-	-	-	-
2031	60,000	3,000	-	-	60,000	3,000	-	-	-	-	-	-	-	-
2032	60,000	1,500	-	-	60,000	1,500	-	-	-	-	-	-	-	-
Total	1,425,000	246,776	155,000	6,400	945,000	209,776	325,000	30,600	1,270,000	191,000	370,000	54,200	900,000	136,800

Debt Funding	2012B Refunding			
	Total		Levy Portion	
Year	Principal	Interest	Principal	Interest
2015	95,000	29,155	95,000	29,155
2016	95,000	28,205	95,000	28,205
2017	100,000	27,230	100,000	27,230
2018	105,000	26,074	105,000	26,074
2019	110,000	24,593	110,000	24,593
2020	120,000	22,718	120,000	22,718
2021	125,000	20,418	125,000	20,418
2022	130,000	17,738	130,000	17,738
2023	140,000	14,663	140,000	14,663
2024	150,000	11,105	150,000	11,105
2025	155,000	7,061	155,000	7,061
2026	170,000	2,465	170,000	2,465
Total	1,495,000	231,425	1,495,000	231,425

DEBT REPAYMENT SCHEDULES – EXISTING DEBT AS OF 12/31/14 (CONT.)

Debt Funding	2013 Corporate Purpose													
	Total		Levy Portion		Public Improvement Portion		TID #1 Portion		Water Utility Portion		Sewer Utility Portion		Stormwater Utility Portion	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	605,000	290,889	20,000	12,300	60,000	9,150	-	52,188	100,000	67,588	345,000	51,600	80,000	98,063
2016	700,000	277,835	20,000	11,900	60,000	7,950	60,000	51,586	120,000	65,386	345,000	44,700	95,000	96,313
2017	710,000	260,189	20,000	11,400	60,000	6,450	65,000	50,013	120,000	62,388	345,000	36,075	100,000	93,863
2018	725,000	238,664	20,000	10,800	60,000	4,650	70,000	47,988	120,000	58,788	345,000	25,725	110,000	90,713
2019	735,000	216,756	20,000	10,200	60,000	2,850	75,000	45,813	120,000	55,188	345,000	15,367	115,000	87,338
2020	750,000	194,489	20,000	9,600	65,000	975	80,000	43,488	120,000	51,588	340,000	5,100	125,000	83,738
2021	350,000	179,300	20,000	9,075	-	-	85,000	41,331	120,000	48,438	-	-	125,000	80,456
2022	375,000	170,686	20,000	8,600	-	-	90,000	39,250	120,000	45,598	-	-	145,000	77,238
2023	385,000	161,176	20,000	8,100	-	-	95,000	36,938	120,000	42,588	-	-	150,000	73,550
2024	400,000	150,363	20,000	7,550	-	-	100,000	34,250	120,000	39,288	-	-	160,000	69,275
2025	420,000	138,063	25,000	6,875	-	-	105,000	31,175	120,000	35,688	-	-	170,000	64,325
2026	445,000	125,088	25,000	6,125	-	-	110,000	27,950	125,000	32,013	-	-	185,000	59,000
2027	460,000	111,513	25,000	5,375	-	-	110,000	24,650	125,000	28,263	-	-	200,000	53,225
2028	480,000	97,413	25,000	4,625	-	-	115,000	21,275	125,000	24,513	-	-	215,000	47,000
2029	495,000	82,169	25,000	3,844	-	-	115,000	17,681	125,000	20,606	-	-	230,000	40,038
2030	520,000	65,676	25,000	3,031	-	-	115,000	13,944	130,000	16,463	-	-	250,000	32,238
2031	535,000	47,864	25,000	2,188	-	-	115,000	10,063	135,000	11,988	-	-	260,000	23,625
2032	545,000	28,948	25,000	1,313	-	-	115,000	6,038	135,000	7,247	-	-	270,000	14,350
2033	555,000	9,714	25,000	438	-	-	115,000	2,013	140,000	2,450	-	-	275,000	4,813
Total	10,190,000	2,846,795	425,000	133,339	365,000	32,025	1,735,000	597,634	2,340,000	716,069	2,065,000	178,567	3,260,000	1,189,161

DEBT REPAYMENT SCHEDULES – EXISTING DEBT AS OF 12/31/14 (CONT.)

Debt Funding Year	2013 NAN				2013 Revenue Bond				2013 STFL GO Bond			
	Total		Stormwater Utility Portion		Total		Sewer Utility Portion		Total		Levy Portion	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	-	40,450	-	40,450	50,000	50,670	50,000	50,670	72,811	154,278	72,811	154,278
2016	4,045,000	20,225	4,045,000	20,225	50,000	49,670	50,000	49,670	116,786	110,302	116,786	110,302
2017	-	-	-	-	55,000	48,620	55,000	48,620	121,467	105,621	121,467	105,621
2018	-	-	-	-	55,000	47,520	55,000	47,520	126,022	101,066	126,022	101,066
2019	-	-	-	-	55,000	46,420	55,000	46,420	130,747	96,339	130,747	96,339
2020	-	-	-	-	55,000	45,251	55,000	45,251	135,400	91,687	135,400	91,687
2021	-	-	-	-	60,000	43,957	60,000	43,957	140,728	86,360	140,728	86,360
2022	-	-	-	-	60,000	42,532	60,000	42,532	146,005	81,082	146,005	81,082
2023	-	-	-	-	60,000	41,032	60,000	41,032	151,481	75,607	151,481	75,607
2024	-	-	-	-	65,000	39,307	65,000	39,307	156,969	70,117	156,969	70,117
2025	-	-	-	-	65,000	37,357	65,000	37,357	163,048	64,039	163,048	64,039
2026	-	-	-	-	65,000	35,342	65,000	35,342	169,162	57,925	169,162	57,925
2027	-	-	-	-	70,000	33,182	70,000	33,182	175,506	51,582	175,506	51,582
2028	-	-	-	-	70,000	30,890	70,000	30,890	181,964	45,124	181,964	45,124
2029	-	-	-	-	75,000	28,462	75,000	28,462	188,911	38,177	188,911	38,177
2030	-	-	-	-	75,000	25,893	75,000	25,893	195,994	31,092	195,994	31,092
2031	-	-	-	-	75,000	23,268	75,000	23,268	203,344	23,743	203,344	23,743
2032	-	-	-	-	80,000	20,516	80,000	20,516	210,925	16,162	210,925	16,162
2033	-	-	-	-	80,000	17,636	80,000	17,636	218,880	8,207	218,880	8,207
2034	-	-	-	-	85,000	14,666	85,000	14,666	-	-	-	-
2035	-	-	-	-	85,000	11,563	85,000	11,563	-	-	-	-
2036	-	-	-	-	90,000	8,325	90,000	8,325	-	-	-	-
2037	-	-	-	-	90,000	4,995	90,000	4,995	-	-	-	-
2038	-	-	-	-	90,000	1,665	90,000	1,665	-	-	-	-
Total	4,045,000	60,675	4,045,000	60,675	1,660,000	748,739	1,660,000	748,739	3,006,150	1,308,510	3,006,150	1,308,510

TOTAL PRINCIPAL & INTEREST BY FUND – AS OF 12/31/14

	Total		Levy Portion		Special Assessment Portion		TID Portion		Water Utility Portion		Sewer Utility Portion		Stormwater Utility Portion	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	3,377,943	1,681,465	1,499,220	706,218	107,987	31,863	205,926	167,112	614,245	322,700	835,565	308,559	115,000	145,013
2016	7,607,029	1,533,266	1,532,000	627,556	114,850	29,002	275,820	160,625	659,573	305,144	849,786	288,601	4,175,000	122,338
2017	3,682,099	1,414,001	1,580,686	584,425	115,600	25,702	289,797	152,765	688,852	285,642	867,164	266,504	140,000	98,963
2018	3,737,330	1,306,742	1,582,507	539,563	96,932	22,451	307,713	143,812	717,533	263,705	882,645	242,198	150,000	95,013
2019	3,728,025	1,198,062	1,620,348	492,711	99,540	19,508	290,357	134,510	664,708	243,149	898,072	217,346	155,000	90,838
2020	3,843,952	1,084,215	1,681,704	441,978	105,040	16,390	301,717	124,861	679,935	222,515	905,556	192,033	170,000	86,438
2021	3,540,863	970,617	1,735,436	386,807	40,790	14,111	313,946	114,866	697,257	201,257	583,434	171,320	170,000	82,256
2022	3,218,043	865,394	1,411,282	334,687	39,682	12,767	325,184	104,376	658,774	180,305	593,121	155,121	190,000	78,138
2023	2,910,750	767,095	1,154,834	290,693	40,432	11,351	338,687	93,060	644,823	159,639	581,974	138,802	150,000	73,550
2024	3,043,808	668,821	1,204,707	248,970	44,290	9,822	365,170	80,514	666,265	138,077	603,376	122,163	160,000	69,275
2025	2,682,803	571,339	974,827	208,656	35,649	8,357	284,903	68,530	618,175	116,363	599,249	105,108	170,000	64,325
2026	2,547,189	478,532	927,760	171,476	34,540	7,041	293,341	57,824	497,285	95,301	609,263	87,890	185,000	59,000
2027	2,342,174	390,976	760,160	137,156	35,533	5,689	270,436	47,311	446,653	77,468	629,392	70,127	200,000	53,225
2028	2,063,573	310,123	639,446	107,249	37,147	4,249	282,281	36,879	408,092	61,085	481,607	53,661	215,000	47,000
2029	2,141,043	229,831	663,597	78,379	38,397	2,714	294,196	25,691	418,019	44,468	496,834	38,541	230,000	40,038
2030	1,535,994	164,932	595,026	50,104	24,147	1,449	173,245	24,211	372,946	28,299	120,630	28,631	250,000	32,238
2031	1,198,344	104,375	390,432	29,175	24,147	483	144,445	10,652	258,766	16,259	120,554	24,181	260,000	23,625
2032	895,925	67,126	235,925	17,475	-	-	115,000	6,038	195,000	8,747	80,000	20,516	270,000	14,350
2033	853,880	35,557	243,880	8,645	-	-	115,000	2,013	140,000	2,450	80,000	17,636	275,000	4,813
2034	85,000	14,666	-	-	-	-	-	-	-	-	85,000	14,666	-	-
2035	85,000	11,563	-	-	-	-	-	-	-	-	85,000	11,563	-	-
2036	90,000	8,325	-	-	-	-	-	-	-	-	90,000	8,325	-	-
2037	90,000	4,995	-	-	-	-	-	-	-	-	90,000	4,995	-	-
2038	90,000	1,665	-	-	-	-	-	-	-	-	90,000	1,665	-	-
	55,390,767	13,883,683	20,433,777	5,461,923	1,034,703	222,949	4,987,164	1,555,650	10,046,901	2,772,573	11,258,222	2,590,152	7,630,000	1,280,436

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2015 Budget
Personnel Wage Summary

	Personnel Wages - Allocation to Village Funds					
	General Fund	Water Utility	Sewer Utility	Stormwater Utility	Parking Utility	Total Wages
52000 - Village Manager						
100 - Salary & Wages	98,849	11,000	27,998	27,998	5,998	171,844
Village Manager Totals	98,849	11,000	27,998	27,998	5,998	171,844
53000 - Finance/Clerk						
100 - Salary & Wages	96,142	30,828	30,828	30,828	6,382	195,009
Finance/Clerk Totals	96,142	30,828	30,828	30,828	6,382	195,009
57000 - Court						
100 - Salary	50,835	-	-	-	-	50,835
Court Totals	50,835	-	-	-	-	50,835
61000 - Police:						
100 - Salary & Patrol Wages	1,854,552	-	-	-	-	1,854,552
111 - Community Service Officers	28,306	-	-	-	19,969	48,274
112 - Clerical Wages	104,870	-	-	-	-	104,870
113 - Overtime	60,550	-	-	-	-	60,550
114 - Holiday Payout	54,783	-	-	-	-	54,783
Police Total	2,103,061	-	-	-	19,969	2,123,029
63000 - Health:						
100 - Salary & Wages	96,998	-	-	-	-	96,998
Health Total	96,998	-	-	-	-	96,998

2015 Budget
Personnel Wage Summary (cont.)

	Personnel Wages - Allocation to Village Funds					
	General Fund	Water Utility	Sewer Utility	Stormwater Utility	Parking Utility	Total Wages
64000 - Engineering/Public Works:						
100 - Salary & Wages	97,719	37,511	43,147	47,861	2,818	229,057
112 - Clerical Wages	3,900	3,900	3,900	3,900	-	15,600
120 - General DPW Labor	507,809	106,701	123,891	98,304	6,553	843,257
121 - Solid Waste Collection	198,911	-	-	-	-	198,911
122 - Recycling Collection	59,180	-	-	-	-	59,180
Engineering/Public Works Total	867,519	148,111	170,938	150,065	9,371	1,346,005
65000 - Inspection						
100 - Salary & Wages	159,007	-	-	-	-	159,007
Inspection Total	159,007	-	-	-	-	159,007
55500 - Facilities Management						
100 - Salary & Wages**	36,246	-	-	-	-	36,246
Facilities Management Total	36,246	-	-	-	-	36,246
93100 - Library:						
100 - Salary & Wages	416,001	-	-	-	-	416,001
Library Total	416,001	-	-	-	-	416,001
Accumulated Totals	$ 3,924,658	$ 189,940	$ 229,765	$ 208,892	$ 41,721	$ 4,594,974

* Includes 5% or $1,850 of Assistant Clerk wages allcoated to Village Manager department

** Includes 25% or $18,250 of Facility Manager's wages allocated from Inspection Department

2015 Budget
Personnel Benefit Summary

	Personnel Benefits - Allocation to Village Funds					
	General Fund	Water Utility	Sewer Utility	Stormwater Utility	Parking Utility	Total Benefits
52000 - Village Manager						
150 - FICA	7,420	842	2,142	2,142	459	13,004
160 - Health Insurance Premium	19,720	1,643	4,930	4,930	1,643	32,866
161 - Health Insurance Deductible	1,320	110	330	330	110	2,200
170 - Retirement Contribution	6,136	748	1,838	1,838	342	10,903
180 - Group Life Insurance Premium	34	-	5	5	5	48
181 - Disability Insurance Premium	76	-	11	11	11	108
Village Manager Totals	34,705	3,343	9,256	9,256	2,570	59,129
53000 - Finance/Clerk						
150 - FICA	7,497	2,358	2,358	2,358	488	15,060
160 - Health Insurance Premium	18,140	6,937	6,937	6,937	1,185	40,135
161 - Health Insurance Deductible	1,305	470	470	470	85	2,800
170 - Retirement Contribution	6,664	2,096	2,096	2,096	434	13,387
180 - Group Life Insurance Premium	130	50	50	50	7	288
181 - Disability Insurance Premium	166	49	49	49	12	324
Finance/Clerk Totals	33,902	11,960	11,960	11,960	2,212	71,995
57000 - Court						
150 - FICA	3,889	-	-	-	-	3,889
160 - Health Insurance Premium	7,269	-	-	-	-	7,269
161 - Health Insurance Deductible	600	-	-	-	-	600
170 - Retirement Contribution	3,457	-	-	-	-	3,457
180 - Group Life Insurance Premium	276	-	-	-	-	276
181 - Disability Insurance Premium	120	-	-	-	-	120
Court Totals	15,611	-	-	-	-	15,611
60000 - Police:						
150 - FICA	160,842	-	-	-	1,570	162,412
160 - Health Insurance Premium	341,891	-	-	-	750	342,641
161 - Health Insurance Deductible	22,800	-	-	-	-	22,800
170 - Retirement Contribution	192,236	-	-	-	1,112	193,348
180 - Group Life Insurance Premium	2,568	-	-	-	12	2,580
181 - Disability Insurance Premium	3,846	-	-	-	42	3,888
185 - Safety & Uniform Allowance	11,900	-	-	-	-	11,900
Police Total	736,083	-	-	-	3,486	739,568

	Personnel Benefits - Allocation to Village Funds					
	General Fund	Water Utility	Sewer Utility	Stormwater Utility	Parking Utility	Total Benefits
63000 - Health:						
150 - FICA	7,420	-	-	-	-	7,420
160 - Health Insurance Premium	7,269	-	-	-	-	7,269
161 - Health Insurance Deductible	600	-	-	-	-	600
170 - Retirement Contribution	2,988	-	-	-	-	2,988
180 - Group Life Insurance Premium	240	-	-	-	-	240
181 - Disability Insurance Premium	96	-	-	-	-	96
Health Total	18,613	-	-	-	-	18,613
64000 - Engineering/Public Works:						
150 - FICA	66,351	11,335	13,082	11,485	717	102,969
160 - Health Insurance Premium	218,643	34,609	39,369	33,618	2,465	328,704
161 - Health Insurance Deductible	15,075	2,280	2,695	2,485	165	22,700
170 - Retirement Contribution	56,406	10,057	11,609	10,321	637	89,029
180 - Group Life Insurance Premium	2,327	448	518	473	39	3,804
181 - Disability Insurance Premium	1,926	309	359	314	20	2,928
185 - Safety & Uniform Allowance	7,067	932	1,114	932	81	10,125
Engineering/Public Works Total	367,794	59,969	68,745	59,626	4,125	560,259
65000 - Inspection/Facility Maintenance:						
150 - FICA	14,937	-	-	-	-	14,937
160 - Health Insurance Premium	49,299	-	-	-	-	49,299
161 - Health Insurance Deductible	3,300	-	-	-	-	3,300
170 - Retirement Contribution	13,277	-	-	-	-	13,277
180 - Group Life Insurance Premium	420	-	-	-	-	420
181 - Disability Insurance Premium	384	-	-	-	-	384
Inspection Total	81,617	-	-	-	-	81,617
93000 - Library:						
150 - FICA	31,824	-	-	-	-	31,824
160 - Health Insurance Premium	53,092	-	-	-	-	53,092
161 - Health Insurance Deductible	3,850	-	-	-	-	3,850
170 - Retirement Contribution	20,610	-	-	-	-	20,610
180 - Group Life Insurance Premium	912	-	-	-	-	912
181 - Disability Insurance Premium	600	-	-	-	-	600
Library Total	110,888	-	-	-	-	110,888
Accumulated Totals	$ 1,399,213	$ 75,272	$ 89,961	$ 80,842	$ 12,392	$ 1,657,680

2015 Budget
Personnel Detail

	Annual Wages	Overtime	Other Pay	Total Wages	Employer Funded Benefits							Total Annual
					FICA	Retirement	Health/Dental	Deductible	Life	Disability	Clothing	Wages & Benefits
Village Manager:												
Village Manager	110,000	-	-	110,000	8,415	7,480	16,433	1,100	-	-	-	143,428
Manager's Assistant	48,932	1,412	-	50,344	3,851	3,423	16,433	1,100	48	108	-	75,307
Manager's Intern	9,641	-	-	9,641	738	-	-	-	-	-	-	10,379
Total	168,573	1,412	-	169,985	13,004	10,903	32,866	2,200	48	108	-	229,114
Finance/Clerk:												
Finance Director/Clerk	81,159	-	-	81,159	6,209	5,519	16,433	1,100	72	156	-	110,648
Asst Finance Director/Treasurer	48,804	915	-	49,719	3,804	3,381	16,433	1,100	144	84	-	74,665
Asst Clerk	44,562	1,928	-	46,490	3,556	3,161	7,269	600	72	84	-	61,233
Office Assistant	19,500	-	-	19,500	1,492	1,326	-	-	-	-	-	22,318
Total	194,025	2,843	-	196,868	15,060	13,387	40,135	2,800	288	324	-	268,863
Court												
Court Clerk	48,161	2,674	-	50,835	3,889	3,457	7,269	600	276	120	-	66,446
Total	48,161	2,674	-	50,835	3,889	3,457	7,269	600	276	120	-	66,446
Police Dept:												
Police Chief	103,883	-	-	103,883	7,947	5,194	3,952	-	-	-	500	121,476
Captain	98,071	-	4,311	102,382	7,832	9,859	15,481	1,100	300	160	500	137,615
Sergeant	82,407	2,884	5,593	90,884	6,953	8,752	16,433	1,100	96	160	500	124,878
Sergeant	82,407	2,884	4,722	90,013	6,886	8,668	16,433	1,100	468	160	500	124,228
Sergeant	82,407	2,884	5,922	91,213	6,978	8,784	3,000	-	156	160	500	110,790
Sergeant	82,407	2,884	2,667	87,958	6,729	8,470	16,433	1,100	84	160	500	121,434
Sergeant	82,407	2,884	4,314	89,605	6,855	8,629	7,269	600	84	160	500	113,702
Detective	79,523	2,783	4,113	86,419	6,611	8,322	3,000	-	84	160	500	105,096
Police Officer	73,505	2,573	110	76,188	5,828	7,337	16,433	1,100	36	160	500	107,582
Police Officer	73,505	2,573	3,348	79,426	6,076	7,649	16,433	1,100	48	160	500	111,391
Police Officer	73,505	2,573	3,268	79,346	6,070	7,641	16,433	1,100	120	160	500	111,369
Police Officer	73,505	2,573	2,171	78,249	5,986	7,535	16,433	1,100	24	160	500	109,987
Police Officer	73,505	2,573	2,090	78,168	5,980	7,528	16,433	1,100	120	160	500	109,988
Police Officer - First Year	55,107	1,929	110	57,146	4,372	5,503	7,269	600	24	160	250	75,323
Police Officer	73,305	2,566	1,502	77,373	5,919	7,451	16,433	1,100	60	160	500	108,995
Police Officer	73,505	2,573	2,679	78,757	6,025	7,584	16,433	1,100	60	160	500	110,618
Police Officer	73,505	2,573	699	76,777	5,873	7,394	7,269	600	36	160	500	98,608
Police Officer	73,505	2,573	3,268	79,346	6,070	7,641	16,433	1,100	36	160	500	111,285
Police Officer	73,505	2,573	110	76,188	5,828	7,337	16,433	1,100	36	160	500	107,582
Police Officer	73,505	2,573	3,348	79,426	6,076	7,649	16,433	1,100	132	160	500	111,475
Police Officer - Year 2	73,505	2,573	3,228	79,306	6,067	7,637	7,269	600	24	144	500	101,547
Police Officer - Year 1	69,470	2,431	2,566	74,467	5,697	7,171	16,433	1,100	24	144	325	105,361
Police Officer - Year 1	69,470	2,431	3,112	75,013	5,738	7,224	16,433	1,100	24	144	325	106,001
Detective/CLO	74,724	2,615	1,942	79,281	6,065	7,635	16,433	1,100	36	160	500	111,210
Community Service Officer	31,600	1,106	-	32,706	2,502	2,224	1,500	-	24	84	250	39,290
Community Service Officer - PT	16,674	-	-	16,674	1,276	-	-	-	-	-	250	18,200
Police Clerk	39,549	584	-	40,133	3,070	2,729	16,433	1,100	216	96	-	63,777
Police Clerk	36,571	1,384	-	37,955	2,904	2,581	7,269	600	108	84	-	51,501
Police Clerk - PT	10,815	-	-	10,815	827	-	-	-	-	-	-	11,642
Police Clerk - PT	17,935	-	-	17,935	1,372	1,220	-	-	120	-	-	20,647
Total	1,997,286	60,550	65,193	2,123,029	162,412	193,348	342,641	22,800	2,580	3,888	11,900	2,862,598

	Annual Wages	Overtime	Other Pay	Total Wages	Employer Funded							Total
					FICA	Retirement	Health/Dental	Deductible	Life	Disability	Clothing	Wages & Benefits
Health Department:												
Nurse	43,934	-	-	43,934	3,361	2,988	7,269	600	240	96	-	58,488
Aide - PT	8,844	-	-	8,844	677	-	-	-	-	-	-	9,521
Aide - PT	8,844	-	-	8,844	677	-	-	-	-	-	-	9,521
Aide - PT	8,844	-	-	8,844	677	-	-	-	-	-	-	9,521
Aide - PT	8,844	-	-	8,844	677	-	-	-	-	-	-	9,521
Aide - PT	8,844	-	-	8,844	677	-	-	-	-	-	-	9,521
Aide - PT	8,844	-	-	8,844	677	-	-	-	-	-	-	9,521
Total	96,998	-	-	96,998	7,420	2,988	7,269	600	240	96	-	115,611
Engineering/Public Works												
Engineer/DPW Director	97,367	-	-	97,367	7,449	6,621	16,433	1,100	288	156	405	129,819
Engineer Technician II	56,217	149	-	56,366	4,312	3,833	16,433	1,100	48	120	405	82,617
DPW Superintendent/Forester	75,324	-	-	75,324	5,762	5,122	16,433	1,100	384	156	405	104,686
Garage Supervisor/Mechanic	67,400	988	-	68,388	5,232	4,650	16,433	1,100	384	132	405	96,724
Services Technician	57,373	3,448	1,850	62,671	4,794	4,262	16,433	1,100	348	156	405	90,169
Service Worker	55,574	802	-	56,376	4,313	3,834	16,433	1,100	300	132	405	82,892
Service Worker	55,274	797	-	56,071	4,289	3,813	12,053	1,100	312	132	405	78,175
Service Worker	55,274	1,169	-	56,443	4,318	3,838	7,269	600	168	120	405	73,161
Foreman	60,523	4,845	1,850	67,218	5,142	4,571	16,433	1,100	72	132	405	95,073
Service Worker	55,274	1,249	-	56,523	4,324	3,844	16,433	1,100	168	156	405	82,953
Service Worker	55,274	691	-	55,965	4,281	3,806	16,433	1,100	372	132	405	82,494
Service Worker	55,274	2,352	-	57,626	4,408	3,919	16,433	1,100	96	132	405	84,119
Service Worker	55,274	1,023	-	56,297	4,307	3,828	16,433	1,100	168	132	405	82,670
Service Worker/Utility Tech	55,274	3,096	-	58,370	4,465	3,969	7,269	600	180	132	405	75,390
Driver/Collector - Year 4	55,274	3,906	-	59,180	4,527	4,024	16,433	1,100	96	144	405	85,910
Service Worker	54,824	395	-	55,219	4,224	3,755	16,433	1,100	60	144	405	81,341
Driver/Collector - Year 4	54,074	-	-	54,074	4,137	3,677	16,433	1,100	96	132	405	80,054
Driver/Collector - Year 4	54,824	343	-	55,167	4,220	3,751	16,433	1,100	96	132	405	81,304
Service Worker	54,824	883	-	55,707	4,262	3,788	16,433	1,100	60	132	405	81,887
Driver/Collector - Year 1	44,690	215	-	44,905	3,435	3,054	7,269	600	36	108	405	59,812
Driver/Collector - Year 1	44,690	75	-	44,765	3,425	3,044	15,481	1,100	36	108	405	68,364
Service Technician	57,373	-	1,850	59,223	4,531	4,027	16,433	1,100	36	108	405	85,863
Meter Reader - PT	3,856	-	-	3,856	295	-	-	-	-	-	-	4,151
Administrative Assistant	15,600	-	-	15,600	1,193	-	-	-	-	-	-	16,793
Summer help - Seasonal	5,768	-	-	5,768	441	-	-	-	-	-	405	6,614
Summer help - Seasonal	5,768	-	-	5,768	441	-	-	-	-	-	405	6,614
Summer help - Seasonal	5,768	-	-	5,768	441	-	-	-	-	-	405	6,614
Total	1,314,029	26,426	5,550	1,346,005	102,969	89,029	328,704	22,700	3,804	2,928	10,125	1,906,263
Inspection/Facility Maintenance												
Building Inspector	72,999	-	-	72,999	5,584	4,964	16,433	1,100	84	156	-	101,320
Building Inspector	63,115	2,731	-	65,846	5,037	4,478	16,433	1,100	72	144	-	93,110
Clerical Assistant	37,920	492	-	38,412	2,939	2,612	16,433	1,100	264	84	-	61,844
Custodian	17,996	-	-	17,996	1,377	1,224	-	-	-	-	-	2,600
Total	192,030	3,223	-	195,253	14,937	13,277	49,299	3,300	420	384	-	258,874

2015 Budget
Personnel Detail (cont.)

	Annual Wages	Overtime	Other Pay	Total Wages	Employer Funded							Total
					FICA	Retirement	Health/Dental	Deductible	Life	Disability	Clothing	Wages & Benefits
Library:												
Library Director	72,100	-	-	72,100	5,516	4,903	16,433	1,100	84	156	-	100,292
Circulation Supervisor	41,906	-	-	41,906	3,206	2,850	3,000	-	300	96	-	51,357
Administrative & Adult Services	42,436	-	-	42,436	3,246	2,886	7,269	600	48	108	-	56,593
Community & Adult Services	42,436	-	-	42,436	3,246	2,886	7,269	600	36	108	-	56,581
Head of Youth Services	46,149	-	-	46,149	3,530	3,138	7,269	600	36	108	-	60,831
Reference Librarian	20,693	-	-	20,693	1,583	1,407	8,217	600	156	-	-	32,656
Reference Librarian	17,642	-	-	17,642	1,350	-	-	-	-	-	-	18,992
Youth Services Assistant	18,571	-	-	18,571	1,421	-	-	-	-	-	-	19,992
Circulation Clerk 1	9,377	-	-	9,377	717	638	-	-	60	-	-	10,792
Circulation Clerk 2	11,110	-	-	11,110	850	755	-	-	96	24	-	12,835
Circulation Clerk 3	6,916	-	-	6,916	529	-	-	-	-	-	-	7,445
Circulation Clerk 4	8,512	-	-	8,512	651	-	-	-	-	-	-	9,163
Circulation Clerk 5	11,487	-	-	11,487	879	781	3,635	350	96	-	-	17,227
Circulation Clerk 6	6,896	-	-	6,896	528	-	-	-	-	-	-	7,424
Circulation Clerk 7	6,916	-	-	6,916	529	-	-	-	-	-	-	7,445
Circulation Clerk 8	5,397	-	-	5,397	413	367	-	-	-	-	-	6,177
Circulation Clerk 9	6,695	-	-	6,695	512	-	-	-	-	-	-	7,207
Circulation Clerk 10	5,665	-	-	5,665	433	-	-	-	-	-	-	6,098
Shelver 1	2,424	-	-	2,424	185	-	-	-	-	-	-	2,609
Shelver 2	2,424	-	-	2,424	185	-	-	-	-	-	-	2,609
Shelver 3	2,424	-	-	2,424	185	-	-	-	-	-	-	2,609
Shelver 4	2,352	-	-	2,352	180	-	-	-	-	-	-	2,532
Shelver 5	2,943	-	-	2,943	225	-	-	-	-	-	-	3,168
Shelver 6	2,424	-	-	2,424	185	-	-	-	-	-	-	2,609
Shelver 7	2,424	-	-	2,424	185	-	-	-	-	-	-	2,609
Shelver 8	2,472	-	-	2,472	189	-	-	-	-	-	-	2,661
Intern 1	7,416	-	-	7,416	567	-	-	-	-	-	-	7,983
Intern 2	7,794	-	-	7,794	596	-	-	-	-	-	-	8,390
Total	416,001	-	-	416,001	31,824	20,610	53,092	3,850	912	600	-	526,889
Accumulated Totals	**4,427,103**	**97,128**	**70,743**	**4,594,974**	**351,516**	**346,998**	**861,275**	**58,850**	**8,568**	**8,448**	**22,025**	**6,252,655**

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2015 Budget
Personnel Wage & Benefits - Utility Fund Allocation

	Percentage of Wage & Benefits Allocated to Funds					
	General Fund	Water Utility	Sewer Utility	Stormwater Utility	Parking Utility	Total
Village Manager:						
Village Manager	50%	10%	20%	20%	-	100%
Manager's Assistant	70%	-	10%	10%	10%	100%
Manager's Intern	70%	-	10%	10%	10%	100%
Finance/Clerk:						
Finance Director/Clerk	50%	15%	15%	15%	5%	100%
Asst Finance Director/Treasurer	25%	25%	25%	25%	-	100%
Assistant Clerk	80%	5%	5%	5%	5%	100%
Office Assistant	40%	20%	20%	20%	-	100%
Police Dept:						
Community Service Officer	50%	-	-	-	50%	100%
Community Service Officer - PT	75%	-	-	-	25%	100%

2015 Budget
Personnel Wage & Benefits - Utility Fund Allocation (cont.)

	Percentage of Wage & Benefits Allocated to Funds					
	General Fund	Water Utility	Sewer Utility	Stormwater Utility	Parking Utility	Total
Engineering/Public Works						
Engineer/DPW Director	25%	25%	25%	25%	-	100%
Engineer Technician II	50%	10%	20%	15%	5%	100%
DPW Superintendent/Forester	60%	10%	10%	20%	-	100%
Garage Supervisor/Mechanic	55%	10%	15%	15%	5%	100%
Services Technician	80%	10%	5%	-	5%	100%
Service Worker	50%	10%	20%	20%	-	100%
Service Worker	70%	10%	10%	10%	-	100%
Service Worker	70%	5%	10%	15%	-	100%
Services Technician	25%	25%	25%	25%	-	100%
Service Worker	70%	10%	10%	10%	-	100%
Service Worker	70%	10%	10%	10%	-	100%
Service Worker	85%	5%	5%	5%	-	100%
Service Worker	40%	10%	25%	25%	-	100%
Service Worker/Utility Tech	5%	45%	45%	5%	-	100%
Driver/Collector - Year 4	100%	-	-	-	-	100%
Service Worker	100%	-	-	-	-	100%
Driver/Collector - Year 4	100%	-	-	-	-	100%
Driver/Collector - Year 4	100%	-	-	-	-	100%
Service Worker	70%	10%	10%	10%	-	100%
Driver/Collector - Year 1	100%	-	-	-	-	100%
Driver/Collector - Year 1	100%	-	-	-	-	100%
Asst Supervisor/Foreman	25%	25%	25%	25%	-	100%
Meter Reader	-	50%	50%	-	-	100%
Administrative Assistant	25%	25%	25%	25%	-	100%
Summer help - Seasonal	100%	-	-	-	-	100%
Summer help - Seasonal	100%	-	-	-	-	100%
Summer help - Seasonal	100%	-	-	-	-	100%
Inspection:						
Building Inspector	100%	-	-	-	-	100%
Building Inspector	100%	-	-	-	-	100%

Expense Account Cost Distribution to Utility Funds

Department	Account Description	Total Budget	Expense Allocation				
			General Fund	Water Utility	Sewer Utility	Storm Utility	Parking Utility
Finance/Clerk	Accounting/utility software license	$ 10,000	5,300	1,500	1,500	1,500	200
Finance/Clerk	Special assessment software license	$ 2,700	2,025	-	675	-	-
Village Hall	Postage	$ 16,000	13,600	800	800	640	160
Village Hall	Utilities - Electric/Water/Stormwater	$ 202,000	139,380	20,200	20,200	20,200	2,020
Village Hall	Office Supplies	$ 16,000	13,600	800	800	640	160
Village Hall	Telephone/internet	$ 25,000	17,500	2,500	2,500	2,500	-
Facilities Management	Building Maintenance	$ 114,900	97,665	5,745	5,745	5,745	-
Police Department	Gas & Fuel	$ 54,080	53,539	-	-	-	541
PW/Engineering	DPW Travel/Training/Meetings	$ 8,000	4,400	1,200	1,200	1,200	-
PW/Engineering	DPW Phone - mainline/cellphones/internet	$ 20,000	14,000	2,000	2,000	2,000	-
PW/Engineering	GIS Hosting & Maintenance	$ 12,000	3,000	3,000	3,000	3,000	-
PW/Engineering	Weather Monitoring Software	$ 2,400	600	600	600	600	-
PW/Engineering	Office Supplies	$ 2,500	1,750	250	250	250	-
PW/Engineering	Gas & Fuel	$ 100,000	55,000	10,000	15,000	15,000	5,000
PW/Engineering	Vehicle Materials & Maintenance	$ 115,000	63,250	11,500	17,250	17,250	5,750
PW/Engineering	Locating Costs (Digger Hotline)	$ 4,000	1,000	1,000	1,000	1,000	-
PW/Engineering	Engineer Consulting Services	$ 100,000	25,000	25,000	25,000	25,000	-
Contingencies & Transfers	Postemployment benefit liability	$ 20,000	11,000	2,000	3,000	3,000	1,000
Insurance	Insurance	$ 275,800	151,690	27,581	41,371	41,371	13,787
Contracted Services	Audit services	$ 41,550	28,254	6,233	5,402	831	831
	Totals	$ 1,141,930	$ 701,553	$ 121,909	$ 147,293	$ 141,727	$ 29,449

Expense Account Percentage Distribution to Utility Funds

			Expense Allocation Percentage				
Department	Account Description	Total	General Fund	Water Utility	Sewer Utility	Storm Utility	Parking Utility
Finance/Clerk	Accounting/utility software	100%	53%	15%	15%	15%	2%
Finance/Clerk	Special assessment software	100%	75%	-	25%	-	-
Village Hall	Postage	100%	85%	5%	5%	4%	1%
Village Hall	Utilities - Electric/Water/Stormwater	100%	69%	10%	10%	10%	1%
Village Hall	Office Supplies	100%	85%	5%	5%	4%	1%
Village Hall	Telephone/internet	100%	70%	10%	10%	10%	-
Facilities Management	Building Maintenance	100%	85%	5%	5%	5%	-
Police Department	Gas & Fuel	100%	99%	-	-	-	1%
PW/Engineering	DPW Travel/Training/Meetings	100%	55%	15%	15%	15%	-
PW/Engineering	DPW Phone - mainline/cellphones/internet	100%	70%	10%	10%	10%	-
PW/Engineering	GIS Hosting Fee	100%	25%	25%	25%	25%	-
PW/Engineering	Weather Monitoring Software	100%	25%	25%	25%	25%	-
PW/Engineering	Office Supplies	100%	70%	10%	10%	10%	-
PW/Engineering	Gas & Fuel	100%	55%	10%	15%	15%	5%
PW/Engineering	Vehicle Materials & Maintenance	100%	55%	10%	15%	15%	5%
PW/Engineering	Locating Costs (Digger Hotline)	100%	25%	25%	25%	25%	-
PW/Engineering	Engineer Consulting Services	100%	25%	25%	25%	25%	-
Contingencies & Transfers	Postemployment benefit liability	100%	55%	10%	15%	15%	5%
Insurance	Insurance	100%	55%	10%	15%	15%	5%
Contracted Services	Audit services	100%	68%	15%	13%	2%	2%

Deposits and Investments

Investment of Village funds is restricted by state statutes. Available investments are limited to:

a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
b. Bonds or securities of any county, Village, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
c. Bonds or securities issued or guaranteed by the federal government.
d. The local government investment pool.
e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
g. Repurchase agreements with public depositories, with certain conditions.

Capital Assets

Capital assets are defined by the government as assets with an initial cost of more than $500 for general capital assets and infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Fund Balance

The Village follows GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions as described below.
In the fund statements, governmental fund equity is classified as fund balance and displayed in five components.

- Non-spendable fund balance - Amounts that cannot be spent because they are 1) not in spendable form or 2) legally or contractually required to be maintained intact.

- Restricted fund balance - Amounts constraints requiring use for a specific purpose and are either: 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation. Fund balance restrictions are legally enforceable when a third party can enforce the resources to be used appropriately.

- Committed fund balance - Amounts used for specific purposes based on the constraints imposed by formal action of the Village Board. The commitment purposes must be made during the Village's fiscal year ended December 31, 2014, and can only be amended by the same formal action creating the original commitments such as a resolution or ordinance.

- Assigned fund balance - Funds that are constrained by the Village with the intent for the amount to be used for specific purposes, but is neither restricted nor committed.

- Unassigned fund balance - The balance of General Fund's fund balance available for appropriation.

It is the Village's policy to use fund balance resources in the following manner: first, restricted, then committed, then assigned, and finally unassigned.

FEE SCHEDULE

Department	Description	Cost
General	Photocopying: Single Sheet - per side	$ 0.30
General	NSF checks	$ 50.00
General	Stop Payment of Check	$ 30.00
Clerk/Treasurer	**Beverage Licenses:**	
Clerk/Treasurer	Retail Class "A" (Malt Beverages)	$ 100.00
Clerk/Treasurer	Retail Class "A"	$ 500.00
Clerk/Treasurer	Class "B" Regular	$ 500.00
Clerk/Treasurer	Class "B" (Malt Beverage)	$ 100.00
Clerk/Treasurer	Class "C" Wine	$ 250.00
Clerk/Treasurer	Class "A" Combination	$ 600.00
Clerk/Treasurer	Class "B" Combination	$ 600.00
Clerk/Treasurer	Publication Fee	$ 5.00
Clerk/Treasurer	Temporary Class "B"	$ 10.00
Clerk/Treasurer	Operators License	$ 50.00
Clerk/Treasurer	Operators License - Renewal	$ 50.00
Clerk/Treasurer	Business Background checks/person	$ 20.00
Clerk/Treasurer	Dog - unaltered	$ 24.00
Clerk/Treasurer	Dog - altered	$ 12.00
Clerk/Treasurer	Dog - after July 1	$ 6.00
Clerk/Treasurer	Cat - unaltered	$ 24.00
Clerk/Treasurer	Cat - altered	$ 12.00
Clerk/Treasurer	Dog/Cat late fee - unaltered	$ 12.00
Clerk/Treasurer	Dog/Cat late fee - altered	$ 6.00
MADACC	Fee to reclaim dog or cat (first time)	$ 25.00
MADACC	Fee to reclaim dog or cat (subsequent events)	$ 50.00
Clerk/Treasurer	**False Alarm Fees**	
Clerk/Treasurer	Residential - 1st	Warning
Clerk/Treasurer	Residential & Commercial - 2nd and subsequent	$ 150.00
Clerk/Treasurer	Commercial	$ 150.00

FEE SCHEDULE

Department	Description	Cost
Clerk/Treasurer	Transient Merchant	$ 150.00
Clerk/Treasurer	Late Payment Charge (all invoices)	$ 0.02
Clerk/Treasurer	**Assessment Roll**	
Clerk/Treasurer	Printed	$ 150.00
Clerk/Treasurer	Electronic	$ 20.00
Clerk/Treasurer	Tax Bill Copy	$ 1.50
Clerk/Treasurer	**Tax Roll**	
Clerk/Treasurer	Printed	$ 150.00
Clerk/Treasurer	Electronic	$ 20.00
Clerk/Treasurer	Village Hall Meeting Room Rental	$ 25.00
Clerk/Treasurer	Voter Registration Lists	$25 + $5/1,000 + .25 per page
Clerk/Treasurer	Voted Poll List	$25 + $5/1,000 + .25 per page
Clerk/Treasurer	Absentee Voter Listing	$25 + $5/1,000 + .25 per page
Clerk/Treasurer	Resident Labels (per label)	$ 0.04
Fire Department	www.nsfire.org for full list of fees	
Parking	Overnight Parking Permit - Full Month	$ 30.00
Parking	Overnight Parking Permit - after 15th of month	$ 15.00
Building	Board of Appeals - Appeal fee	$ 250.00
Building	**Zoning Fees**	
Building	New Home	$ 150.00
Building	Addition	$ 75.00
Building	Accessory Structure (shed/garage)	$ 50.00
Building	Commercial Building	$ 250.00
Building	Zoning Amendment	$ 250.00
Building	Zoning Board of Appeals	$ 250.00
Building	Fee to be removed from BOA meeting and placed	
Building	on next agenda	$ 150.00

FEE SCHEDULE

Department	Description	Cost
Building	**Building**	
Building	**Building Permit**	
Building	Minimum	$ 60.00
Building	Exceeding minimum	$8.00 / $1,000 value
Building	Commercial Permit	
Building	Minimum	$ 100.00
Building	Exceeding minimum	$8.00 / $1,000 value
Building	**Electrical**	
Building	Minimum	$ 55.00
Building	**HVAC**	
Building	Minimum	$ 55.00
Building	**Plumbing**	
Building	Minimum	$ 55.00
Building	**Fence**	
Building	Minimum	$ 55.00
Building	Exceeding minimum	$0.50 / linear foot
Building	**Roofing/Siding/Deck**	
Building	Minimum	$ 60.00
Building	Exceeding minimum	$8.00 / $1,000 value
Building	Sign	$ 50.00
Building	Clear Water Compliance	$ 75.00
Building	Condominium	$ 75.00
Building	Duplex	$ 75.00
Building	Multi-Family (3-4 units)	$ 75.00
Building	Multi-Family (over 4 units)	$ 75.00
Building	Work in the Public Right of Way	$ 60.00

FEE SCHEDULE

Department	Description	Cost
Building	**Dumpster Permit**	
Building	First Month	$ 75.00
Building	Second Month	$ 150.00
Building	Third Month	$ 225.00
Building	Conditional Use	$ 100.00
Building	**Excavation Permit**	
Building	Addition	$ 50.00
Building	Occupancy Permits (Temporary - 30 Days)	$ 150.00
Building	**Demolition Permit**	
Building	200 - 575 Sq Feet	$ 150.00
Building	> 576 Sq Feet	$ 500.00
Building	**Fill Permit Application**	$ 55.00
Building	Truck permit	$ 55.00
Building	Architectural Review Commission Review	$ 100.00
Building	Reinspection fee	$ 55.00
Building	Missed appointment	$ 55.00
Building	Failure to schedule inspection within 30 days	$ 55.00
Building	Fee for starting work without permits	4x permit fee
Building	Fee for work done without permits and not meeting code	6x permit fee
Police	Unpaid Parking Ticket - Administrative Fee	$ 10.00
Police	Fingerprinting	$ 2.00
Police	Reports and/or Accidents - per page	$ 0.30
Police	Reports and/or Accidents - Online Copy	$ 4.50
Police	Reports and/or Accidents -DVD	$ 5.00
Police	Reports and/or Accidents -Thumb drive	Cost of drive
Police	Warrant Service Fee for serving others' warrants	$ 25.00
Public Works	Special Pick-Up	$ 45.00
Public Works	Each additional 1/4 hour	$ 45.00
Public Works	Additional recycling bin	$ 75.00
Public Works	Garbage/Recycling Go-Back Fee	$ 10.00
Public Works	Right of Way Permit	$ 60.00
Public Works	Stormwater Utility Adjustment Review Application	$ 150.00
Public Works	Stormwater Utility Credit Application	$ 150.00

GLOSSARY OF TERMS

ACCOUNT: A classification established for the purpose of recording financial transactions.

ACCOUNTABILITY: The state of being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry – to justify the raising of public resources and the purposes for which they are used.

ADOPTED BUDGET: Refers to the budget amounts as originally approved by the Village Board at the beginning of the year along with any amendments that have been approved throughout the year.

ASSESSED VALUATION: A valuation set upon real estate and certain personal property by the Village Assessor as a basis for levying property taxes.

ASSETS: Property owned by a government which has a monetary value.

ASSIGNED FUND BALANCE: Fund balance amounts that are constrained by the Village's intent to be used for specific purposes.

AUDIT: A comprehensive examination of the manner in which the Village's resources were actually utilized. A financial audit is a review of the accounting system and financial information to determine how government funds were spent and whether expenditures were in compliance with the Village Board's appropriations.

BASIS OF ACCOUNTING: A term used to refer to when revenues, expenditure, expenses and transfers and the related assets and liabilities are recognized in the account and reported in the financial statements, e.g. accrual, modified accrual, or cash.

BALANCED BUDGET: A plan of financial operation where total revenues match total expenditures. It is a goal of the Village to propose and approve a balanced budget annually.

BACC: Bayside Communications Center

BOND: (Debt Instrument): A written promise to pay a specified sum of money (called the principal amount or face value) at a specified future due date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (called the interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures. The difference between a note and a bond is that the latter is issued for a longer period (over 10 years) and requires greater legal formality.

BUDGET: A financial plan for a specified period of time (year) that matches with all planned revenues and expenditures with various Village services.

GLOSSARY OF TERMS

BUDGET ADJUSTMENT: A legal procedure requiring Board action to revise a budget appropriation. (Village staff has the prerogative to adjust certain expenditures within a department budget.)

BUDGET SCHEDULE: The schedule of key dates or milestones which the Village departments follow in the preparation, adoption, and administration of the budget.

BUDGET RESOLUTION: The official enactment by the Village Board establishing the legal authority for the Village Trustees to obligate and expend resources.

CAPITAL ASSET: Assets with an initial cost exceeding $500 for capital assets whose estimated useful life is in excess of one year, e.g. equipment, vehicles, building improvements, roads.

CAPITAL PROJECT: The largely one-time cost for construction, improvement, replacement or renovation of land, structures and equipment.

CASH BASIS: The method of accounting under which revenues are recorded when received in cash and expenditures are recorded when paid.

CDA: Community Development Authority

CHARGE FOR SERVICE: User charge for services provided by the Village.

CONTINGENCY ACCOUNT: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for.

DEBT: A financial obligation resulting from the borrowing of money. Debts of governments include bonds, notes, and land contracts.

DEBT SERVICE: Amount necessary for the payment of principal, interest and related costs of the general long-term debt of the Village.

DEBT SERVICE FUND: Debt service funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

DEBT LIMIT: The maximum amount of general obligation debt which is legally permitted. The State of Wisconsin forbids municipalities from incurring debt in excess of 5% of the total equalized valuation of taxable property within the municipal boundaries.

DEFICIT: The excess of an entity's liabilities over its assets (see Fund Balance). The excess of expenditures or expenses over revenues during a single accounting period.

GLOSSARY OF TERMS

DEPARTMENT: A major administrative subset of the Village which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department is often comprised of several divisions.

DEPRECIATION: (1) Expiration in the service life of fixed assets, other than wasting assets, attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. (2) The portion of the cost of a fixed asset, other than a wasting asset, charged as an expense during a particular period. In accounting for depreciation, the cost of a fixed asset, less any salvage value, is prorated over the estimated service life of such an asset, and each period is charged with a portion of such cost. Through this process, the entire cost of the asset is ultimately charged off as an expense.

DPW: Department of Public Works

DESIGNATED UNRESERVED FUND BALANCE: Net financial resources of a governmental fund that are spendable or available for appropriation, but which have been earmarked by the chief executive officer or the legislative body for some specific purpose.

DNR: Wisconsin Department of Natural Resources

ENCUMBRANCE: The commitment of appropriated funds to purchase an item for service. To encumber funds means to set aside or commit funds for a future expenditure.

ENTERPRISE FUND: Account for activity for which a fee is charged to users for goods and services.

EQUALIZED VALUE: The State's estimate of the full value of property; used to apportion property tax levies of counties, school districts, and municipalities among tax districts.

EXPENDITURE: Use of financial resource for current operating expenses, debt service, capital outlay, and intergovernmental transfers.

FIXED ASSETS: Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FULL TIME EQUIVALENT (FTE): A term used to compare the hours budgeted for regular full-time and part-time, and temporary part-time employee hours. One full time equivalent is based on 2,080 hours for all departments, excluding certain police department positions for which 1,952 is considered to equal one full time equivalent.

FUNCTION: A method of categorizing expenditures by major service line or regulatory program, such as public safety

GLOSSARY OF TERMS

FUND: An accounting entity with a self-balancing set of accounts containing its own assets, liabilities and fund balance. A fund is established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE: The difference between revenues and expenditures. The beginning fund balance represents the residual funds brought forward from the previous year (ending balance).

FUND EQUITY: For governmental funds this is fund balance, for proprietary fund types (Parking, Water, Stormwater and Sewer Utilities), fund equity is called Net Assets. Both are the excess of fund assets and resources over fund liabilities

GENERAL FUND: The general fund is the general accounting fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

GENERAL OBLIGATION BONDS/NOTES: Bonds/Notes that finance public projects such as streets, sewers, buildings and improvements. The repayment of these bonds are backed by the "full faith and credit" of the issuing government.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP): Criteria used by auditors to determine if financial statements are fairly presented.

GOVERNMENT FINANCE OFFICERS ASSOCIATION: A professional organization which provides guidance and training of government accounting, auditing, and financial management. (GFOA)

GOVERNMENT FUND: Account for the operations and maintenance of typical activities including debt service and capital projects.

GOVERNMENTAL FUND TYPE: Funds that have a modified accrual basis of accounting and include the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds.

INVESTMENT INCOME: Income earned on idle funds which are not immediately needed by the Village.

INTERDEPARTMENTAL CHARGES: Charges to a user department for internal services provided by another Village department or function, such as accounting, payroll or management services.

INTERGOVERNMENTAL REVENUE: Revenue received from another government in the form grants and shared revenues.

INFRASTRUCTURE: Public domain capital assets including roads, curbs, gutters, sidewalks, drainage ways and lighting systems.

GLOSSARY OF TERMS

LIABILITY: Debt or other legal obligations arising out of transactions in the past, which must be liquidated, renewed or refunded at some future date.

LINE ITEM: A basis for distinguishing types of revenues and expenditures.

MADAC: Milwaukee Area Domestic Animal Control.

MILL RATE: Property tax rate expressed as the rate per $1,000 of assessed property value.

MODIFIED ACCRUAL BASIS: Under the modified accrual basis, which is recommended for use by governmental funds, revenues are recognized in the period in which they become both available and measurable, and expenditures are recognized at the time a liability is incurred PURSUANT to appropriation authority.

MISCELLANEOUS REVENUES: Revenues which are not required to be accounted for elsewhere.

MMSD: Milwaukee Metropolitan Sewerage District

NSFD: North Shore Fire Department

OBJECTS OF EXPENDITURES: A method of grouping expenditure accounts by what the expenditure is for, such as salaries, fringe benefits or contractual payments.

OPEB: Other Post-Employment Benefits

OTHER CONTRACTUAL SERVICES: Services rendered to the Village by private firms, individuals, or other government agencies. Examples include equipment maintenance, janitorial services, and professional services.

PAYMENT IN LIEU OF TAXES: A contribution by benefactors of Village services who are tax exempt, i.e. certain utilities, non-profit organizations, who chose or must pay a "tax equivalent amount".

PERSONAL SERVICES: Items of expenditures in the operating budget for salaries and wages paid for services performed by Village employees, as well as the fringe benefit costs associated with Village employment.

PROGRAM BUDGET: A budget which structures budget choices and information in terms of programs and their related work activities, (i.e., repairing roads, treating water, etc.), provides information on what each program is committed to accomplish in the long run (goals) and in the short run (objectives), and measures the degree of achievement of program objectives (performance measures).

PSC: Public Services Commission of Wisconsin. A state utility regulating body, through which rate increases for the Water Utility are approved.

RESERVED FUND BALANCE: For governmental funds and expendable trust funds, the portion of fund balance that is not available for appropriation because it is either legally restricted (e.g., encumbrances) or not spendable (e.g., long-term receivables).

RESTRICTED FUND BALANCE: Fund balance amounts that can only be used for specific purposes, when the constraint has been placed on the use by third parties or enabling legislation.

REVENUE: Funds that the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

SALARIES/WAGES: Items of expenditure in the operating budget for salaries and wages paid for services performed by Village employees.

SHARED REVENUES: Revenues levied by one government but shared on a predetermined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

SPECIAL ASSESSMENT: A compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

SPECIAL REVENUE FUNDS: Special revenue funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

TAXES: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people.

TAX LEVY: The total amount to be raised by general property taxes for operating and debt services purposes specified in the Village Board Adopted Budget.

TAX RATE: The amount of tax levied for each $1,000 of valuation. The equalized (full) value tax rate is calculated using the equalized value of the Village. The assessed value tax rate is calculated using assessed value.

TRAINING/TRAVEL: Items of expenditure for travel and training costs incurred by the Village on behalf of employees. These include mileage, meals, conferences, conventions and in and out of state travel.

TRANSMITTAL LETTER: The opening section of the budget which provides the Village Board and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Village Manager.

UNRESERVED FUND BALANCE: In a governmental or expendable trust fund, the balance of net financial resources that is spendable or available for appropriation. In a nonexpendable or pension trust fund, the portion of fund balance that is not legally restricted.

USER CHARGE/FEE: The payment for direct receipt of a public service by the party benefiting from the service